

ZİRAAT KATILIM BANKASI ANONİM ŞİRKETİ

**CONSOLIDATED FINANCIAL STATEMENTS AND RELATED
EXPLANATIONS AND NOTES AS OF 31 DECEMBER 2025 WITH
INDEPENDENT AUDITOR'S REPORT**

**(CONVENIENCE TRANSLATION OF CONSOLIDATED
FINANCIAL STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH)**



**CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REPORT
ORIGINALLY ISSUED IN TURKISH
(See Note I b of Section Three)**

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Ziraat Katılım Bankası A.Ş.

A. Audit of the Consolidated Financial Statements

1. Our Opinion

We have audited the accompanying consolidated financial statements of Ziraat Katılım Bankası A.Ş. (“the Bank”) and its subsidiaries (collectively referred to as the “Group”), which comprise the statement of consolidated balance sheet as at 31 December 2025, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity, consolidated statement of cash flows for the year then ended, and the notes to the consolidated financial statements and a summary of significant accounting policies and consolidated financial statement notes.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards (“TFRS”) for those matters not regulated by the aforementioned regulations.

2. Basis for Opinion

Our audit was conducted in accordance with the “Regulation on Independent Audit of Banks” published by the BRSA on the Official Gazette No. 29314 dated 2 April 2015, the Standards on Independent Auditing (the “SIA”) that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the “POA”). Our responsibilities under these standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (Including Independence Standards) (the “Ethical Rules”) issued by the POA and applicable to audits of financial statements of public interest entities, the ethical requirements regarding independent audit in regulations issued by the POA as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.



3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	How the key audit matter was addressed in the audit
<p>Expected credit losses for loans and receivables</p> <p>The Group has total expected credit losses for loans and receivables amounting to TRY 10.957.829 thousand in respect to total loans and receivables amounting to TRY 490.678.140 thousand which represent a significant portion of the Group’s total assets in its consolidated financial statements as at 31 December 2025. Explanations and notes related to expected credit losses provisions for loans and receivables are presented Section Three VII, Section Three VIII, Section Four II, Section Four IX-3, Section Five I-6 and Section Five II-8 in the accompanying consolidated financial statements as at 31 December 2025.</p> <p>The Group recognizes provision for impairment in accordance with “IFRS 9 Financial Instruments” (“IFRS 9”) requirements effective in line with the “Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Provided” as published in the Official Gazette dated 22 June 2016 numbered 29750. The Group exercises significant decisions using subjective judgement, interpretation and assumptions over when and how much to record as loan impairment.</p> <p>The Group uses complex models to determine significant increase in credit risk and to calculate the expected loan loss provision. Information including past events, current conditions and macroeconomic estimates which are taken into account in expected loss provision accounting should be reasonable and supportable.</p>	<p>With respect to stage classification of loans and receivables and calculation of expected credit losses, we have assessed policy, procedure and management principles of the Group within the scope of our audit. We tested the design and the operating effectiveness of relevant systems and processes implemented in accordance with these principles.</p> <p>For important loan portfolios, we checked appropriateness of matters considered in methodology applied by the Group with IFRS 9 for calculation of the provision amount through stage classification of loans and receivables. For forward looking assumptions made by the Group’s management in its expected credit losses calculations, we held discussions with management and evaluated the assumptions using publicly available information. Regarding expected credit losses methodology; we have assessed and tested appropriateness of model segmentation, lifetime probability of default model, loss given default model, and approaches in relation to projection of macroeconomic expectations with our financial risk experts.</p> <p>We have assessed expert judgment utilized in interpretation of supportable forward looking expectations (including macroeconomic factors).</p> <p>Together with our financial risk experts, we evaluated and tested reasonableness of the changes in the expected credit loss allowance methodology made within the year and the performance of the impairment models used.</p>



<p>Our audit was focused on this area due to existence of complex estimates and information used in the impairment assessment such as macro-economic expectations, current conditions, historical loss experiences; the significance of the loans and receivables balances; the classification of loans and receivables as per their credit risk (staging) and the importance of determination of the associated expected credit loss. Timely and correct identification of default event and significant increase in credit risk and level of judgements and estimations made by the management have significant impacts on the amount of impairment provisions for loans and receivables. Therefore, this area is considered as key audit matter.</p>	<p>We have checked selected models used in determination of expected loss provisions for various loans and receivables portfolios with our financial risk experts by reperforming on a sample selection basis.</p> <p>We checked key data sources for data used in expected credit losses calculations. We tested reliability and completeness of the data used in expected credit losses calculations with our information systems specialists.</p> <p>For a selected sample, we checked accuracy of resultant expected credit losses calculations.</p> <p>To assess appropriateness of the Group's determination of staging for credit risk for loans and receivables within the framework of current regulations, identification of impairment and timely and appropriate provisioning for impairment we have performed loan review procedures based on a selected sample.</p> <p>We evaluated the adequacy of the disclosures made in the consolidated financial statements regarding the provision for impairment of loans and receivables.</p>
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4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Financial Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.



5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other Responsibilities Arising from Regulatory Requirements

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Bank's bookkeeping activities concerning the period from 1 January to 31 December 2025 period are not in compliance with the TCC and provisions of the Bank's articles of association related to financial reporting.
2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.



Additional Paragraph for Convenience Translation

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 December 2025. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM
Independent Auditor

Istanbul, 16 February 2026



THE CONSOLIDATED FINANCIAL REPORT OF
ZİRAAT KATILIM BANKASI A.Ş. AS OF 31 DECEMBER 2025

The Bank's Headquarter Address: Finanskent Mahallesi, Finans Caddesi,
B Blok No: 44B, İç Kapı No: 29, Ümraniye/İstanbul
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Fax Number: 0 212 404 10 80
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- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATIONS ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT
- EXPLANATIONS AND DISCLOSURES RELATED TO THE CONSOLIDATED FINANCIAL STATEMENTS
- INDEPENDENT AUDITOR'S REPORT

Subsidiaries financial statements have been consolidated in this annual consolidated financial report are as follows;

	Subsidiaries	Investments in Associates	Joint Ventures
1	Ziraat Katılım Varlık Kiralama A.Ş.	Katılım Finans Kefalet A.Ş.	-
2	ZKB Varlık Kiralama A.Ş.	-	-

Although our bank is not a subsidiary, Ziraat Katılım MTN Limited, which is a 'Structured Entity,' has been included in the consolidation.

The accompanying consolidated financial statements and notes to these financial statements ended which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently reviewed.

Alpaslan ÇAKAR
Chairman of the Board

Fikrettin AKSU
Vice Chairman of the BOD,
Member of the Audit
Committee

Metin ÖZDEMİR
Member of the Board,
General Manager

Mahmut Esfa EMEK
Member of the Board,
Member of the Audit Committee

Osman KARAKÜTÜK
Vice President of Treasury
Management and
International Banking

Erdal TOKAN
Head of Financial
Coordination Department

Contact information of the personnel in charge of the addressing of questions about this financial report:
Name-Surname/Position : Erdem DENİZHAN / Financial Audit Processes Department Manager
Phone Number : 0 216 559 22 56
Fax Number : 0 212 404 10 80

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ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

SECTION ONE

I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

Ziraat Katılım Bankası A.Ş. (“the Bank”) is founded by permission of Banking Regulation and Supervision Agency numbered as 6046 on 10 October 2014 which was published in the Official Gazette numbered as 29146 at 15 October 2014 with a capital of TRY 675.000 that is fully paid by T.C. Treasury and its legal entity was comprised of the registration in the trade registry as of 16 February 2015. The Parent Bank has obtained official permission by the decision of Banking Regulation and Supervision Agency numbered as 6302 at 12 May 2015 and published in the Official Gazette numbered as 29355 at 4 May 2015. The Parent Bank has begun its operations by opening its first branch in 29 May 2015. In accordance with the decision of the Parent Bank’s Ordinary General Assembly Meeting held on 29 April 2016, the paid-in capital of the Bank has been increased in cash by TRY 72.000 from TRY 675.000 to 747.000. In accordance with the decision of the Parent Bank’s Ordinary General Assembly Meeting held on 13 June 2017, the paid-in capital of the Bank has been increased by the amount of cash by TRY 500.000 and by increasing the amount of internal resources by TRY 3.000 to TRY 1.250.000. In accordance with the decision of the Bank's Extraordinary General Assembly Meeting held on 20 September 2018, the paid-in capital of the Bank has been raised to TRY 1.750.000 by increasing the amount of cash by TRY 500.000. At the Parent Bank's Ordinary General Assembly for 2021 held on 25 March 2022, its paid-in capital was increased by TRY 900.000 in cash to TRY 2.650.000. In accordance with the decision of the Parent Bank's Extraordinary General Assembly Meeting held on 31 March 2023, the paid-in capital of the Parent Bank has been raised to TRY 7.350.000 by increasing the amount of cash by TRY 4.700.000. In accordance with the decision of the Parent Bank's Second Extraordinary General Assembly Meeting held on 6 December 2023, the paid-in capital of the Parent Bank has been raised to TRY 10.350.000 by increasing the amount of cash by TRY 3.000.000.

Main operation field of the Parent Bank is gathering funds by the accounts named as “Private Current Accounts” and “Participation Accounts” from domestic and abroad additional to its own capital and lending these funds to the economy, carrying up every kind of financing operations within the scope of legal legislation, promoting investment operations of real and corporate bodies that are making agricultural, industrial and commercial operations, participating in these operations, making up joint ventures and carrying out all these services and operations within the scope of participation banking fundamentals.

The Bank can carry out every kind of banking, economic, trade and financial operation within the limits of permissions given by the Banking Regulation and Supervision Agency within the scope of Participation Banking fundamentals.

According to decision of the BRSA dated 18 January 2019 and numbered 8210 of, with the framework Ziraat Katılım Bankası A.Ş board of director’s decisions no 6/1 dated 21 February 2019, The Parent Bank (Transferee) and Ziraat Finansal Kiralama A.Ş. (Acquired) are merged in accordance with relevant articles of the Turkish Commercial Code No. 6102. The merger was registered on 1 March 2019 by the Istanbul Trade Registry Office.

The entirety of the shares of T.C. Ziraat Bankası A.Ş. which is the main shareholder of the Parent Bank, was owned by the Undersecretariat of Treasury of the Republic of Türkiye (“Treasury”). However, by the decision annexed to the Council of Ministers' Decree No. 2017/9756 dated 24 January 2017, these shares were transferred to the Türkiye Wealth Fund.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

GENERAL INFORMATION ABOUT THE GROUP (Continued)

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE AND SHAREHOLDERS WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS THROUGHOUT THE YEAR (IF ANY) AND THE GROUP OF THE PARENT BANK

As of 31 December 2025, and 31 December 2024, main shareholders and capital amounts as follows:

Name of Shareholders	31 December 2025		31 December 2024	
	Paid-in Capital	%	Paid-in Capital	%
T.C. Ziraat Bankası A.Ş.	10.350.000	99,99999996	10.350.000	99,99999996
Ziraat Finansal Yatırımlar A.Ş. (**)	-	0,00000001	-	0,00000001
Ziraat Filo Yönetimi ve Mobilite Çözümler A.Ş. (*)	-	0,00000001	-	0,00000001
Ziraat Teknoloji A.Ş.	-	0,00000001	-	0,00000001
Ziraat Yatırım Menkul Değerler A.Ş.	-	0,00000001	-	0,00000001
Total	10.350.000	100,00	10.350.000	100,00

(*) On 3 October 2025, Ziraat İşletme Yönetimi ve Gayrimenkul Geliştirme A.Ş. transferred its shares in Ziraat Katılım Bankası A.Ş. to Ziraat Filo Yönetimi ve Mobilite Çözümler A.Ş.

(**) On 24 November 2025, Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş. transferred its shares in Ziraat Katılım Bankası A.Ş. to Ziraat Finansal Yatırımlar A.Ş.

III. EXPLANATIONS ON THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, MEMBERS OF AUDIT COMMITTEE, GENERAL MANAGERS AND ASSISTANT GENERAL MANAGERS AND THEIR SHAREHOLDINGS IN THE PARENT BANK

Name	Title
Board of Directors	
Alpaslan ÇAKAR	Chairman
Fikrettin AKSU	Vice Chairman of the BOD, Member of Corporate Management Committee, Member of the Audit Committee, Associate Member of Credit Committee
Metin ÖZDEMİR	Member of the BOD, General Manager, President of Credit Committee
Mahmut Esfa EMEK	Member of the BOD, Member of Audit Committee, Associate Member of Credit Committee
Ahmet BUÇUKOĞLU	Member of the BOD, Member of Credit Committee, Member of Pricing Committee
Mehmet BAŞIBÜYÜK	Member of the BOD, Member of Corporate Management Committee, Member of Credit Committee
Murat CANGÜL	Member of the BOD, Member of Pricing Committee
Executive Vice Presidents	
Osman KARAKÜTÜK	Treasury Management and International Banking
Önder KIRMAN	Credit Policies and Risk Liquidation
Ertuğrul İSPAHA	Loan Allocation and Management
Seher Elif EKİCİ	Product Management and Digital Banking
Mustafa Kürşad ÇETİN	Retail Banking
Suat TÜCCAR	Corporate Banking

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Parent Bank.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

GENERAL INFORMATION ABOUT THE GROUP (Continued)

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE PARENT BANK

Name/Trade Name	Share Amount	Shareholding Percentage	Paid Shares	Unpaid Shares
T.C. Ziraat Bankası A.Ş.	10.350.000	100,00	10.350.000	-
Total	10.350.000	100,00	10.350.000	-

The Türkiye Varlık Fonu is the controlling shareholder.

V. EXPLANATIONS OF THE PARENT BANK’S SERVICES AND FIELD OF OPERATIONS

The Group's field of activity is specified in its articles of association, without prejudice to the provisions of the Banking Law and other legislation. The Bank collects funds within the framework of interest-free banking rules, and also engages in fund disbursement activities through individual and corporate finance, financial leasing, profit/loss and labor/capital Profit and loss sharing investments, document financing in return for goods, and joint investments.

The Bank sorts out participation accounts and participation accounts based on investment wakala contracts discretely from the other accounts in its account records in terms of their maturity. Participation accounts are opened in five maturity groups as maturity to one month, maturity to three months (three months included), maturity to six months (six months included), maturity to one year (one year included) and maturity to one year or more (with dividend payment of one month, three months, six months and annually). Participation accounts based on investment proxies can be opened under the entire maturity group, with a maturity of less than one month.

The Bank can freely determine the profit participation rates arising from the operation of participation accounts or the estimated profit rate for investment proxies. The rate of participation in the loss participation accounts can be applied as one hundred percent.

As of 31 December 2025, the Bank operates with a total of 227 branches, including 225 domestic branches and two foreign branches: the Sudan branch, which commenced operations on 27 August 2020, and the Somalia branch, which commenced operations on 5 September 2023 (31 December 2024: 208 domestic, 2 foreign). As of 31 December 2025, the Bank has 3.140 employees in Türkiye (31 December 2024: 2.864) and 12 employees abroad (31 December 2024: 7).

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

Among the consolidation transactions carried out in accordance with the Communiqué on the Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards, the Bank's subsidiaries, Ziraat Katılım Varlık Kiralama Şirketi A.Ş., established on 22 January 2016, and ZKB Varlık Kiralama Şirketi A.Ş., established on 8 September 2017, are financial institutions and therefore included in the scope of full consolidation. The Bank does not have any non-financial institutions.

VII. CURRENT OR LIKELY ACTUAL LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

CONSOLIDATED FINANCIAL STATEMENTS

- I.** Consolidated balance sheet (Statement of Financial Position)
- II.** Consolidated statement of off-balance sheet commitments
- III.** Consolidated statement of profit or loss
- IV.** Consolidated statement of profit or loss and other comprehensive income
- V.** Consolidated statement of changes in shareholder's equity
- VI.** Consolidated statement of cash flows
- VII.** Consolidated statement of profit distribution

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)							
ASSETS	Note (V-1)	Current Period (31 December 2025)			Prior Period (31 December 2024)		
		TRY	FC	Total	TRY	FC	Total
I. FINANCIAL ASSETS (NET)		87.605.258	142.745.948	230.351.206	93.356.993	66.557.406	159.914.399
I.1 Cash And Cash Equivalents		43.133.279	122.353.580	165.486.859	69.907.502	54.196.322	124.103.824
1.1.1 Cash And Balances with Central Bank	(1)	43.025.414	65.714.531	108.739.945	65.803.017	37.626.323	103.429.340
1.1.2 Banks	(2)	107.981	56.642.177	56.750.158	4.104.858	16.570.441	20.675.299
1.1.3 Money Markets Placements		-	-	-	-	-	-
1.1.4 Expected Loss Provision (-)		116	3.128	3.244	373	442	815
I.2 Financial Assets Measured At Fair Value Through Profit/Loss	(3)	12.221.907	18.542.056	30.763.963	-	9.483.947	9.483.947
1.2.1 Government Securities		12.215.818	18.542.056	30.757.874	-	9.128.399	9.128.399
1.2.2 Equity Securities		-	-	-	-	-	-
1.2.3 Other Financial Assets		6.089	-	6.089	-	355.548	355.548
I.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	(4)	31.859.605	1.719.715	33.579.320	23.414.816	2.637.721	26.052.537
1.3.1 Government Securities		31.726.237	1.719.715	33.445.952	23.325.523	2.637.721	25.963.244
1.3.2 Equity Securities		76.312	-	76.312	52.913	-	52.913
1.3.3 Other Financial Assets		57.056	-	57.056	36.380	-	36.380
I.4 Derivative Financial Assets	(5)	390.467	130.597	521.064	34.675	239.416	274.091
1.4.1 Derivative Financial Assets Measured at Fair Value Through Profit and Loss		390.467	130.597	521.064	34.675	239.416	274.091
1.4.2 Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)		256.340.299	243.082.877	499.423.176	186.446.727	150.830.503	337.277.230
2.1 Loans	(6)	213.829.110	189.526.835	403.355.945	137.109.263	131.237.122	268.346.385
2.2 Lease Receivables	(6)	33.696.471	53.625.724	87.322.195	34.131.462	19.182.631	53.314.093
2.3 Other Financial Assets Measured at Amortized Cost	(7)	17.595.646	2.107.219	19.702.865	17.958.979	1.454.538	19.413.517
2.3.1 Government Securities		17.595.646	2.107.219	19.702.865	17.856.635	1.454.538	19.311.173
2.3.2 Other Financial Assets		-	-	-	102.344	-	102.344
2.4 Expected Loss Provision (-)		8.780.928	2.176.901	10.957.829	2.752.977	1.043.788	3.796.765
III. ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (NET)	(8)	6.981.526	-	6.981.526	1.651.596	-	1.651.596
3.1 Assets Held for Sale		6.981.526	-	6.981.526	1.651.596	-	1.651.596
3.2 Assets of Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES SUBSIDIARIES AND JOINT VENTURES	(9)	90.000	-	90.000	67.500	-	67.500
4.1 Associates (Net)		90.000	-	90.000	67.500	-	67.500
4.1.1 Associates Consolidated Under Equity Accounting		-	-	-	-	-	-
4.1.2 Consolidated Associates		90.000	-	90.000	67.500	-	67.500
4.2 Subsidiaries (Net)		-	-	-	-	-	-
4.2.1 Consolidated Financial Investments in Subsidiaries		-	-	-	-	-	-
4.2.2 Consolidated Non-Financial Investments in Subsidiaries		-	-	-	-	-	-
4.3 Joint Ventures (Net)		-	-	-	-	-	-
4.3.1 Joint-Ventures Consolidated Under Equity Accounting		-	-	-	-	-	-
4.3.2 Consolidated Joint-Ventures		-	-	-	-	-	-
V. TANGIBLE ASSETS (NET)	(10)	4.105.699	45.747	4.151.446	3.516.909	47.651	3.564.560
VI. INTANGIBLE ASSETS (NET)	(11)	2.477.218	-	2.477.218	1.362.609	-	1.362.609
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		2.477.218	-	2.477.218	1.362.609	-	1.362.609
VII. INVESTMENT PROPERTY (NET)	(12)	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	(13)	2.415.299	-	2.415.299	2.078.602	-	2.078.602
X. OTHER ASSETS	(14)	6.468.176	1.003.290	7.471.466	3.905.346	336.486	4.241.832
TOTAL ASSETS		366.483.475	386.877.862	753.361.337	292.386.282	217.772.046	510.158.328

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)							
LIABILITIES	Note (V-II)	Current Period (31 December 2025)			Prior Period (31 December 2024)		
		TRY	FC	Total	TRY	FC	Total
I. FUNDS COLLECTED	(1)	273.785.019	239.573.253	513.358.272	207.437.775	150.214.928	357.652.703
II. FUNDS BORROWED	(2)	7.489.888	16.006.119	23.496.007	6.913.621	21.590.520	28.504.141
III. MONEY MARKETS DEBTS	(3)	33.796.250	-	33.796.250	26.163.921	-	26.163.921
IV. SECURITIES ISSUED (NET)	(4)	21.305.457	68.985.962	90.291.419	14.798.604	29.291.898	44.090.502
V. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	(5)	-	-	-	-	-	-
VI. DERIVATIVE FINANCIAL LIABILITIES	(6)	44.869	13.320	58.189	-	-	-
6.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		44.869	13.320	58.189	-	-	-
6.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VII. LEASE PAYABLES (NET)	(7)	2.493.144	-	2.493.144	1.658.566	-	1.658.566
VIII. PROVISIONS	(8)	1.033.143	404.110	1.437.253	659.912	1.010.285	1.670.197
8.1 Restructuring Provisions		-	-	-	-	-	-
8.2 Reserve for Employee Benefits		584.334	-	584.334	381.344	-	381.344
8.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
8.4 Other Provisions		448.809	404.110	852.919	278.568	1.010.285	1.288.853
IX. CURRENT TAX LIABILITY	(9)	2.464.407	4.886	2.469.293	942.819	238	943.057
X. DEFERRED TAX LIABILITY	(10)	-	-	-	-	-	-
XI. LIABILITIES FROM PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (NET)	(11)	-	-	-	-	-	-
11.1 Held for Sale Purpose		-	-	-	-	-	-
11.2 Related to Discontinued Operations		-	-	-	-	-	-
XII. SUBORDINATED DEBT INSTRUMENTS	(12)	5.348.817	40.546.290	45.895.107	5.348.430	15.496.665	20.845.095
12.1 Loans		5.348.817	40.546.290	45.895.107	5.348.430	15.496.665	20.845.095
12.2 Other Debt Instruments		-	-	-	-	-	-
XIII. OTHER LIABILITIES	(13)	9.408.717	1.497.933	10.906.650	5.943.688	315.420	6.259.108
XIV. SHAREHOLDERS' EQUITY	(14)	29.156.898	2.855	29.159.753	22.384.579	(13.541)	22.371.038
14.1 Paid-in capital		10.350.000	-	10.350.000	10.350.000	-	10.350.000
14.2 Capital Reserves		261.513	-	261.513	261.513	-	261.513
14.2.1 Share Premium		-	-	-	-	-	-
14.2.2 Share Cancellation Profits		-	-	-	-	-	-
14.2.3 Other Capital Reserve		261.513	-	261.513	261.513	-	261.513
14.3 Accumulated Other Comprehensive Income or Loss That will not be Reclassified in Profit or Loss		(85.220)	-	(85.220)	(136.457)	-	(136.457)
14.4 Accumulated Other Comprehensive Income or Loss That will not be Reclassified in Profit or Loss		(721.030)	2.855	(718.175)	(1.685.928)	(13.541)	(1.699.469)
14.5 Profit Reserves		13.595.451	-	13.595.451	10.142.629	-	10.142.629
14.5.1 Legal Reserves		685.130	-	685.130	512.488	-	512.488
14.5.2 Status Reserves		-	-	-	-	-	-
14.5.3 Extraordinary Reserves		12.864.254	-	12.864.254	9.584.074	-	9.584.074
14.5.4 Other Profit Reserves		46.067	-	46.067	46.067	-	46.067
14.6 Profit or (Loss)		5.756.184	-	5.756.184	3.452.822	-	3.452.822
14.6.1 Prior Period Profit/Loss		-	-	-	-	-	-
14.6.2 Current Period Profit/Loss		5.756.184	-	5.756.184	3.452.822	-	3.452.822
TOTAL LIABILITIES		386.326.609	367.034.728	753.361.337	292.251.915	217.906.413	510.158.328

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS							
	Note (V-III)	Current Period (31 December 2025)			Prior Period (31 December 2024)		
		TRY	FC	Total	TRY	FC	Total
A		140.901.959	166.816.501	307.718.460	83.053.874	87.818.807	170.872.681
I. GUARANTEES AND WARRANTIES	(1)	77.439.025	77.305.536	154.744.561	66.284.160	50.161.270	116.445.430
1.1 Letters of Guarantee		77.350.788	51.890.510	129.241.298	66.168.725	39.405.598	105.574.323
1.1.1 Guarantees Subject to State Tender Law		772.447	41.617.527	42.389.974	539.393	27.379.221	27.918.614
1.1.2 Guarantees Given for Foreign Trade Operations		70.792.070	-	70.792.070	50.985.613	-	50.985.613
1.1.3 Other Letters of Guarantee		5.786.271	10.272.983	16.059.254	14.643.719	12.026.377	26.670.096
1.2 Bank Acceptances		-	909.847	909.847	-	249.113	249.113
1.2.1 Import Letter of Acceptance		-	909.847	909.847	-	249.113	249.113
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		58.832	24.470.926	24.529.758	12.992	10.495.004	10.507.996
1.3.1 Documentary Letters of Credit		58.832	24.470.926	24.529.758	12.992	10.495.004	10.507.996
1.3.2 Other Letters of Credit		-	-	-	-	-	-
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Other Guarantees		-	34.253	34.253	5.989	11.555	17.544
1.7 Other Collaterals		29.405	-	29.405	96.454	-	96.454
II. COMMITMENTS	(1)	22.261.268	3.840.194	26.101.462	16.769.714	3.345.661	20.115.375
2.1 Irrevocable Commitments		22.261.268	3.840.194	26.101.462	16.769.714	3.345.661	20.115.375
2.1.1 Forward asset purchase commitments		1.461.987	3.840.194	5.302.181	2.648.140	3.345.661	5.993.801
2.1.2 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.3 Loan Granting Commitments		-	-	-	-	-	-
2.1.4 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.5 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.6 Payment commitment for checks		4.734.872	-	4.734.872	3.122.449	-	3.122.449
2.1.7 Tax and Fund Liabilities from Export Commitments		861.832	-	861.832	627.241	-	627.241
2.1.8 Commitments for Credit Card Limits		8.656.437	-	8.656.437	5.664.778	-	5.664.778
2.1.9 Commitments for Credit Cards and Banking Services Promotions		3.521	-	3.521	3.016	-	3.016
2.1.10 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.11 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Other Irrevocable Commitments		6.542.619	-	6.542.619	4.704.090	-	4.704.090
2.2 Revocable Commitments		-	-	-	-	-	-
2.2.1 Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		41.201.666	85.670.771	126.872.437	-	34.311.876	34.311.876
3.1 Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1 Fair value hedge		-	-	-	-	-	-
3.1.2 Cash flow hedge		-	-	-	-	-	-
3.1.3 Foreign Net Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		41.201.666	85.670.771	126.872.437	-	34.311.876	34.311.876
3.2.1 Forward Foreign Currency Buy/Sell Transactions		-	-	-	-	-	-
3.2.1.1 Forward Foreign Currency Transactions-Buy		-	-	-	-	-	-
3.2.1.2 Forward Foreign Currency Transactions-Sell		-	-	-	-	-	-
3.2.2 Other Forward Buy/Sell Transaction		41.201.666	85.670.771	126.872.437	-	34.311.876	34.311.876
3.3 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		993.823.058	213.723.817	1.207.546.875	679.228.337	104.411.567	783.639.904
IV. ITEMS HELD IN CUSTODY		38.579.052	89.257.968	127.837.020	23.751.806	37.182.601	60.934.407
4.1 Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2 Investment Securities Held in Custody		15.972.719	4.036.628	20.009.347	7.390.622	83.830	7.474.452
4.3 Checks Received for Collection		17.418.986	991.973	18.410.959	11.856.916	287.485	12.144.401
4.4 Commercial Notes Received for Collection		1.934.848	750.281	2.685.129	1.256.323	680.911	1.937.234
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		3.252.499	14.426.874	17.679.373	3.247.945	6.354.921	9.602.866
4.8 Custodians		-	69.052.212	69.052.212	-	29.775.454	29.775.454
V. PLEDGES RECEIVED		955.244.006	124.465.849	1.079.709.855	655.476.531	67.228.966	722.705.497
5.1 Marketable Securities		4.504.462	107.778	4.612.240	3.309.773	55.598	3.365.371
5.2 Guarantee Notes		24.167.783	744.044	24.911.827	17.268.447	193.715	17.462.162
5.3 Commodity		60.900.634	38.722.549	99.623.183	48.164.224	18.733.253	66.897.477
5.4 Warranty		-	-	-	-	-	-
5.5 Properties		827.152.103	65.250.971	892.403.074	556.374.346	39.397.310	595.771.656
5.6 Other Pledged Items		38.519.024	19.640.507	58.159.531	30.359.741	8.849.090	39.208.831
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		1.134.725.017	380.540.318	1.515.265.335	762.282.211	192.230.374	954.512.585

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED STATEMENT OF PROFIT OR LOSS				
INCOME / EXPENSE ITEMS		Note (V-IV)	Current Period 1 January-31 December 2025	Prior Period 1 January-31 December 2024
I.	PROFIT SHARE INCOME	(1)	139.620.874	90.037.546
1.1	Profit Share on Loans		87.749.305	55.813.390
1.2	Profit Share on Reserve Deposits		13.287.812	5.706.836
1.3	Profit Share on Banks		1.370.790	2.600.972
1.4	Profit Share on Money Market Placements		-	4.027
1.5	Profit Share on Marketable Securities Portfolio		17.612.031	10.151.589
1.5.1	Financial Assets Measured at Fair Value Through Profit/Loss		1.453.051	151.811
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		13.347.502	6.445.164
1.5.3	Financial Assets Measured at Amortised Cost		2.811.478	3.554.614
1.6	Financial Lease Income		17.313.672	15.056.965
1.7	Other Profit Share Income		2.287.264	703.767
II.	PROFIT SHARE EXPENSE	(2)	123.237.228	85.900.884
2.1	Expense on Profit Sharing Accounts		95.621.413	72.771.839
2.2	Profit Share Expense on Funds Borrowed		7.924.605	3.100.382
2.3	Profit Share Expense on Money Market Borrowings		6.967.367	2.974.884
2.4	Expense on Securities Issued		12.085.388	6.697.355
2.5	Lease Profit Share Expense		636.865	332.396
2.6	Other Profit Share Expenses		1.590	24.028
III.	NET PROFIT SHARE INCOME (I - II)		16.383.646	4.136.662
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		4.431.840	2.923.878
4.1	Fees and Commissions Received		5.684.554	4.437.845
4.1.1	Non-cash Loans		1.256.295	844.437
4.1.2	Other		4.428.259	3.593.408
4.2	Fees and commissions paid		1.252.714	1.513.967
4.2.1	Non-cash Loans		-	-
4.2.2	Other		1.252.714	1.513.967
V.	DIVIDEND INCOME	(3)	2.845	1.428
VI.	NET TRADING INCOME	(4)	6.587.913	3.317.201
6.1	Capital Market Transaction Gains / Losses		1.180.613	345.718
6.2	Gains/ Losses From Derivative Financial Instruments		4.341.838	1.535.912
6.3	Foreign Exchange Gains / Losses		1.065.462	1.435.571
VII.	OTHER OPERATING INCOME	(5)	3.586.580	4.993.908
VIII.	TOTAL OPERATING PROFIT (III+IV+V+VI+VII)		30.992.824	15.373.077
IX.	EXPECTED CREDIT LOSSES EXPENSES(-)	(6)	9.453.195	2.892.814
X.	OTHER PROVISIONS (-)	(6)	246.738	130.523
XI.	PERSONNEL EXPENSES (-)		6.908.924	4.257.726
XII.	OTHER OPERATING EXPENSES (-)	(7)	6.641.429	3.851.226
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		7.742.538	4.240.788
XIV.	INCOME RESULTED FROM MERGERS		-	-
XV.	INCOME/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI.	GAIN/LOSS ON NET MONETARY POSITION		-	-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XV)	(8)	7.742.538	4.240.788
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(9)	(1.986.354)	(787.966)
18.1	Current Tax Provision		(2.743.604)	-
18.2	Expense Effect of Deferred Tax (+)		(780.180)	(1.464.652)
18.3	Income Effect of Deferred Tax (-)		1.537.430	676.686
XIX.	NET OPERATING PROFIT/LOSS AFTER TAXES(XVII±XVIII)	(10)	5.756.184	3.452.822
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures		-	-
20.3	Income from Other Discontinued Operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses from Other Discontinued Operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES ON DISCONTINUED OPERATIONS (XIX-XX)		-	-
XXIII.	PROVISION FOR TAXES OF DISCONTINUED OPERATIONS (±)		-	-
23.1	Current Tax Charge		-	-
23.2	Expense Effect of Deferred Tax (+)		-	-
23.3	Income Effect of Deferred Tax (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)		-	-
XXV.	NET PROFIT/LOSS (XVIII+XXIII)	(11)	5.756.184	3.452.822
	Earnings per share income/loss (Full TRY)		0,5562	0,3336

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

ZİRAAT KATILIM BANKASI A.Ş CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
	Current Period	Prior Period
	1 January-31 December 2025	1 January-31 December 2024
I. CURRENT PERIOD PROFIT/LOSS	5.756.184	3.452.822
II. OTHER COMPREHENSIVE INCOME	1.032.531	(913.331)
2.1 Other Income/Expense Items not to be Reclassified to Profit or Loss	51.237	(6.918)
2.1.1 Tangible Assets Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Plans' Actuarial Gains/Losses	31.124	(7.670)
2.1.4 Other Income/Expense Items not to be Recycled to Profit or Loss	20.113	752
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.2 Other Income/Expense Items to be Recycled to Profit or Loss	981.294	(906.413)
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	1.401.848	(1.294.875)
2.2.3 Gains/losses from Cash Flow Hedges	-	-
2.2.4 Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	(420.554)	388.462
III. TOTAL COMPREHENSIVE INCOME (I+II)	6.788.715	2.539.491

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or Loss	Total Equity Excluding Minority Shares	Total Equity
	Paid-in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6					
PRIOR PERIOD															
31 December 2024															
I. Prior Period End Balance	10.350.000	-	-	261.513	-	(127.913)	(1.626)	-	(793.056)	-	6.138.132	4.004.497	-	19.831.547	19.831.547
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1. Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	10.350.000	-	-	261.513	-	(127.913)	(1.626)	-	(793.056)	-	6.138.132	4.004.497	-	19.831.547	19.831.547
IV. Total Comprehensive Income	-	-	-	-	-	(7.670)	752	-	(906.413)	-	-	-	3.452.822	2.539.491	2.539.491
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes (*)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	4.004.497	(4.004.497)	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	4.004.497	(4.004.497)	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period End Balance (III+IV.....+X+XI)	10.350.000	-	-	261.513	-	(135.583)	(874)	-	(1.699.469)	-	10.142.629	-	3.452.822	22.371.038	22.371.038
CURRENT PERIOD															
31 December 2025															
I. Prior Period End Balance	10.350.000	-	-	261.513	-	(135.583)	(874)	-	(1.699.469)	-	10.142.629	3.452.822	-	22.371.038	22.371.038
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1. Effect of Correction of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)	10.350.000	-	-	261.513	-	(135.583)	(874)	-	(1.699.469)	-	10.142.629	3.452.822	-	22.371.038	22.371.038
IV. Total Comprehensive Income	-	-	-	-	-	31.124	20.113	-	981.294	-	-	-	5.756.184	6.788.715	6.788.715
V. Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/decrease by other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	3.452.822	(3.452.822)	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	3.452.822	(3.452.822)	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period end Balance (III+IV.....+X+XI)	10.350.000	-	-	261.513	-	(104.459)	19.239	-	(718.175)	-	13.595.451	-	5.756.184	29.159.753	29.159.753

- Increases and decreases in Tangible and Intangible Assets Revaluation Reserve,
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans,
- Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss),
- Exchange Differences on Translation,
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income,
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CASH FLOWS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED STATEMENT OF CASH FLOWS			
	Note (VI)	Current Period 1 January-31 December 2025	Prior Period 1 January-31 December 2024
A. CASH FLOWS FROM BANKING OPERATIONS			
I.1 Operating profit before changes in operating assets and liabilities		1.212.302	(1.505.433)
1.1.1 Profit Share Income Received		121.716.247	78.386.723
1.1.2 Profit Share Expense Paid		(121.084.342)	(79.573.666)
1.1.3 Dividend Received		2.845	1.428
1.1.4 Fees and Commissions Received		6.525.574	4.594.637
1.1.5 Other Income		10.240.064	1.984.323
1.1.6 Collections from Previously Written-off Loans		2.088.556	1.647.291
1.1.7 Payments to Personnel and Service Suppliers		(6.908.924)	(4.257.726)
1.1.8 Taxes Paid		(2.188.528)	(724.573)
1.1.9 Others		(9.179.190)	(3.563.870)
I.2 Changes in Operating Assets and Liabilities		(64.340.962)	9.728.888
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(20.582.854)	(5.622.860)
1.2.2 Net (Increase) / Decrease in Due From Banks And Other Financial Institutions		(35.152.904)	(7.115.530)
1.2.3 Net (Increase) / Decrease in Loans		(126.769.842)	(49.645.609)
1.2.4 Net (Increase) / Decrease in Other Assets		(37.237.736)	(5.734.918)
1.2.5 Net Increase / (Decrease) in Bank Funds		(1.797.047)	(1.431.780)
1.2.6 Net Increase / (Decrease) in Other Funds		150.129.766	50.285.399
1.2.7 Net Increase / Decrease in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		(7.575.241)	11.374.963
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		14.644.896	17.619.223
I. Net Cash Provided from Banking Operations		(63.128.660)	8.223.455
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(3.018.240)	(6.760.116)
2.1 Cash Paid For Purchase Jointly Controlled Operations, Associates And Subsidiaries		(22.500)	(45.000)
2.2 Cash Obtained from Sale of Jointly Controlled Operations, Associates and Subsidiaries		-	-
2.3 Purchases of Tangible Assets		(1.937.756)	(1.947.168)
2.4 Disposals of Tangible Assets		2.206	18.963
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(11.474.124)	(13.411.727)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		10.050.599	6.000.479
2.7 Purchase of Financial Assets Measured at Amortized Cost		(225.115)	(794.079)
2.8 Sale of Financial Assets Measured at Amortized Cost		588.450	3.418.416
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		70.482.261	38.457.087
3.1 Cash Obtained from Funds Borrowed And Securities Issued		113.976.243	45.225.890
3.2 Cash Used For Repayment of Funds Borrowed And Securities Issued		(42.930.190)	(6.459.343)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(563.792)	(309.460)
3.6 Other		-	-
IV. Effect Of Change In Foreign Exchange Rate On Cash And Cash Equivalents	(1)	1.072.986	761.962
V. Net Increase/ (Decrease) In Cash And Cash Equivalents (I+II+III+IV)	(1)	5.408.347	40.682.388
VI. Cash And Cash Equivalents At The Beginning Of The Period	(1)	82.244.814	41.562.423
VII. Cash And Cash Equivalents At The End Of The Period	(1)	87.653.161	82.244.811

The accompanying explanations and notes form an integral part of these financial statements.

ZİRAAT KATILIM BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

ZİRAAT KATILIM BANKASI A.Ş. CONSOLIDATED PROFIT DISTRIBUTION TABLE		
	Current Period ^(*) (31/12/2025)	Prior Period (31/12/2024)
I. DISTRIBUTION OF PERIOD PROFIT		
1.1 Period Profit	7.742.538	4.240.788
1.2 Taxes Payable and Legal Obligations (-)	1.986.354	787.966
1.2.1 Corporate Tax (Income Tax)	-	-
1.2.2 Income Tax Deduction	-	-
1.2.3 Other Taxes and Legal Obligations	1.986.354	787.966
A. NET PROFIT (1.1-1.2)	5.756.184	3.452.822
1.3 Previous Periods Loss (-)	-	-
1.4 First Order Legal Reserve (-)	-	-
1.5 Legal Funds Required to Leave and Save at the Bank (-)	-	-
B. DISTRIBUTABLE NET PROFIT [(A- (1.3 + 1.4 + 1.5))]	5.756.184	3.452.822
1.6 First Dividend to Shareholders	-	-
1.6.1 To Shareholders	-	-
1.6.2 To Owners of Privileged Shares	-	-
1.6.3 Participation in Redeemed Certificates	-	-
1.6.4 To Profit Participation Bonds	-	-
1.6.5 To Profit and Loss Sharing Certificate Holders	-	-
1.7 Dividend to Personnel (-)	-	-
1.8 Dividend to Board of Directors (-)	-	-
1.9 Second Dividend to Shareholders (-)	-	-
1.9.1 To Shareholders	-	-
1.9.2 To Owners of Privileged Shares	-	-
1.9.3 Participation in Dividends	-	-
1.9.4 Profit Participation Bonds	-	-
1.9.5 Profit and Loss Sharing Certificate Holders	-	-
1.10 Second Legal Reserve Fund (-)	-	-
1.11 Statutory Reserves (-)	-	-
1.12 Extraordinary Reserves	-	3.452.822
1.13 Other Reserves	-	-
1.14 Special Funds	-	-
II. DISTRIBUTION OF RESERVES		
2.1 Reserves Distributed	-	-
2.2 Second Order Legal Reserves (-)	-	-
2.3 Share to Shareholders (-)	-	-
2.3.1 Shareholders	-	-
2.3.2 To Privileged Stock Owners	-	-
2.3.3 Participation in Redeemable Certificates	-	-
2.3.4 To Profit Participation Bonds	-	-
2.3.5 To Profit and Loss Sharing Certificate Holders	-	-
2.4 Share to Personnel (-)	-	-
2.5 Share to the Board of Directors (-)	-	-
III. EARNINGS PER SHARE		
3.1 Shareholders	0,5562	0,3336
3.2 Shareholders (%)	55,62	33,36
3.3 To Privileged Stock Owners	-	-
3.4 To Owners of Privileged Shares (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 Shareholders	-	-
4.2 Shareholders (%)	-	-
4.3 To Privileged Stock Owners	-	-
4.4 To Privileged Stock Owners	-	-

(*) Dividend distribution is realized with the decision of the General Assembly of the Bank, and as of the date the financial statements were prepared, the 2025 Ordinary General Assembly meeting has not been held yet.

The accompanying explanations and notes form an integral part of these financial statements

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF
31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON BASIS OF PRESENTATION

Ziraat Katılım Bankası A.Ş. ("Bank" or "Parent Bank") and its subsidiaries subject to consolidation (Together referred to as the "Group"), are prepared according to the "Regulation on the Procedures and Principles Regarding Accounting Practices of Banks and Storage of Documents" published in the Official Gazette dated 1 November 2006 and numbered 26333 and other regulations published by the Banking Regulation and Supervision Board regarding the accounting and recording system of banks and the Banking Regulation and Supervision Agency. Circulars and explanations of the Auditing Authority ("BRSA") and the provisions of the Turkish Financial Reporting Standards ("TFRS") put into effect by the Public Oversight, Accounting and Auditing Standards Authority ("POA") on matters not regulated by these (all "BRSA Accounting and Financial Reporting"). It has been prepared in accordance with the "Legislation".

At the Board of Directors meeting held on 4 September, 2025, the Bank's Board of Directors resolved to initiate the process for a public offering of a certain portion of its shares in Türkiye. Accordingly, the management has been authorized to amend the relevant articles of the Bank's Articles of Association and to carry out all other necessary actions. In this context, Ziraat Katılım Bankası A.Ş. submitted an application to the Capital Markets Board of Türkiye (CMB) on 24 September, 2025, for the transition to the registered capital system and the amendment of its Articles of Association.

In the consolidated financial statements, except for the financial assets and liabilities shown at their fair values, all balances in the financial reports and footnotes are presented in Thousand Turkish Lira ("TRY"), unless otherwise stated on the basis of historical cost.

Preparation of financial statements requires making estimates and assumptions that affect the amounts of assets and liabilities reported or the contingent assets and liabilities disclosed as of the balance sheet date and the amounts of income and expenses reported in the relevant period. While these estimates are based on management's best judgment and knowledge, actual results may differ from these estimates. The assumptions and estimates used and the effect of the changes are explained in the related footnotes.

According to TFRS 29 "Financial Reporting in Hyperinflationary Economies," entities whose functional currency is that of a hyperinflationary economy are required to present their financial statements restated for the purchasing power of the currency at the end of the reporting period. TFRS 29 defines characteristics that may indicate an economy is hyperinflationary and stipulates that all entities reporting in the functional currency of a hyperinflationary economy must apply the standard from the same date. The Public Oversight, Accounting and Auditing Standards Authority (KGK), in its announcement dated November 23, 2023, stated that entities applying TFRS are required to present their financial statements for annual reporting periods ending on or after 31 December 2023, adjusted for inflation in accordance with the relevant accounting principles of TFRS 29. However, it also noted that regulatory and supervisory authorities authorized in their areas may determine different effective dates for the application of TFRS 29. Subsequently, the Banking Regulation and Supervision Agency (BRSA) issued a decision (dated 12 December 2023, No. 10744) stipulating that banks as well as financial leasing, factoring, financing, savings finance, and asset management companies are exempt from the inflation adjustment to be applied under TFRS 29 for their financial statements dated 31 December 2023. Furthermore, with its decision dated 11 January 2024 (No. 10825), BRSA mandated that these institutions must apply inflation accounting starting from 1 January 2025;

With its decision dated 5 December 2024, No. 11021, it was announced that the application of inflation accounting would not be required in 2025 as well. Subsequently, with the decision dated December 18, 2025, No. 11340, the Banking Regulation and Supervision Agency (BRSA) repealed its earlier decision dated 11 January 2024, No. 10825, and declared that banks as well as financial leasing, factoring, financing, savings finance, and asset management companies would not be subject to inflation adjustment in 2026. Accordingly, TFRS 29 was not applied, and no inflation adjustment was made in the financial statements dated 31 December 2025.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF
31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. EXPLANATIONS ON BASIS OF PRESENTATION (Continued)

Explanation for convenience translation to English

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards (“IFRS”) have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Parent Bank's main field of activity; It covers banking services such as opening loans in all kinds of cash and non-cash Turkish Lira and foreign currency, conducting transactions in domestic and international money and capital markets, collecting Turkish Lira and foreign currency current / participation accounts. As of the reporting date, most of the Bank's resources consist of funds collected, loans received and equity. The Bank uses this resource mainly as loans and lease certificates. The liquidity structure of the Bank is taken into account in such a way that all liabilities that are due to be met can be met.

Foreign currency transactions are reflected in the records based on the Bank's foreign exchange buying rates at the date of the transaction. At the end of the period, the balances of foreign currency assets and liabilities have been converted into Turkish currency by being evaluated at the end of the period with the Bank's foreign exchange buying rates, and the exchange rate differences are reflected in the records as “foreign exchange transactions profit / loss”.

The differences arising from the conversion of securities representing borrowing and monetary financial assets into Turkish Lira are included in the income statement. The Bank does not have any foreign currency differences.

In order to keep liquidity, exchange rate and credit risks within certain limits and to maximize profitability, the Parent Bank's Balance Sheet and Equity management is taken within the risk limits by the Asset and Liability Committee determined by the Board of Directors in order to maximize profitability.

III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES

Consolidation principles applied:

The consolidated financial statements have been prepared in accordance with the procedures listed in the “Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks” published in the Official Gazette No. 26340 dated 8 November 2006 and the “Consolidated Financial Statements” (“IFRS 10”).

1. Consolidation principles for subsidiaries:

Subsidiaries (including special purpose entity) are all entities, in which the Parent Bank has power to control the financial and operating policies for the benefit of the Parent Bank, either (a) through the power to exercise more than 50% of the voting rights relating to shares in the companies owned directly and indirectly by itself; or (b) although not having the power to exercise more than 50% of the using rights, otherwise having the power to exercise control over the financial and operating policies. Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method by considering the outcomes of their activities and the size of their assets and shareholders' equity in scope of the materiality principle.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)

1. Consolidation principles for subsidiaries (Continued):

Financial statements of the related subsidiaries are included in the consolidated financial statements beginning from the date control on their activities are transferred to the Group. Where necessary, accounting policies of subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

According to the full consolidation method, 100% of the balance sheet, profit or loss statement and off-balance sheet items of the subsidiaries are consolidated with the balance sheet, profit or loss statement and off-balance sheet items of the Parent Bank. The book value of the investments of the Group in each subsidiary has been netted off with the portion of each subsidiary's capital that belongs to the Group. Unrealized gains and losses and balances resulting from the transactions among the subsidiaries included in consolidation have been eliminated. There are no minority rights in the consolidated net income of the subsidiary.

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

31 December 2025				
Title	Address (City / Country)	Main Activities	Group's Share Percentage (%)	Direct and Indirect Partnership Rates (%)
Ziraat Katılım Varlık Kiralama A.Ş.	Istanbul/Türkiye	Issuance of Lease Certificate	100	100
ZKB Varlık Kiralama A.Ş.	Istanbul/Türkiye	Issuance of Lease Certificate	100	100

Ziraat Katılım Varlık Kiralama A.Ş. was established on 22 January 2016, with a capital of TRY 50 fully paid by the Parent Bank, and registered in the trade registry in accordance with the permission granted by the Banking Regulation and Supervision Agency and the Capital Markets Board. It was established exclusively for the purpose of issuing lease certificates within the framework of the Capital Markets Board's Lease Certificates Communiqué (III-61.1), published in the Official Gazette dated 7 June 2013, and numbered 28760. On 19 July 2017, ZKB Varlık Kiralama Anonim Şirketi was established with a capital of TRY 50, fully paid by the Parent Bank, and its registration was completed on 8 September 2017, marking the beginning of its operations.

Although it is not a subsidiary of the Bank, Ziraat Katılım MTN Ltd., which is a 'Structured Entity' over which the Bank has 100% control, has also been included in the consolidation.

2. Consolidation principles of associates and joint ventures:

As of 31 December 2025, Katılım Finans Kefalet A.Ş., a subsidiary of the Parent Bank, has not been consolidated due to its status as a non-financial institution and has been accounted for at cost.

In the consolidated financial statements, subsidiaries that are not credit institutions or financial institutions and are therefore outside the scope of consolidation are accounted for at cost. If any impairment exists, the related provision is deducted before reflecting these investments in the consolidated financial statements.

Subsidiaries and associates denominated in Turkish Lira are accounted for at cost in accordance with the Turkish Accounting Standard on Separate Financial Statements ("TAS 27") and, after deducting any impairment provisions, are reflected in the consolidated financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF
31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IV. EXPLANATIONS ON FORWARD AND OPTION CONTRACTS AND DERIVATIVE INSTRUMENTS

The Parent Bank's derivative financial instruments consist of forward foreign currency buy/sell agreements.

Derivative financial instruments are initially recorded at their fair values. In the periods following the recording of derivative transactions; Depending on whether the fair value is positive or negative, the fair value difference of derivative financial assets is reflected to profit or loss or the fair value difference of derivative financial liabilities is reflected in the balance sheet. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and foreign exchange gain/loss in the commercial profit/loss item in the profit or loss statement.

The payables and receivables arising from derivative transactions are recorded in off-balance sheet accounts at their agreement amounts.

V. EXPLANATIONS ON PROFIT SHARE INCOME AND EXPENSE

Profit share income is recognized according to the internal rate of return method, which equates to the present net value of the future cash flows of the financial asset determined in TFRS 9 and is recorded on an accrual basis.

The Parent Bank has started to calculate rediscount for its non-performing loans as of 1 January 2018. Rediscount is calculated over the net book value of non-performing receivables (Gross Book Value - Expected Loss Provision).

The Parent Bank accounts for profit share expenses on an accrual basis. Expense rediscount is calculated according to the unit value calculation method over the participation accounts and these amounts are shown in the "Funds Collected" in the balance sheet.

VI. EXPLANATIONS ON FEES AND COMMISSION INCOME AND EXPENSES

Commission income from banking, agency, intermediary services is recognized as income on the date collected. Commission income from cash loans are transferred to income accounts in accordance with TFRS 15 Revenue from Customer Contracts standard by using internal rate of return method depending on the periodicity principle. Other fee and commission expenses are recorded in the expense account as soon as they are paid.

Commissions and fees received from cash loans and relating to the future periods are recorded to the "Unearned Revenues" account under "Other Liabilities" on the balance sheet. Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part Three Recognition and Derecognition. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value. They are included in the balance sheet of Bank if the Bank is a legal party to these instruments.

The Bank classifies its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Financial instruments comprise financial assets and liabilities and derivative instruments. This classification is based on the contractual cash flow characteristics of the financial assets and related business model used for management of the financial assets at initial recognition. Financial assets basically constitute the commercial activities and operations of the Bank. These instruments have the feature of revealing, influencing and reducing the liquidity and credit risk in the financial statements.

Classification and Measurement under TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss by;

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

a. Financial assets at fair value through profit or loss:

Fair value through profit or loss are financial assets that are managed by business model other than the business model that aims to “hold to collect” and “hold & sell” the contractual cash flows; acquired for the purpose of generating profit from short-term fluctuations in price, or regardless of this purpose, the financial assets that are a part of a portfolio with evidence of short-time profit-taking; and the financial assets, whose terms do not give rise to cash flows that are solely payments of principal and profit share at certain date.

Financial assets classified as at fair value through profit or loss are recognized at their fair values and subsequently remeasured at fair value. Any resulting gains and losses from these remeasurements are recognized in the profit or loss accounts. In accordance with the Banking Regulation and Supervision Agency (BRSA) Uniform Chart of Accounts, the bank measures profit and loss sharing investments in loans at fair value in line with the provisions of TFRS 9. The fair value assessments of profit and loss sharing investments are based on valuation reports prepared by independent valuation experts. The valuation of profit and loss sharing investments at fair value involves various assumptions and estimates. The business plans, discount rates, and other fair value parameters used in the valuation are sensitive to market conditions, economic cycles, the sector in which the partnership operates, and other external factors, which may cause fluctuations in the values based on changes in these parameters.

Among the financial assets whose fair value difference is reflected in profit or loss, lease certificates and real estate certificates traded in BIST are valued at the weighted average clearing prices formed in BIST at the balance sheet date, and financial assets not traded in BIST are valued with the prices of the Central Bank of Türkiye. Gains and losses resulting from the valuation are included in the profit/loss accounts.

b. Financial assets at fair value through other comprehensive income

Financial assets are classified as fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal and profit share at certain date.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Profit share income calculated with internal rate of return method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. “Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated other comprehensive income or expense to be reclassified through profit or loss” under shareholders’ equity.

Equity investments

At initial recognition, the Bank may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of TFRS 9 that is neither held for trading nor contingent consideration recognized by an acquirer in a business combination to which TFRS 3 applies. The Bank makes the election on an instrument by instrument basis.

Amounts presented in other comprehensive income shall not be subsequently transferred to profit/loss. However, the cumulative gain or loss shall be transferred to prior periods’ profit/loss. Dividends on such investments are recognised in profit/loss unless the dividend clearly represents a recovery of part of the cost of the investment. Equity instruments measured at fair value through other comprehensive income are not subject to impairment calculation.

c. Financial assets measured at amortized cost:

A financial asset is classified as a financial asset measured at amortized cost if it is held within a business model aimed at collecting cash flows from contractual cash flows, and if the terms of the contract result in cash flows that consist solely of principal and profit share payments on the principal balance at specified dates.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using internal rate of return method. Profit share income obtained from financial assets measured at amortized cost is accounted in P&L.

The Bank's securities portfolios, whose fair value difference is reflected in other comprehensive income and measured at amortized cost, include consumer price (“CPI”) indexed lease certificates. The valuation of the said securities during the year are made according to the internal yield method based on the real profit share rates and the index value announced by the treasury.

Loans

Loans are financial assets that are originated by the Bank by providing goods and services to the borrower. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the “Internal Rate of Return Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity and collateral structures. FC loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank. Foreign exchange indexed loans are used as TRY by the valid counter foreign exchange buying rate of the Bank at usage date. Repayments of these loans are collected as calculated TRY value by the valid counter foreign exchange selling rate of Bank at installment date.

In accordance with the Banking Regulation and Supervision Agency (BRSA) Uniform Chart of Accounts, the profit-sharing and labor-capital partnership investments under the loan accounts, for those whose valuations were first conducted as of 31 December 2020, or for those disbursed after 1 January, 2021, have been measured at cost and recognized in compliance with the 'Non-Interest Finance Accounting Standard 3: Mudârebe Finansmanı' or 'Non-Interest Finance Accounting Standard 4: Müşâreke Finansmanı,' as per BRSA's letter E-43890421-010.07.01-1294.

The Parent Bank, in accordance with the Banking Regulation and Supervision Agency (BRSA) letter E-43890421-101.02.02-116240, has started applying TFRS 9 Financial Instruments Standard for profit-sharing and labor-capital partnership investments as of 31 December 2024. Under the application of TFRS 9, profit-sharing and labor-capital partnership investments are measured at fair value, with valuation differences directly recognized in the profit or loss accounts. The Group has not restated comparative information for prior periods regarding classification and measurement changes (including impairment) due to the insignificance of the prior period amounts. The valuation differences arising from the application of TFRS 9 to profit-sharing investments have been recognized within the dividends received as of 31 December 2025.

Explanations on Expected Loss Provision

The Parent Bank does not allocate impairments in accordance with TFRS 9 from 1 January 2018 for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” (Regulation on Provisions) published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Group takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

- 12-Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans and securities) and, in addition, financial lease receivables, contract assets, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument also the following aspects are important for the measurement.

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions, at the time of reporting, without excessive cost and effort.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Provision for 12 month expected credit loss provision (Stage 1)

These are the financial assets that do not have a significant increase in credit risk at their initial recognition or after the initial recognition to financial statements. Impairment for credit risk for these assets is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the quality of the loan.

The expected 12-months loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of loss of life expectancy.

Significant increase in credit risk (Stage 2)

Financial assets are transferred to stage 2 if it is determined that there is a significant increase in credit risk. While the expected loss provision is calculated for 1 year for loans in stage 1, the expected loss provision for loans in stage 2 is calculated by taking into account all remaining maturity.

The main criteria taken into account in determining the significant increase in the credit risk of the financial asset and its transfer to the 2nd stage are that it is under close monitoring, that the number of delay days is 30 days or more, and the Bank's internal early warning system rating.

Default (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recorded.

The Bank assesses that debt is in default in the following two cases:

- Objective Default Definition: Means the debt is overdue for more than 90 days. With the debt 90 days overdue, the default situation starts on the 91st day.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

- Subjective Default Definition: It means that the bank is convinced the debt will not be paid. In the event that the debtor cannot fulfill the debts related to the loan, the debtor is considered to be in default regardless of the number of delay days.

The collective valuation of financial instruments is based on homogeneous group assets resulting from portfolio segmentation based on similar credit risk and product characteristics. This section presents an overview of the risk parameter estimation methods for the damage assessment approach that is expected on a common basis for each stage.

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. An expected credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original effective dividend and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- During the expected life of the financial instrument, all contractual terms of the financial instrument,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

Probability of Default

Probability of default refers to the likelihood that a loan will default at a certain time.

Default Amount

The default amount represents the expected gross receivable if a loan is defaulted.

Loss Given Default

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. When including macroeconomic information, models and estimations that reflect the relationships between model risk parameters and macroeconomic variables are taken into account. While creating the relevant models, the effects of many macroeconomic variables (Nominal and Real GDP, Government Bond Interest Rate, Unemployment Rate, etc.) are analyzed, among which variables that best reflect the default probabilities of our Bank's customers are used.

The Bank uses 3 scenarios as base, bad and good for future expectations. All 3 scenarios have predetermined weights of 70% (base), 20% (bad) and 10% (good). The Bank updates the macroeconomic variables used in the assessment of significant increase in credit risk and in the calculation of expected credit loss, at least twice a year, and applies them to its models. Macroeconomic variables, which are taken as a basis in the calculation of expected credit losses are reflected in the models.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioral maturity is calculated by analysing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

Write-off Policy

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable. Within the scope of the said amendment, no credit has been deducted from the records by the Bank as of the current period.

IX. EXPLANATIONS ON OFFSETTING OF FINANCIAL ASSETS AND LIABILITIES

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND LENDING OF SECURITIES

As of the balance sheet date, there are no securities lending transactions. Central Bank of the Republic of Türkiye (“CBRT”) made some changes on orders for open market transactions (“OMT”) and prepared an additional frame contract for participation banks in order to present rent certificates to open market operations of CBRT in accordance with the principles of participation banks. According to this agreement, a new type of transaction was formed which enables participation banks to resell or repurchase rent certificates on their portfolio to CBRT when they are in need of funding or in attempt to evaluate the excess liquidity. The Bank performs purchase tenders which are held by CBRT of which maturities are weekly; in return for rent certificates that are reported as assets in balance sheet in order to raise funds. As of 30 September 2025, there are no securities lending transactions (31 December 2024: None). Securities sold under agreements for repurchase agreements (“Repos”) are classified as “Fair Value Through Profit or Loss”, “Fair Value Through Other Comprehensive Income” and “Financial Asset Measured at Amortized Cost” in the portfolio of the bank, according to the purposes of the Bank, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowing" account and participation share discounts for the period are calculated according to the internal rate of return method.

Securities transactions purchased under agreements to resell are accounted under "Money Market Placements" in the balance sheet and the discount of participation share for the period is calculated according to the internal rate of return method.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND RELATED LIABILITIES

The assets acquired by the Parent Bank due to its receivables are accounted for in accordance with “TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations” in financial statement of the Parent Bank.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets continue to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress is done. The real estates acquired by the Bank due to its receivables are shown in the asset held for sale line in the financial statements, depending on the conclusion of the forward sales contract.

A discontinued operation is a part of a business that is classified as either to be disposed of or held for sale. Results of discontinued operations are presented separately in the income statement. The Bank has no discontinued operations.

As of 31 December 2025, the Parent Bank's non-current assets held for sale are TRY 6.981.526 (31 December 2024: TRY 1.651.596).

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill in the financial statements of the Parent Bank.

Other intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated depreciation and the provision for value decreases.

Other intangible assets are amortized using the straight line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period.

The Parent Bank recognizes its software costs incurred under the intangible assets - intangible rights account and the qualifying expenses are added to software's initial costs and amortized over 3-15 years considering the useful life.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON TANGIBLE ASSETS

Property and equipment is measured at its cost when initially recognised and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement.

Subsequent to recognition, tangible fixed assets are presented in financial statements at cost less any accumulated depreciation and impairment loss, if any. Tangible fixed assets are amortized by using the straight-line method over their estimated useful lives. There is no change in the depreciation method applied in the current period.

Applied depreciation rates are as follows;

Vehicles and Fixtures: 2% - 25%

Operational Lease Improvement Costs (Leasehold Improvements): Leasing Period - 5 years

Ordinary maintenance and repair expenses incurred for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

Gains or losses emerging from the disposal of tangible assets are recognized in the profit or loss account as difference between net revenue of a related intangible asset and its net book value.

The depreciation of an asset held for a period less than a full financial year is calculated as a proportion of the full year depreciation charge from the date of acquisition to the financial year end. Operational lease improvement costs (leasehold improvements) are depreciated over their estimated economic useful lives in equal amounts. The estimated economic useful lives cannot exceed the leasing period.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible assets.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS

Operational Leasing Transactions

Transactions as a lessee

At the beginning of a contract, the Bank evaluates whether the contract has a lease or does not include a lease. In the event that the contract is transferred for a certain period of time to the right to control the use of the asset defined for a price, this contract is of a rental nature or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

Right of use;

The Bank applies the "IFRS 16 - Leases" standard in the accounting of leasing transactions.

In accordance with the "IFRS 16 - Leases" standard, the Group calculates the "right of use" amount based on the present value of the lease payments of the fixed asset subject to lease at the beginning of the lease and includes it in "tangible fixed assets".

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)

The cost of the right-of-use asset includes the following:

- a) The initial measurement amount of the lease obligation,
- b) The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease,
- c) All initial direct costs incurred by the Bank.

When applying the cost method, the existence the right of use:

- a) Measures by deducting accumulated depreciation and accumulated impairment losses and
- b) The restatement of the lease obligation at the restated cost.

The Bank applies principle of amortization in TAS 16 Property, Plant and Equipment while depreciating the right of use.

Lease Liabilities:

At the date of the effective leasing of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at the time. Lease payments are discounted using the imputed profit share rate in the lease if they can be easily determined. If this rate cannot be easily determined, the Bank uses the Bank's alternative borrowing rate. Lease payments that are included in the measurement of the lease liability at the date the lease is commenced consist of the unpaid payments to be made for the right of use during the lease term of the underlying asset and the date on which the lease has actually begun:

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increases the book value to reflect the rate of profit in the lease obligation,
- b) Reduces the book value to reflect the rent payments made and
- c) Re-assess the book value to reflect re-evaluations and reconstructions, or to reflect the lease payments that are fixed on the revised basis.

The profit for the lease obligation for each period in the lease term is the amount calculated by applying a fixed periodic rate of profit to the remaining balance of the lease obligation. The Participation Bank takes part as a lessor in leasing transactions. The Participation Bank indicates the assets subject to leasing as a receivable equal to the net lease investment amount in the balance sheet. The total of the lease payments is gross in the leasing receivables account including the dividends and principal amounts. The profit share, which is the difference between the total of the lease payments and the cost of the related fixed assets, is included in the unearned finance lease income account. As the lease payments are realized, the rent amount is deducted from the lease receivables account; the profit share is reflected in the statement of profit or loss by deducting from the unearned profit share income account.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSETS AND LIABILITIES

Provisions other than the specific and general provisions set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 “Provisions, Contingent Liabilities, and Contingent Assets Standard”.

The Parent Bank provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation cannot be made, it is considered that a “contingent” liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

Pursuant to the eighth paragraph of Article 6 of the Regulation on the Procedures and Principles Regarding the Acceptance, Withdrawal, and Statute of Limitations of Deposits, Participation Funds, Trusts, and Receivables, the Bank may set aside a profit equalization reserve to ensure the stable distribution of profit shares to participation account holders over the periods.

This reserve is set aside from the profit shares attributable to participation account holders for the relevant period, based on management’s decision, in order to mitigate the impact of potential fluctuations in returns generated from participation accounts, and it does not constitute a component of the Bank’s equity.

The profit equalization reserve is recorded under liabilities in the financial statements within the “Other Provisions” account, and the amounts allocated to this reserve are recognized in the income statement under the “Other Provision Expenses” account.

In the event of the release or reversal of the profit equalization reserve, the related amounts are used exclusively for distribution to participation account holders and are recognized under other operating income.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

a. Employment termination and vacation benefits

Liabilities related to severance pay and right to leave calculated according to the regulations of the TAS 19 “Accounting Standard of Employee Benefits” and the Group’s liabilities related to future severance pay and right to leave calculated and reflected to the financial statements on the net present value.

According to the related regulation, the Group is obliged to pay termination benefits depending on the arise of the legal conditions for employees who retire, die, quit for their military service obligations, who have been dismissed as defined in the related regulation or (for the female employees) who have voluntarily quit within one year after the date of their marriage. According to the related legislation, depending on the status and position of the employee in the Bank and social security institution, Employment Termination Benefit Provision calculation is based on the final salary at the date of retirement or leave (to the extent that the payments and/or salary amount does not exceed the Employment Termination Benefit Provision ceiling). Employment Termination Benefit is calculated based on actuarial assumptions.

The Group benefits from independent actuaries on determination of obligation and makes assumptions on discount rate, employee turnover rate, and future raise in salaries. As of 31 December 2025, the Bank’s employee termination benefit is TRY 392.370 (31 December 2024: TRY 286.680).

Communiqué on “Turkish Accounting Standard (“TAS 19”) about Benefits for Employee (No:9)” published in Official Gazette by Public Oversight Accounting and Auditing Standards Authority (“POA”) on 12 March 2013 numbered 28585, was entered into force for the account periods starting after 31 December 2012 on accounting treatment of actuarial profit and loss resulting from changes in actuarial assumptions or differences between actual and actuarial assumptions. Actuarial loss amounting to TRY 104.459 was classified under shareholders’ equity in the financials (31 December 2024: TRY 135.583 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days. As of 31 December 2025 unused vacation liability of the Bank is TRY 191.800 (31 December 2024: TRY 94.500)

The Bank is not employing its personnel by means of limited-period contracts.

b. T.C. Ziraat Bankası and T. Halk Bankası Employee Pension Fund Foundations (TZHEMSAN) Liability

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolubank A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to TC Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to TC Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for Ziraat and Halk Bankası in TC Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. were made members of the Fund. As of 1 February 2016, the personnel of Ziraat Katılım Bankası A.Ş. and as of 1 April 2022, the personnel of Türkiye Emlak Katılım Bankası A.Ş. have been members of the Fund and benefit from the services of the Fund with the amendments to the foundation deed. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund since this date.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

b. T.C. Ziraat Bankası and T. Halk Bankası Employee Pension Fund Foundations (TZHEMSAN) Liability (Continued)

The resolution adopted at the Foundation’s ordinary general assembly meeting held on May 6, 2023, was registered by the Istanbul Anadolu 25th Civil Court of First Instance in file No. 2022/476 E. dated 1 March 2023. Since that date, the Fund Founders have consisted of T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş., and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law, with the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined with the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 (“New Law”) regulating the principles regarding the transfer were accepted by the General Assembly of the Turkish Grand National Assembly and entered into force upon publication in the Official Gazette dated 8 May, 2008 and numbered 26870.

According to the new law bank pension funds participants and salaried members or the rightful owners would be transferred to Social Security Institution and would be subject to its legislation within three years beginning from the date of publication without any required transaction. Three years transfer period would be extended by two years at most with the decision of Council of Ministers. In accordance with the related legislation, as of the transfer date, the cash value of the liabilities will be calculated by considering the income and expenses of the transferred funds by the insurance branches and by using the actuarial interest rate of 9,80%. Moreover, the unfulfilled other social rights and payments existed in the settlement deeds of the subjected pension funds of the transferred participants, members or the rightful owners will be continued to be fulfilled by the employer entities of the funds and its participants.

Based on the Council of Ministers’ decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years.

Besides, the phrase of “two years” in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as “four years” with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers’ decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

b. T.C. Ziraat Bankası and T. Halk Bankası Employee Pension Fund Foundations (TZHEMSAN) Liability (Continued)

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; “Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

The technical balance sheet report as of 30 December 2025 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank’s financial statements.

In accordance with the new legislation, as of 31 December 2025, the Bank commissioned an actuary registered with the actuary registry to perform an actuarial valuation for the mentioned fund. The actuarial assumptions used in the related actuarial report are disclosed in Note II. In the financial statements for the respective period, a provision has been recognized equal to the actual and technical deficit amount indicated in the actuarial report. Legislative changes effective as of the reporting date have been taken into account in the calculation of the fund’s obligations. Within this scope, the regulation increasing the ceiling of earnings subject to premiums from 7.5 times the minimum wage to 9 times, and the regulation raising the employer premium rate for disability, old age, and death insurance under the retirement framework from 11% to 12% were published in the Official Gazette dated 19 December 2025, and will be effective as of 1 January 2026. Since these regulations were enacted by the reporting date, they have been included in the actuarial liability calculations. As a result of the net effect of these legislative changes, there has been an increase in the technical surplus amount of the fund.

XVII. EXPLANATIONS ON TAXATION

a. Current tax

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

a. Current tax (Continued)

In accordance with Article 21 of Law No. 7456 published in the Official Gazette dated 15 July 2023, and numbered 32249, starting from 1 October 2023, for the declarations that need to be submitted, the corporate income tax rate applicable to the gains obtained in the fiscal year 2023 and subsequent fiscal periods for banks and other institutions mentioned in the law has been increased from 25% to 30%. As of 31 December 2025, the corporate income tax rate applied in the financial statements is 30%. (31 December 2024: 30%)

The corporate tax rate is applied to the tax base to be found as a result of the addition of non-deductible expenses to the commercial earnings of the companies, the exemption (such as participation income exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to institutions earning income through a business or permanent representative in Türkiye, as well as to resident institutions in Türkiye, are exempt from withholding tax. With the Presidential Decree No. 32760 published in the Official Gazette on 22 December 2024, certain withholding tax rates stipulated in Articles 15 and 30 of the Corporate Tax Law No. 5520 have been revised. In this context, the withholding tax rate on dividend payments, excluding those made to institutions earning income through a business or permanent representative in Türkiye and to resident institutions in Türkiye, has been increased from 10% to 15%, as per the aforementioned decree. The application of withholding tax rates on dividend distributions to non-resident institutions and individuals is also subject to the provisions of the relevant Double Taxation Avoidance Agreements. Adding profit to capital is not considered a dividend distribution and is not subject to withholding tax.

Pursuant to Article 2 of Law No. 7566, published in the Official Gazette No. 33112 dated 19 December 2025, the fourth provisional tax period, which had been abolished by Law No. 7338, has been reinstated. Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by banks, corporations’ 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 75% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank's assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law “... The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article.” and it has been announced that the exception rate will be 50% for sales made before 15 July 2023 and 25% for sales made after. With Article 19 of Law No. 7456, an amendment was made to paragraph (e) of the first clause of Article 5 of the Corporation Tax Law, ending the practice of exempting gains obtained by corporations from the sale of real estate from corporate tax. On the other hand, Article 22 of the same Law added a provisional Article 16 to the Corporation Tax Law, stipulating that the provisions related to the real estate sale gain exemption will continue to apply for real estate included in the assets of corporations before 15 July 2023, but the exemption rate will be 25%. The exemption for real estate sale gains was abolished for properties included in the assets of corporations after 15 July 2023.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

a. Current tax (Continued)

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss. This is also applicable in the condition of liquidation of business (Except transfers and divisions that make according to this code).

Gains from the sale of participation shares, as well as founder shares, usufruct shares, and preemptive rights that institutions have held in their assets for at least two full years, were exempt from corporate tax at a rate of 75%. This exemption applied on the condition that 75% of these gains were kept in a special fund account under liabilities until the end of the fifth year following the year of sale, and collected by the end of the second calendar year. However, with the Presidential Decree published in the Official Gazette dated 27 November, 2024, and numbered 32735, it has been determined that the exemption rate will be applied as 50%.

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters' real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors' revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from prior periods.

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 (Constitutional Court dated 30/11/2023 and E.: 2023/105; K.: 2023/208, the phrase ‘2021’ in this regulation was cancelled) and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

a. Current tax (Continued)

Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2023 and 2024 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base. The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods. According to Communiqué No. 582 on Tax Procedure Law, published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been decided that inflation adjustment shall not be applied at the end of the first, second, and third provisional tax periods of the 2025 fiscal year, even if the conditions for inflation adjustment are met.

However, with the Turkish Penal Code No. 7571 and the Law on Amendments to Certain Laws and Decree Law No. 631, published in the Official Gazette dated December 25, 2025, it has been decided that inflation adjustment will not be applied for the fiscal years 2025, 2026, and 2027, even if the conditions are met. Accordingly, the financial statements for the 2025 fiscal year, including provisional tax periods, as well as for the 2026 and 2027 fiscal years (and for those with special fiscal periods, for the fiscal years ending in 2026, 2027, and 2028) will not be subject to inflation adjustment under the provisions of repeated Article 298, regardless of whether the conditions for inflation adjustment are met. The President is authorized to extend the periods specified in this paragraph, including provisional tax periods, up to three fiscal years. In accordance with the provisions of subparagraph (Ç) of repeated Article 298 and Temporary Article 32 of the Tax Procedure Law (VUK), and within the scope defined by the General Communiqué No. 537 of the VUK, taxpayers are granted the option to perform revaluation voluntarily. However, pursuant to subparagraph (A) of repeated Article 298 and Temporary Article 33 of the VUK, revaluation cannot be performed under subparagraph (Ç) during periods when inflation adjustment is mandatory under the same article. Therefore, the revaluation practice made possible due to the non-application of inflation adjustment for the year 2025 has been utilized in the current period. Accordingly, differences between related tax bases and recorded values arising from this revaluation have been deferred and are subject to deferred tax accounting.

Additionally, Article 36 of Law No. 7524 introduced a new Article 32/C titled 'Domestic Minimum Corporate Tax' into the Corporate Tax Law. According to this regulation concerning the application of the domestic minimum corporate tax, the corporate tax calculated under Articles 32 and 32/A will not be less than 10% of the corporate profit before any deductions or exemptions. This regulation came into effect on its publication date, applying to corporate profits for the 2025 taxation period. The General Communiqué on Corporate Tax No. 23 was published in the Official Gazette No. 32676 on 28 September 2024, addressing this matter.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

b. Deferred tax

The Parent Bank calculates deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 “Income Taxes Standard”, taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021. With the Law No. 7394 on the Amendments of Treasury-Owned Immovable Property Valuation and the Value Added Tax Law, which was published in the Official Gazette dated 15 April 2022 and numbered 31810, and the Law on Amendments to Some Laws and Decree-Laws, with Article 26 of the Law No. 5520 With the paragraph added to the temporary article 13 of the Corporate Tax Law, the Corporate Tax rate was rearranged for the corporate earnings of the 2022 taxation period and it was stated that the tax rate would be applied as 25% for the banks. In accordance with Article 21 of Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the profits of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

Deferred tax liability or asset is determined by calculating the tax effects of temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the legal tax base calculation, according to the balance sheet method, taking into account the legal tax rates. In calculating deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses legal tax rates valid as of the balance sheet date in accordance with the applicable tax legislation. Since deferred tax assets or liabilities within the scope of TAS 12 are calculated by using the tax rates (and tax laws) that are in effect or almost certain to come into force as of the end of the reporting period (balance sheet date), and the tax rates expected to be applied in the periods when the assets are converted into income or the debts are paid, As of 31 December 2023, the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profits in the future. Deferred tax liabilities or assets are not calculated for temporary timing differences that arise from the initial recognition of assets or liabilities other than goodwill or business combinations and that do not affect both commercial and financial profit or loss.

The carrying value of the deferred tax asset is reviewed as of each balance sheet date. The registered value of the deferred tax asset is reduced to the extent that it is not possible to obtain a financial profit sufficient to enable the benefit of part or all of the deferred tax asset to be obtained.

Deferred tax is calculated based on the tax rates valid in the period in which assets are created or liabilities are fulfilled and recorded as expense or income in the income statement. However, deferred tax is directly associated with the equity account group if it relates to assets directly associated with equity in the same or a different period.

Calculated deferred tax assets and deferred tax liabilities are netted in the consolidated financial statements.

Deferred tax effects related to transactions directly accounted for in equity are also shown in equity.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

b. Deferred tax (Continued)

As of 1 January, 2018, deferred tax assets have started to be calculated based on expected loss provisions that constitute temporary differences within the framework of TFRS 9 provisions. There is no deferred tax calculation for free provisions.

According to the provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of corporate tax are included in the calculation of deferred tax as of 31 December 2025, in the financial statements dated 31 December 2025.

XVIII. EXPLANATIONS ON ADDITIONAL DISCLOSURES ON BORROWINGS

The Group recognizes its debt instruments in accordance with TFRS 9 "Financial Instruments" and values all financial liabilities using the internal rate of return method in the periods following the recognition. The Bank has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings. There are no debt securities issued by the Bank. The Bank has issued borrowings as sukuk issuances, this through its subsidiary Ziraat Katılım Varlık Kiralama A.Ş., ZKB Varlık Kiralama A.Ş. and Ziraat Katılım MTN Limited, which is not a subsidiary but over which the Bank has control, these sukuk issuances are provided to the qualified investors without being released through an IPO and the bank takes place during this operation as a fund user.

The Bank received loans from T.C. Ziraat Bankası A.Ş. in the amount of TRY 300.000 on 29 March 2019; in the amount of TRY 500.000 on 16 April 2021; in the amount of TRY 500.000 on 17 November 2021; in the amount of USD 100.000 Thousand on 5 April 2024; in the amount of USD 300.000 Thousand on 17 December 2024 from Ziraat Katılım MTN in the form of contribution capital.

The bank received from the TWF Market Stability and Equilibrium Sub-Fund on 9 March 2022, with the approval of the BRSA, a loan in the amount of EUR 57.039 Thousand; and from TC Ziraat Bankası A.Ş. on 30 December 2025, a loan in the amount of TRY 4.000.000 under the additional tier 1 capital as an profit share-free and non-repayable subordinated loan. On 30 December 2025, the bank obtained a subordinated loan amounting to USD 500.000 thousand as an additional tier 1 capital instrument, which is non-profit sharing and repayable on demand.

In accordance with the decision of the Capital Markets Board dated 25 October 2023, and numbered 63/1380, the issuance document for a lease certificate with a nominal value of USD 500.000 Thousand to be issued abroad and with a maturity of three years was approved by the Capital Markets Board on 3 November 2023. The maturity date for this issuance has been determined as 12 November 2026. Accordingly, the sale of the lease certificate was completed on 6 November 2023, and the issuance amount has been recorded in our accounts.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIX. EXPLANATIONS ON SHARE CERTIFICATES ISSUED

There are no issued shares by the Parent Bank as of balance sheet date (31 December 2024: None).

XX. EXPLANATIONS ON ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Group are presented in the “Off-Balance Sheet” commitments.

XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

There are no government incentives utilized by the Group as of the balance sheet date (31 December 2024: None).

XXII. EXPLANATION ON CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represents their fair values.

For the purposes of the cash flow statement, “Cash” includes cash, effectives, gold, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXIII. EXPLANATION ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 “Turkish Accounting Standard about Operating Segments” together with organizational and internal reporting structure of the Group, are disclosed in Note XII. of Section Four.

XXIV. EXPLANATIONS ON OTHER MATTERS

As Ziraat Katılım Bankası, "participation fund acceptance" is listed among the activities of Participation Banks under Article 4 of the Banking Law. Participation funds are divided into Special Current Accounts and Participation Accounts.

Special Current Accounts demand funds. The profit or loss arising from their utilization belongs entirely to the bank. Participation Accounts are opened within the framework of mudârabe (profit and loss sharing partnership).

Participation Accounts can be opened based on a profit and loss sharing agreement or an investment mandate agreement to be concluded with public institutions, organizations, funds, and legal entity customers.

In Participation Accounts based on the profit and loss sharing agreement, the profit earned is initially shared according to the profit-sharing ratio agreed upon by the parties. The relevant sharing ratio is determined based on the amount and maturity.

In Participation Accounts based on the Investment Mandate Agreement, the income earned is shared such that the maximum estimated profit ratio portion goes to the customer, and the excess portion is allocated to the bank.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIV. EXPLANATIONS ON OTHER MATTERS (Continued)

In addition to these, there are Special Fund Pools. Pursuant to the seventh paragraph of Article 60 of the Participation Banks Law, irrespective of the maturities and types determined by the Central Bank of the Republic of Turkey, special fund pools with maturities of not less than three months may be established by collecting funds in separate accounts for financing predefined projects or other investments. Participation Accounts associated with funds collected in this manner are operated in separate accounts independently from other accounts and according to their maturities, and funds collected cannot be transferred to other maturity groups. Information regarding the establishment and liquidation of Special Fund Pools is notified to the Authority within fifteen days following their creation or liquidation. Special Fund Pools are liquidated at the end of the financing period.

Maturities for Participation Accounts and Investment Mandate accounts are paid at maturities of up to 1 month (6 month inclusive), from 1 month up to 6 months (6 month inclusive), from 6 months up to 1 year, and longer than 1 year.

Income derived from loans granted against the total funds held in the Participation Accounts of the Bank's customers is distributed as Bank and Customer shares according to the above-mentioned rules, and is credited to the accounts in line with the maturity periods. Customers receive profit shares equal to the difference between the unit value in the pool type they initially joined at account opening and the unit value existing at maturity. Unit value calculation is performed daily at 17:45, producing the unit value for the next day. This operation has been performed regularly every day since the Bank's inception and continues to be carried out. In determining the unit value, expenses related to securities lent from participation account sources, special provision expenses, general provision expenses, Savings Deposit Insurance Fund (SDIF) premium expenses, and precautionary provision expenses are deducted.

ZİRAAT KATILIM BANKASI A.Ş.

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SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY

Equity amount and capital adequacy standard ratio, within the framework of “Regulation on Banks' Equity” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks” and in addition to these, the following regulations of the BRSA;

The Bank’s capital adequacy standard ratio is 24,16% (31 December 2024: 20,41%). The capital adequacy standard ratio has been calculated based on the Regulation on Banks’ Equity, the Regulation on the Measurement and Evaluation of Banks’ Capital Adequacy, the Banking Regulation and Supervision Agency (BRSA) decisions dated 12 December 2023, No. 10747, and December 19, 2024, No. 11038, as well as other relevant legal regulations. In line with the aforementioned Board decisions, the credit risk amount was calculated using the foreign exchange buying rates of the Central Bank of the Republic of Turkey dated 28 June 2024, while the equity amount was calculated without considering the negative valuation differences of securities held in the “Financial Assets at Fair Value Through Other Comprehensive Income” portfolio acquired on or before 1 January 2024. The mentioned regulations were repealed as of January 2026 in accordance with the BRSA decision dated 13 November 2025, No. 11286. The capital adequacy standard ratio calculated as of December 2025 without taking these regulations into account stands at 20,26%.

Information Related To The Components of Shareholders’ Equity:

	Currency Period 31 December 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	10.350.000	10.350.000
Share issue premiums	-	-
Reserves	13.595.451	10.142.629
Gains recognized in equity as per TAS	1.072.265	412.468
Profit	5.756.184	3.452.822
Current Period Profit	5.756.184	3.452.822
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	30.773.900	24.357.919
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods’ losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	340	-
Improvement costs for operating leasing	1.295.498	1.367.288
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	2.477.218	1.362.609
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

	Currency Period 31 December 2025	Prior Period 31 December 2024
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier I Capital	3.773.056	2.729.897
Total Common Equity Tier I Capital	27.000.844	21.628.022
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	27.027.329	5.267.788
Debt instruments and premiums approved by BRSA(Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank’s additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	27.027.329	5.267.788
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	54.028.173	26.895.810
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	18.202.495	15.176.901
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.890.608	787.295
Tier II Capital Before Deductions	20.093.103	15.964.196
Deductions From Tier II Capital	-	-
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank’s Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	20.093.103	15.964.196
Total Capital (The sum of Tier I Capital and Tier II Capital)	74.121.276	42.860.006

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I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

	Currency Period 31 December 2025	Prior Period 31 December 2024
Total of Original Capital and Supplementary Capital (Total Capital)	74.121.276	42.860.006
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	14.164	16.476
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
TOTAL CAPITAL		
Total Capital (The sum of Tier I Capital and Tier II Capital)	74.107.112	42.843.530
Total risk weighted amounts	306.792.253	209.885.672
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	8,80	10,31
Tier I Capital Adequacy Ratio (%)	17,61	12,82
Capital Adequacy Ratio (%)	24,16	20,41
BUFFERS		
Total additional Common Equity Tier 1 Capital requirement ratio (a+b+c)	2,53	2,50
a) Capital conservation buffer requirement (%)	2,50	2,50
b) Bank specific counter-cyclical buffer requirement (%)	0,03	0,00
c) Systemic significant bank buffer ratio (%)	0,00	0,00
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	4,30	5,80
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of Consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of consolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	1.890.608	787.295
Up to 1,25% of total risk-weighted amount of general reserves for receivables where the standard approach used	1.890.608	787.295
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation:

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated Murabaha Loan as Secondary Capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	300
Par value of instrument (Million TRY)	300
Accounting classification	Liabilities/Subordinated loan
Original date of issuance	29 March 2019
Perpetual or dated	Dated
Original maturity date	10 (ten) years
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (no conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	16,25%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	-
If write-down, full or partial	-
If write-down, permanent or temporary	-
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	It gives the owner the right to be credited before the borrowing instruments to be included in the additional capital calculation, after the depositors and all other creditors.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 8
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-

(*) Profit share for participation banks.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated Murabaha Loan as Secondary Capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	500
Par value of instrument (Million TRY)	500
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	16 April 2021
Perpetual or dated	Dated
Original maturity date	10 (ten) years
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (No conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	18,00%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	-
If write-down, full or partial	-
If write-down, permanent or temporary	-
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	It gives the owner the right to be credited before the borrowing instruments to be included in the additional capital calculation, after the depositors and all other creditors.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 8
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-

(*) Profit share for participation banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Subordinated Murabaha Loan as Secondary Capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	500
Par value of instrument (Million TRY)	500
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	17 November 2021
Perpetual or dated	Dated
Original maturity date	10 (ten) years
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (No conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	17,75%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	-
If write-down, full or partial	-
If write-down, permanent or temporary	-
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	It gives the owner the right to be credited before the borrowing instruments to be included in the additional capital calculation, after the depositors and all other creditors.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 8
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-

(*) Profit share for participation banks

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	TWF Market Stability and Equilibrium Sub-Fund
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Additional capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	1.749
Par value of instrument (Million TRY)	2.845
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	9 March 2022
Perpetual or dated	Undated
Original maturity date	9 March 2022
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount (**)	Option date 5 years, (Subject to BRSA permission)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	None
Coupon rate and any related index	None
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	In case the Core Capital adequacy ratio or consolidated Core Capital adequacy ratio falls below 5,125 percent
If write-down, full or partial	Yes
If write-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	It is possible to increase the value after temporary reduction.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	i. After payments within the scope of priority liabilities, ii. Equal among themselves and with all other equal-level Liabilities without order of preference, and iii. Before all payments within the scope of low-level liabilities.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 7
Details of incompliances with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 7

(*) Profit share for participation banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Additional capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	4.256
Par value of instrument (Million TRY)	4.256
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	5 April 2024
Perpetual or dated	Undated
Original maturity date	5 April 2024
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (Subject to BRSA permission)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	None
Coupon rate and any related index	8,5%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	-
If write-down, full or partial	-
If write-down, permanent or temporary	-
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	It gives the owner the right to be credited before the borrowing instruments to be included in the additional capital calculation, after the depositors and all other creditors.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 8
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-

(*) Profit share for participation banks

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	Ziraat Katılım MTN
Unique identifier (CUSIP, ISIN etc.)	XS2954917873
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Issuance of Foreign Sukuk with Contributory Capital Qualities and Capital-Like Characteristics
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	12.767
Par value of instrument (Million TRY)	12.767
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	17 December 2024
Perpetual or dated	Dated
Original maturity date	10 (ten) years
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (no conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	8,25%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	-
If write-down, full or partial	-
If write-down, permanent or temporary	-
If temporary write-down, description of write-up mechanism	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	It gives the owner the right to be credited before the borrowing instruments to be included in the additional capital calculation, after the depositors and all other creditors.
In compliance with article number 7 and 8 of “Own fund regulation”	In Compliance with Article number 8
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-

(*) Profit share for participation banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Additional capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	4.000
Par value of instrument (Million TRY)	4.000
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	30 December 2024
Perpetual or dated	Undated
Original maturity date	30 December 2024
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (no conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	36%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	In case the Core Capital adequacy ratio or consolidated Core Capital adequacy ratio falls below 5,125 percent
If write-down, full or partial	Yes
If write-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	It is possible to increase the value after temporary reduction.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	i. After payments within the scope of priority liabilities, ii. Equal among themselves and with all other equal-level Liabilities without order of preference, and iii. Before all payments within the scope of low-level liabilities.
In compliance with article number 7 and 8 of “Own fund regulation”	In compliance with Article number 7
Details of incompliances with article number 7 and 8 of “Own fund regulation”	In compliance with Article number 7

(*) Profit share for participation banks.

ZİRAAT KATILIM BANKASI A.Ş.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Information of the borrowing instruments to be included in equity calculation (Continued):

Issuer	T.C. Ziraat Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	-
Governing Law(s) of the instrument	Implementing Regulation on Equities of Banks in the Official Gazette dated 5 September 2013
Regulatory treatment	
From 1/1/2015, 10% reduction by being subject to the application	No
Eligible at unconsolidated / consolidated	Unconsolidated/Consolidated
Instrument type (types to be specified by each jurisdiction)	Additional capital
Amount recognized in regulatory capital (As of the latest reporting date-Million TRY)	21.278
Par value of instrument (Million TRY)	21.278
Accounting classification	Liabilities/Subordinated Loan
Original date of issuance	30 December 2025
Perpetual or dated	Undated
Original maturity date	30 December 2025
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Option date 5 years, (no conditional refund)
Subsequent call dates, if applicable	-
Coupons/dividends (*)	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	7,85%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	-
Convertible or non-convertible	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
Write-down feature	
If write-down, write-down trigger(s)	In case the Core Capital adequacy ratio or consolidated Core Capital adequacy ratio falls below 5,125 percent
If write-down, full or partial	Yes
If write-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	It is possible to increase the value after temporary reduction.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	i. After payments within the scope of priority liabilities, ii. Equal among themselves and with all other equal-level Liabilities without order of preference, and iii. Before all payments within the scope of low-level liabilities.
In compliance with article number 7 and 8 of “Own fund regulation”	In compliance with Article number 7
Details of incompliances with article number 7 and 8 of “Own fund regulation”	In compliance with Article number 7

(*) Profit share for participation banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

Required explanations for the reconciliation between table of equity components and balance sheet:

	Current Period 31 December 2025	Prior Period 31 December 2024
Equity value of balance sheet	29.159.753	22.371.038
Cost of development of operating lease	(1.295.498)	(1.367.288)
Goodwill and other intangible assets and related deferred tax liability	(2.477.218)	(1.362.609)
Debt instruments and premiums approved by BRSA	18.202.495	15.176.901
Tier II Capital (Provisions)	1.890.608	787.295
Debt instruments and premiums approved by BRSA - subordinated loans	27.027.329	5.267.788
Other values deducted from equity	(14.164)	(16.476)
Other	1.613.807	1.986.881
Amount taken into consideration in the calculation of legal equity	74.107.112	42.843.530

II. EXPLANATIONS ON CREDIT RISK

1. Information on Credit Risk

Credit risk is the possibility of loss that the bank may be exposed due to the partial or complete default of the debtor by not complying to the obligations of the agreement made, or due to the decrease in credit worthiness.

The authority to allocate loans mainly belongs to the Board of Directors, and the limits of the loan customers are determined within the framework of the credit authorization limits of the Head Office Credit Committee and the Board of Directors pursuant to the authority given by the Board of Directors. Limits are allocated by evaluating many factors such as financial and non-financial data of loan customers, loan needs, sectoral and geographical characteristics.

In terms of credit risk, the debtor or group of debtors are subject to risk limitations. The debtor and group of debtors and the risk limitations of the sectors are monitored weekly within the scope of their risk appetite.

The limits for the loan portfolio are determined with the approval of the Board of Directors and revised when necessary. The determined limits are distributed by the relevant Head Office units, taking into account the existing portfolio structure, customer and loan potential, regional and sectoral characteristics, and the competence of the staff.

After the limit is allocated to customers in the commercial portfolio, companies continue to be monitored, and changes in the financial structures and market relations of the companies with funds are monitored.

Documents to be obtained during limit allocation and fund utilization are clearly stated in the legislation, and whether the said documents are obtained in accordance with the legislation is controlled by the inspection units. The Bank considers the collateral important in terms of minimizing the risk and its liquidation. As a result of the credit policies and processes based on obtaining reliable and robust guarantees, the Bank is believed to significantly reduce the credit risk.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

1. Information on Credit Risk (Continued)

The Parent Bank implements the internal rating procedures for the analysis of the credit worthiness of its Corporate/ Entrepreneurial loan customers as a decision support system in loan allocation.

The Parent Bank makes provision in conformity with the “Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions”.

Identification of limits for domestic and foreign banks are done by rating which is determined by considering the needs of clients and departments together with financial and economic conditions of the banks and their countries.

Treasury operations are executed in the frame of pre-determined authorization and limits, these authorization and limits are monitored.

The expected loss provision (third stage) is calculated for loans belonging to customers classified as non-performing loans in accordance with the the “Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions”, taking into account the guarantees received from the relevant customer.

The percentage of top 100 and top 200 cash loans in the total cash loan portfolio is 39,52% and 48,67% respectively (31 December 2024: 36,23% and 47,31%).

The percentage of top 100 and top 200 non-cash loans in the total non-cash loan portfolio is 42,13% and 52,86% respectively (31 December 2024: 39,70% and 50,96%).

The percentage of top 100 and top 200 cash and non-cash loans in the total cash and non-cash loan portfolio is 40,22% and 49,80% respectively (31 December 2024: 31,50% and 41,17%).

Expected credit loss provisions for the loans for the Stage 1 and Stage 2 are amounted TRY 4.684.804 (31 December 2024: TRY 2.173.287)

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

2. The Profile of Important Risks of Important Regions

Current Period 31.12.2025	Conditional and unconditional receivables from central governments or central banks	Conditional and unconditional receivables from regional or local governments	Conditional and unconditional receivables from administrative units and non-commercial enterprises	Conditional and unconditional receivables from multilateral development banks	Conditional and unconditional receivables from international organisations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional corporate receivables	Conditional and unconditional retail receivables	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables defined in high risk category by BRSA	Securities collateralised by mortgages	Securitisation positions	Short-term receivables from banks, brokerage houses and corporates	Investments similar to collective investment funds	Stock Investment	Other receivables	Total
Domestic	134.829.871	26.895	3.881.008	-	-	42.575.874	186.869.845	52.957.688	60.175.633	4.827.835	2.715.750	-	-	-	57.056	-	16.442.689	505.360.144
European Union Countries	-	-	-	-	-	1.689.907	-	36.036	58.693	5	-	-	-	-	-	-	-	1.784.641
OECD Countries (*)	-	-	-	-	-	7.415.993	19.303	3.348	973	-	-	-	-	-	-	-	-	7.439.617
Off-shore Banking Regions	-	-	-	-	-	-	1.211.943	43.654	15.300	-	-	-	-	-	-	-	-	1.270.897
USA, Canada	-	-	-	-	-	2.080.782	-	4.897	1.710	-	-	-	-	-	-	-	-	2.087.389
Other Countries	-	-	-	-	-	527.751	-	126.125	8.781	178	1.218.628	-	-	-	-	-	-	1.881.465
Subsidiaries, Associates and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	166.312	-	166.312
Unallocated Assets/Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	134.829.871	26.895	3.881.008	-	-	54.290.307	188.101.091	53.171.748	60.261.090	4.828.018	3.934.378	-	-	-	57.056	166.312	16.442.689	519.990.463

Prior Period 31.12.2024	Conditional and unconditional receivables from central governments or central banks	Conditional and unconditional receivables from regional or local governments	Conditional and unconditional receivables from administrative units and non-commercial enterprises	Conditional and unconditional receivables from multilateral development banks	Conditional and unconditional receivables from international organisations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional corporate receivables	Conditional and unconditional retail receivables	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables defined in high risk category by BRSA	Securities collateralised by mortgages	Securitisation positions	Short-term receivables from banks, brokerage houses and corporates	Investments similar to collective investment funds	Stock Investment	Other receivables	Total
Domestic	132.725.749	31.310	6.032.737	-	-	12.080.432	152.456.784	27.599.507	32.224.003	800.122	980.014	-	-	-	36.380	-	7.768.926	372.735.964
European Union Countries	-	-	-	-	-	1.277.069	140.630	33.804	12.814	-	-	-	-	-	-	-	-	1.464.317
OECD Countries (*)	-	-	-	-	-	5.351.123	1.901	1.134	-	-	-	-	-	-	-	-	-	5.354.158
Off-shore Banking Regions	-	-	-	-	-	-	838.702	16.606	1.200	-	-	-	-	-	-	-	-	856.508
USA, Canada	-	-	-	-	-	1.865.036	-	4.937	1.501	-	-	-	-	-	-	-	-	1.871.474
Other Countries	-	-	-	-	-	154.792	121.642	27.256	5.232	7	1.030.900	-	-	-	-	-	-	1.339.829
Subsidiaries, Associates and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120.413	-	120.413
Unallocated Assets/Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	132.725.749	31.310	6.032.737	-	-	20.728.452	153.559.659	27.683.244	32.244.750	800.129	2.010.914	-	-	-	36.380	120.413	7.768.926	383.742.663

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

(*) OECD Countries other than EU countries, USA and Canada.

(**) Assets and liabilities that could not be distributed on a consistent basis.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

3. Risk Profile by Sectors or Counterparties

Current Period 31.12.2025	Risk Classes														TRY	FC	Total				
	Conditional and unconditional receivables from central governments or central banks	Conditional and unconditional receivables from regional governments	Conditional and unconditional receivables from administrative units and non-commercial enterprises	Conditional and unconditional receivables from multilateral development banks	Conditional and unconditional receivables from international organisations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional rate receivables	Conditional and unconditional retail receivables	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables defined in high risk category by BRSA	Securities collateralised by mortgages	Securitisation positions	Short-term receivables from banks, brokerage houses and corporates				Investments similar to collective investment funds	Equity Investments	Other receivables	
Parties																					
Agriculture			840	-	-	-	925.299	3.724.923	11.248.471	121.497	486	-	-	-	-	-	-	15.343.397	678.119	16.021.516	
Farming and Stockbreeding			840	-	-	-	788.793	3.422.042	11.083.046	101.385	-	-	-	-	-	-	-	14.874.858	521.248	15.396.106	
Forestry			-	-	-	-	71.642	165.413	70.255	20.112	486	-	-	-	-	-	-	294.987	33.591	328.578	
Fishing			-	-	-	-	64.864	137.468	94.500	-	-	-	-	-	-	-	-	173.552	123.280	296.832	
Manufacturing	5.972		922.185	-	-	-	92.121.162	15.892.627	18.308.601	2.045.986	361.452	-	-	-	-	-	-	51.191.640	78.466.345	129.657.985	
Mining and Quarrying Production			-	-	-	-	5.745.888	376.393	277.381	35.173	-	-	-	-	-	-	-	4.464.142	1.970.693	6.434.835	
Manufacturing Industry	5.972		536.197	-	-	-	79.304.875	15.168.691	17.546.925	1.950.174	361.452	-	-	-	-	-	-	43.933.857	70.940.429	114.874.286	
Electric, Gas and Water			385.988	-	-	-	7.070.399	347.543	484.295	60.639	-	-	-	-	-	-	-	2.793.641	5.555.223	8.348.864	
Construction			284	-	-	-	39.179.179	8.321.804	9.667.822	514.605	2.079.062	-	-	-	-	-	-	38.386.111	21.376.645	59.762.756	
Services	58.267.928		2.953.447	-	-	-	47.522.417	53.952.031	19.470.989	17.406.991	2.072.059	406.458	-	-	57.056	166.312	13.627.816	131.788.027	84.115.477	215.903.504	
Wholesale and Retail Trade			-	-	-	-	29.078.485	14.407.085	12.288.769	1.852.363	274.749	-	-	-	-	-	-	39.952.249	17.949.202	57.901.451	
Hotel Food and Beverage Services	465		539	-	-	-	3.265.423	891.498	1.207.816	43.771	-	-	-	-	-	-	-	2.473.577	2.935.935	5.409.512	
Transportation and Telecommunication			1.380.520	-	-	-	4.804.949	1.315.687	1.169.274	53.264	123.502	-	-	-	-	-	-	5.530.431	3.316.765	8.847.196	
Financial Institutions	58.267.043		1.501.047	-	-	-	47.522.417	6.313.315	74.670	234	-	8.207	-	-	57.056	101.811	13.627.816	70.876.644	56.596.972	127.473.616	
Real Estate and Leasing Services			46.489	-	-	-	6.598.811	2.242.223	1.680.791	114.890	-	-	-	-	-	64.501	-	8.111.854	2.635.851	10.747.705	
Self Employment Services			23.974	-	-	-	231.069	83.095	228.573	3.764	-	-	-	-	-	-	-	544.499	25.976	570.475	
Education Services	420		727	-	-	-	1.057.026	139.541	224.161	38	-	-	-	-	-	-	-	1.415.507	6.406	1.421.913	
Health and Social Services			151	-	-	-	2.602.953	317.190	607.373	3.969	-	-	-	-	-	-	-	2.883.266	648.370	3.531.636	
Other	76.555.971	26.895	4.252	-	-	-	6.767.890	1.923.420	5.761.405	5.629.295	73.871	1.086.920	-	-	-	-	-	2.814.873	59.167.031	39.477.671	98.644.702
Total	134.829.871	26.895	3.881.008				54.290.307	188.101.091	53.171.748	60.261.090	4.828.018	3.934.378			57.056	166.312	16.442.089	295.876.206	224.114.257	519.990.463	

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

4. Analysis of maturity-bearing exposures according to remaining maturities:

Current Period	Term to Maturity				
	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year
Exposure Classifications:					
Conditional and unconditional exposures to central governments or central banks	79.897.776	277.253	1.355.791	11.647.779	41.651.273
Conditional and unconditional exposures to regional governments or local authorities	357	-	-	4.657	21.880
Conditional and unconditional receivables from administrative units and non-commercial enterprises	2.998.870	143.046	319.173	82.190	337.727
Conditional and unconditional exposures to multilateral development banks	-	-	-	-	-
Conditional and unconditional exposures to international organisations	-	-	-	-	-
Conditional and unconditional exposures to banks and brokerage houses	53.222.733	397.588	16.774	10.669	642.545
Conditional and unconditional exposures to corporates	13.339.300	21.603.696	17.603.773	36.571.523	98.982.801
Conditional and unconditional retail exposures	4.640.229	4.977.057	7.066.613	12.050.286	24.437.565
Conditional and unconditional exposures secured by real estate property	1.927.184	4.142.331	5.750.283	12.421.590	36.019.703
Past due receivables	-	-	-	-	-
Receivables defined in high risk category by BRSA	48.554	115.631	238.190	295.721	3.236.282
Exposures in the form of bonds secured by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-
Other receivables	14.288.205	-	-	-	2.154.484
Grand Total	170.363.208	31.656.602	32.350.597	73.084.415	207.484.260

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

Prior Period	Term to Maturity				
	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year
Exposure Classifications:					
Conditional and unconditional exposures to central governments or central banks	88.524.406	47.590	2.981.441	761.228	40.411.083
Conditional and unconditional exposures to regional governments or local authorities	8	-	-	-	31.301
Conditional and unconditional receivables from administrative units and non-commercial enterprises	1.991.950	2.459.377	418.568	753.883	408.960
Conditional and unconditional exposures to multilateral development banks	-	-	-	-	-
Conditional and unconditional exposures to international organisations	-	-	-	-	-
Conditional and unconditional exposures to banks and brokerage houses	20.476.560	141.258	-	8.393	102.241
Conditional and unconditional exposures to corporates	9.492.942	20.356.979	21.091.500	31.289.393	71.328.845
Conditional and unconditional retail exposures	2.936.876	2.809.331	3.706.906	6.813.803	11.416.329
Conditional and unconditional exposures secured by real estate property	1.072.725	2.510.005	3.709.134	6.933.067	18.019.820
Past due receivables	-	-	-	-	-
Receivables defined in high risk category by BRSA	81.986	63.760	61.411	203.476	1.600.281
Exposures in the form of bonds secured by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-
Other receivables	4.949.497	-	-	-	2.819.429
Grand Total	129.526.950	28.388.300	31.968.960	46.763.243	146.138.289

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

4. Analysis of maturity-bearing exposures according to remaining maturities (Continued)

For the foreign banks, the ratings of the Fitch Ratings International Rating Agency is used for determining the risk weights for the risk classes by using a rating grade from the risk classes specified in Article 6 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks. While the international rating score is taken into consideration for the entire risk class receivables from central governments or central banks, the ratings of the Islamic International Rating Agency (IIRA) are used. The country risk classification published by the Organization for Economic Cooperation and Development (OECD) is taken as basis for unclassified central government and central banks. The counter parties residing domestically are accepted as “Gradeless” and take the risk weight which is appropriate for the “Gradeless” category in the related risk class.

Rating grades;

1. Receivables from Central Governments or Central Banks
2. Receivables from Regional Governments or Local Governments
3. Receivables from Administrative Units and Non-Commercial Enterprises
4. Receivables from Banks and Intermediary Institutions

are used in risk classes.

In the risk classes of Receivables from Central Governments or Central Banks, Receivables from Regional Governments or Local Governments, and Receivables from Administrative Units and Non-Commercial Initiatives, the grade given by Fitch Ratings International Rating Agency corresponds to the credit quality level 3, while the grades used in the Credit from Banks and Intermediary Institutions risk class match with all credit quality levels from 1 to 6.

In order to determine the risk weight of regarding items that export or issuer rating not included to purchase/sale accounts is firstly considered to export rating, and also issuer’s credit rating is considered in the absence of export rating.

5. Exposures by risk weights:

		Current Period											Other Risk Weights	Deductions from Equity	
Risk Weights		0%	10%	20%	25%	35%	50%	75%	100%	150%	200%	250%			
1	Exposures before Credit Risk Mitigation	136.725.165	-	62.535.423	-	-	32.470.297	84.986.731	214.262.294	4.466.711	-	-	-	-	3.772.716
2	Exposures after Credit Risk Mitigation	137.491.469	-	62.513.040	-	7.667.001	82.696.719	50.787.742	184.393.761	3.673.394	-	-	-	-	3.772.716

Prepared with the numbers after conversion rate to credit.

		Prior Period											Other Risk Weights	
Risk Weights		0%	10%	20%	25%	35%	50%	75%	100%	150%	200%	250%		
1	Exposures before Credit Risk Mitigation	134.169.543	-	28.368.698	-	15.011.112	41.366.616	162.601.311	1.785.292	-	-	-	440.091	2.729.897
2	Exposures after Credit Risk Mitigation	134.883.038	-	29.579.555	6.662.250	37.229.062	26.316.158	139.424.616	1.593.635	-	-	-	440.091	2.729.897

Prepared with the numbers after conversion rate to credit.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

6. Information in terms of major sectors and type of counter parties

Impaired Loans; These are loans that are overdue for more than 90 days as of the end of the reporting period or are deemed to be impaired due to their credibility. For these loans, “Expected Credit Loss” (Third Stage) calculation is made within the scope of TFRS 9.

Non-Performing Loans; Loans that are overdue up to 90 days as of the end of the reporting period, but are not impaired. For these loans, “Expected Credit Loss” (Second Stage) calculation is made within the scope of TFRS 9.

	Loans		Provisions
	Impaired (TFRS 9)		
Current Period 31.12.2025	Significant Increase in Credit Risk (Stage 2)	Non-performing loans (Stage 3)	2nd and 3rd Stage Loan Provisions
Agriculture	1.002.156	702.760	319.492
Farming and Stockbreeding	930.227	620.468	280.622
Forestry	62.779	71.360	33.844
Fishery	9.150	10.932	5.026
Manufacturing	19.154.080	9.034.848	4.535.616
Mining and Quarrying	1.633.669	551.487	235.561
Production	17.171.240	8.442.991	4.232.996
Electricity, Gas and Water	349.171	40.370	67.059
Construction	6.328.602	1.334.907	2.009.270
Services	9.492.550	3.436.094	2.151.143
Wholesale and Retail Trade	6.613.090	2.637.356	1.605.730
Accommodation and Dining	367.605	48.989	28.176
Transportation and Telecom.	243.321	246.321	127.964
Financial Institutions	289.839	65.025	65.722
Real Estate and Rental Services	1.786.675	379.977	258.798
Professional Services	31.821	20.730	11.400
Educational Services	40.503	21.625	14.026
Health and Social Services	119.696	16.071	39.327
Other	492.796	279.007	105.936
Total	36.470.184	14.787.616	9.121.457

	Loans		Provisions
	Impaired (TFRS 9)		
Prior Period 31.12.2024	Significant Increase in Credit Risk (Stage 2)	Non-performing loans (Stage 3)	2nd and 3rd Stage Loan Provisions
Agriculture	203.828	103.403	57.226
Farming and Stockbreeding	148.638	71.694	42.462
Forestry	48.782	30.943	13.870
Fishery	6.408	766	894
Manufacturing	6.855.684	1.597.250	1.447.868
Mining and Quarrying	278.333	21.886	39.431
Production	6.433.410	1.556.506	1.374.210
Electricity, Gas and Water	143.941	18.858	34.227
Construction	2.267.854	503.108	784.885
Services	2.576.969	661.950	600.606
Wholesale and Retail Trade	1.520.373	477.918	382.761
Accommodation and Dining	126.965	6.533	30.154
Transportation and Telecom.	93.528	90.878	64.391
Financial Institutions	79.807	412	8.656
Real Estate and Rental Services	722.423	54.360	98.897
Professional Services	25.551	3.469	3.381
Educational Services	3.722	16.682	4.714
Health and Social Services	4.600	11.698	7.652
Other	262.753	29.244	28.941
Total	12.167.088	2.894.955	2.919.526

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

II. EXPLANATIONS ON CREDIT RISK (Continued)

7. Information about Value Adjustment and Change in Provisions:

Current Period (*) 31.12.2025		Opening Balance	Provision for Period	Provision Reversals	Other Adjustments	Closing Balance
1	Stage 3 Provisions	1.623.477	4.808.300	(158.752)	-	6.273.025
2	Stage 1 and 2 Provisions	2.173.287	3.908.646	(1.397.129)	-	4.684.804

Prior Period (*) 31.12.2024		Opening Balance	Provision for Period	Provision Reversals	Other Adjustments	Closing Balance
1	Stage 3 Provisions	1.682.006	734.379	(792.908)	-	1.623.477
2	Stage 1 and 2 Provisions	2.156.649	1.536.946	(1.520.308)	-	2.173.287

(*) Provisions for expected losses allocated for financial lease receivables are included.

Information on credit quality by financial asset class:

Financial Assets	Current Period 31.12.2025			Prior Period 31.12.2024		
	Not Overdue and Not Impaired	Overdue and Not Impaired	Total	Not Overdue and Not Impaired	Overdue and Not Impaired	Total
Banks	56.750.158	-	56.750.158	20.675.299	-	20.675.299
Financial Assets at Fair Value Through Profit / Loss	30.763.963	-	30.763.963	9.483.947	-	9.483.947
Loans Given:	439.420.340	36.470.184	475.890.524	306.598.435	12.167.088	318.765.523
Corporate / Entrepreneurial Loans	428.198.216	36.011.385	464.209.601	295.415.161	11.904.359	307.319.520
Personal Loans	11.222.124	458.799	11.680.923	11.183.274	262.729	11.446.003
Specialized Loans	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	33.579.320	-	33.579.320	26.052.537	-	26.052.537
Financial Assets Measured at Amortised Cost	19.702.865	-	19.702.865	19.413.517	-	19.413.517

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

III. RISKS INCLUDED CAPITAL CAPACITY BUFFER CALCULATIONS

According to the Board decision published by the BRSA, the transactions between banks are not included in the Cyclical Capital Buffer rate calculation. In this context, as of 31 December 2025, the cyclical capital buffer ratio, which is calculated as a result of the Bank's receivables from abroad, other than Banks, is 0%. The geographical distribution of receivables from the private sector, which is taken into account in the calculation of the cyclical capital buffer specific to the bank, is explained in the table below:

Current Period 31.12.2025			
Country	Banking accounts RWA	Trading accounts RWA	Total
South Sudan	1.630.378	-	1.630.378
Marshall Island	1.140.819	-	1.140.819
Liberia	212.110	-	212.110
Germany	44.259	-	44.259
England	20.965	-	20.965
Somalia	12.310	-	12.310
Rusya	5.417	-	5.417
Austria	4.697	-	4.697
United Arab Emirates	3.992	-	3.992
Sudan	2.204	-	2.204
Other	19.921	-	19.921

Prior Period 31.12.2024			
Country	Banking accounts RWA	Trading accounts RWA	Total
Marshall Island	1.376.093	-	1.376.093
United Arab Emirates	813.779	-	813.779
Germany	117.472	-	117.472
England	100.112	-	100.112
Holland	16.658	-	16.658
Saudi Arabia	15.362	-	15.362
Bosnia and Herzegovina	9.684	-	9.684
Macedonia	7.562	-	7.562
Kazakhstan	5.950	-	5.950
Qatar	2.149	-	2.149
Other	15.930	-	15.930

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IV. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK

- a) **Whether the Bank is exposed to foreign currency risk, whether the effects of this matter are estimated, whether limits for the daily followed positions are determined by the Board of Directors**

The Parent Bank’s policy is to avoid carrying significant position by means of foreign currency management. Therefore, the Bank is not exposed to significant currency risks. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, “Value at Risk” (“VAR”) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit is also followed which was approved by Board of Directors.

Moreover, dealer’s positions and limits for foreign exchange transactions are under the authorization of the Board of Directors.

- b) **Hedge against foreign exchange debt instruments and net foreign exchange investments by hedging derivative instruments, if material:**

None.

- c) **Foreign currency risk policy:**

“Liquidity Gap Analysis” is performed to determine the liquidity risks in the most important foreign currencies in which the Parent Bank operates, the US Dollar and Euro. Also, daily VAR analysis for following the currency risk and within the context of legal reporting, Foreign Currency Net General Position/Shareholders’ Equity Ratio and Foreign Currency Liquidity Position are also monitored regularly.

- d) **Current foreign exchange bid rates of the Group for the last 5 business days prior to the financial statement date:**

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
31.12.2025	42,5562	49,8862	28,2583	6,6510	4,5911	53,5523	30,7589	4,1988	57,1720	11,2611	26,8470
30.12.2025	42,5355	49,9950	28,3563	6,6665	4,5961	53,6955	30,7370	4,2055	57,3143	11,2556	26,9490
29.12.2025	42,5249	50,0735	28,3242	6,6768	4,6084	53,8210	30,7813	4,2127	57,4123	11,2531	26,9650
26.12.2025	42,5125	50,0592	28,4166	6,6731	4,6188	53,7991	30,8299	4,2335	57,4558	11,2498	26,9030
25.12.2025	42,3588	49,8127	28,2237	6,6421	4,5776	53,3409	30,5803	4,1771	57,1766	11,2092	26,8360
24.12.2025	42,4368	49,9591	28,3149	6,6599	4,6062	53,7217	30,7269	4,2248	57,2784	11,2298	26,9760

- e) **Simple arithmetic average of the Bank’s current foreign exchange bid rates for the last 30 days prior to the balance sheet date:**

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
42,2996	49,5424	27,9953	6,6044	4,5327	53,0336	30,3884	4,1675	56,6691	11,1901	26,8515

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

IV. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

f) Information on the foreign currency risk of the Group:

	EUR	USD	Other FC(***)	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and balances with Central Bank of the Republic of Türkiye	10.610.050	38.066.964	17.037.383	65.714.397
Banks	2.739.763	34.265.857	19.633.563	56.639.183
Financial assets at fair value through profit and loss	-	-	18.542.056	18.542.056
Money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	-	1.719.715	-	1.719.715
Loans (*)	108.230.937	132.762.870	1.789	240.995.596
Partnership Investments	-	-	-	-
Financial assets measured at amortized cost	2.107.219	-	-	2.107.219
Derivative financial assets for hedging purposes	-	-	-	-
Tangible fixed assets	-	43.530	2.217	45.747
Intangible assets	-	-	-	-
Other assets (****)	128.641	608.122	367.587	1.104.350
Total assets	123.816.610	207.467.058	55.584.595	386.868.263
Liabilities				
Current account and funds collected from Banks via participation accounts	184.754	131.552	425	316.731
Current and profit sharing accounts FC	81.373.627	94.425.081	63.457.814	239.256.522
Money market borrowings	-	-	-	-
Funds provided from other financial institutions	6.792.124	9.213.995	-	16.006.119
Marketable securities issued (****)	11.486.710	57.499.252	-	68.985.962
Miscellaneous debts	428.436	629.456	2.404	1.060.296
Derivative financial liabilities for hedging purposes	-	-	-	-
Other liabilities (****)	2.174.509	39.037.144	194.590	41.406.243
Total liabilities	102.440.160	200.936.480	63.655.233	367.031.873
Net balance sheet position	21.376.450	6.530.578	(8.070.638)	19.836.390
Net off-balance sheet position (**)	(22.591.140)	(6.290.020)	8.046.111	(20.835.049)
Financial derivative assets	-	24.371.750	8.046.111	32.417.861
Financial derivative liabilities	22.591.140	30.661.770	-	53.252.910
Non-cash loans	27.139.984	47.262.152	2.903.400	77.305.536
Prior Period				
Total assets	91.300.404	98.411.047	28.057.866	217.769.317
Total liabilities	73.450.194	116.972.926	27.496.834	217.919.954
Net balance sheet position	17.850.210	(18.561.879)	561.032	(150.637)
Net off-balance sheet position (**)	(16.993.508)	17.318.368	-	324.860
Financial derivative assets	-	17.318.368	-	17.318.368
Financial derivative liabilities	16.993.508	-	-	16.993.508
Non-cash loans	22.388.859	25.829.966	1.942.445	50.161.270

(*) Foreign currency indexed loans amounting to TRY 19.938 (31 December 2024: TRY 41.007) which are displayed as TRY in the consolidated financial statements, are shown with the relevant foreign currency code. Includes receivables from lease transactions.

(**) Shows the net of receivables from derivative financial instruments and payables from derivative financial instruments.

(***) 87% of the currencies in the other FC column of the assets section consists of Gold, 1% of GBP, 12% of other currencies. In the FC column of the liabilities section, 90% of the currencies are Gold, 1% of GBP, 9% are other currencies.

(****) Provisions and liabilities from lease transactions are included.

(*****) Prepaid expenses amounting to TRY 29.537 within other assets are not included in the table. It also includes the revaluation of derivative financial assets.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

V. EQUITY SHARE POSITION RISK ON BANKING ACCOUNTS

Carrying value of share investments, for fair value and quoted securities, comparison with market value if market value is significantly different from fair value

The Parent Bank does not have any subsidiaries and affiliates traded on Borsa Istanbul.

The breakdown of the amount of capital liabilities on the basis of the relevant share investments, depending on the method of calculating the capital obligation selected by the bank from among the approaches allowed to be used in the Communiqué on Credit Risk Standard Method or Communiqué Related to Calculation of Credit Risk Based Approach Based on Internal Grading:

According to the standard method of credit risk, equity investments in banking accounts are TRY 76.312 all of which are 100% risk weighted (31 December 2024: TRY 52.913).

VI. CONSOLIDATED EXPLANATIONS RELATED TO LIQUIDITY RISK MANAGEMENT AND LIQUIDITY COVERAGE RATIO

General principles of liquidity and financial emergency situation management and the related application procedures are considered in the scope of “Regulation for Liquidity Risk and Liquidity and Financial Emergency Situation Management”.

Generally participation accounts concentration weighted for 1 month in both banking and participation banking sectors, collecting funds are longer than maturity perceived as an element of risk, in order to reduce the risk, attention showed to the liquidity of maturity group which is due for one month.

The Parent Bank performs “Remaining Maturity Analysis” for the observation of the maturity structure of the balance sheet, “Liquidity Gap” and “Structural Liquidity Gap Analysis” for the monitoring of the liquidity and between periods and Liquidity Stress Test for the evaluation of the Bank’s liquidity and in the worst case scenario and the loss associated with it. Besides, in order to compare the Bank’s level of liquidity risk with the sector, average remaining maturity balances of Bank-Sector and legal liquidity rates are monitored.

The Parent Bank calculates and reports the liquidity adequacy ratio to BRSA on weekly consolidated basis in accordance with “Regulation for Regulation on Banks’ Liquidity Coverage Ratio Calculation” issued in Official Gazette numbered 28948 and dated 21 March 2014. The liquidity coverage of the Bank is over the limit values specified in the mentioned regulation.

Also on the purpose of the liquidity risk management, risk limits and threshold determined as a part of risk appetite and daily monitored.

1) Liquidity Risk

a) **Basis for the current liquidity risk of the Parent Bank and whether the necessary measures taken, limitations imposed by the Bank’s Board of Directors on fund sources that can be used in payment of matured debts and can meet the immediate liquidity need:**

The Parent Bank’s fund resources consist of mainly participation funds. The bank is gathering funds in the name of participation accounts that the principal and predetermined yield are not guaranteed to paid back to the holder of account, and participation rates to profit or loss that results from funds to be operated are reflected to the related accounts. For this reason, the assets and liabilities of the Bank are compatible with the dividend rates.

The Parent Bank, TRY and FC liquidity meets its needs mostly from the funds collected, internal and external sources that can be used in an emergency in order to meet the liquidity requirements are monitored periodically, borrowing limits of the markets organized by the Bank and other banks, liquidity levels that can be met. The Bank manages liquidity risk within the regulations of Liquidity Risk and Liquidity and Financial Emergency Management.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1) Liquidity Risk (Continued)

b) Payments, whether assets and liabilities are compatible with the rate of profit, whether the measurement of the probable effects of the actual inconsistency on profitability is done or not:

Payments, assets and liabilities and profit rates are monitored regularly by the management to track whether it is compatible or not and there is no dissonance whatsoever.

c) The Parent Banks internal and external sources to meet the short and long-term liquidity needs, unused significant liquidity sources:

Although the Parent Bank’s assets average maturity is longer than collected funds, most of the securities, available for sale and held to maturity, make periodic coupon payment which is no longer than six months and monthly credit receivables payments provide cash flow to the Bank.

d) Evaluation of the Parent Banks cash flow rates and its sources:

The Parent Bank’s main source is the participation funds, these funds are evaluated at other participation banks and loan placements. The banks most important cash inflows are receivables from banks and financial institutions and regular cash inflows from these institutions are seen as a factor that reduce the liquidity risk. Also, monthly installment payments for loans are used to meet the Bank’s resource needs.

2) Liquidity Coverage Ratio

Liquidity coverage ratio, established in order to hold and provide premium liquidity asset stock, which is adequately fulfill the Bank’s net cash outflow, calculated within the scope of “Calculation of The Liquidity Coverage Ratio” regulation that was published by BRSA. Liquidity coverage ratio directly affected by Bank’s asset, liability and potential cash inflow and outflow which is derived from off-balance sheet transactions with the level of liquid assets that can be realizable at any time and not mentioned to any collaterals.

The Parent Bank’s premium liquidity asset stock; consists of debt securities which is not subjected to any collateral or repurchase agreement transaction and basically export from the Ministry of Treasury and Finance of Republic of Türkiye along with cash assets and care of Central Bank of the Republic of Türkiye’s accounts.

The Parent Bank’s principal funding source represented by participation funds. Repurchase agreement transaction provided by funds and debts which comes from financial institutions take a part within the external participation fund debt items.

Managing liquidity risk effectively can be possible with preventing the concentrated liquidity asset and liability items. Participation fund, which is the main sourcing for the Bank, is provided from many different customers.

The lowest and highest Liquidity Coverage Ratios for the last three months period of 2025 are listed in the table below.

Current Period	Highest	Date	Lowest	Date
TRY+FC	220,89	20.10.2025	145,65	21.12.2025
FC	489,36	10.10.2025	176,16	16.12.2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2) Liquidity Coverage Ratio (Continued)

Derivative transactions are included in calculation of the liquidity coverage ratio over the cash flows within the 30 days basis time slots.

Current Period 31 December 2025	Consideration Ratio Not Applied Total Value (*)		Consideration Ratio Applied Total Value (*)	
	TRY+FC	FC	TRY+FC	FC
HIGH QUALITY LIQUID ASSETS				
High quality liquid assets	-	-	178.782.670	80.780.150
CASH OUTFLOWS				
Real person deposits and retail deposits	190.227.981	97.128.085	18.540.944	9.823.993
Stable deposit	16.264.637	-	813.232	-
Deposit with low stability	173.963.344	97.128.085	17.727.712	9.823.993
Unsecured debts except real person deposits and retail deposits	271.350.974	109.937.425	133.839.844	51.672.706
Operational deposit	-	-	-	-
Non-operational deposits	-	-	-	-
Other unsecured debts	271.350.974	109.937.425	133.839.844	51.672.706
Secured debts	-	-	-	-
Other cash outflows	186.894.591	93.267.269	30.587.580	22.102.643
Derivative liabilities and margin obligations	23.052.354	18.218.478	21.422.740	18.218.478
Debt from structured financial instruments	-	-	-	-
Other off-balance sheet liabilities and commitments for the payment owed to financial markets	3.544.721	671.776	1.149.964	165.314
Revocable off-balance sheet obligations regardless of any other requirement and other contractual obligations	-	-	-	-
Other irrevocable or provisory revocable off-balance sheet liabilities	160.297.516	74.377.015	8.014.876	3.718.851
TOTAL CASH OUTFLOWS	-	-	182.968.368	83.599.342
CASH INFLOWS				
Secured receivables	-	-	-	-
Unsecured claims	86.645.016	49.147.508	60.857.544	42.045.971
Other cash inflows	21.490.935	13.000.463	21.490.935	13.000.463
TOTAL CASH INFLOWS	108.135.951	62.147.971	82.348.479	55.046.434
			Upper Limit Applied Values	
TOTAL HIGH QUALITY LIQUID ASSET STOCK	-	-	178.782.670	80.780.150
TOTAL NET CASH OUTFLOWS	-	-	100.619.889	28.552.908
LIQUIDITY COVERAGE RATIO (%)	-	-	178	283

(*) The monthly simple arithmetic average calculated liquidity coverage ratio of the last three months average.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2) Liquidity Coverage Ratio (Continued)

Prior Period 31 December 2024	Consideration Ratio Not Applied Total Value (*)		Consideration Ratio Applied Total Value (*)	
	TRY+FC	FC	TRY+FC	FC
HIGH QUALITY LIQUID ASSETS				
High quality liquid assets	-	-	112.604.202	44.535.225
CASH OUTFLOWS				
Real person deposits and retail deposits	132.946.873	62.098.242	13.016.657	6.304.286
Stable deposit	11.579.444	-	578.972	-
Deposit with low stability	121.367.429	62.098.242	12.437.685	6.304.286
Unsecured debts except real person deposits and retail deposits	159.202.423	62.516.344	85.195.729	29.730.321
Operational deposit	-	-	-	-
Non-operational deposits	-	-	-	-
Other unsecured debts	159.202.423	62.516.344	85.195.729	29.730.321
Secured debts	-	-	-	-
Other cash outflows	139.812.078	60.122.341	17.728.799	12.604.186
Derivative liabilities and margin obligations	12.036.483	10.011.161	10.636.929	10.011.161
Debt from structured financial instruments	-	-	-	-
Other off-balance sheet liabilities and commitments for the payment owed to financial markets	2.491.402	451.485	827.660	110.041
Revocable off-balance sheet obligations regardless of any other requirement and other contractual obligations	-	-	-	-
Other irrevocable or provisory revocable off-balance sheet liabilities	125.284.193	49.659.695	6.264.210	2.482.984
TOTAL CASH OUTFLOWS	-	-	115.941.185	48.638.793
CASH INFLOWS				
Secured receivables	-	-	-	-
Unsecured claims	52.145.980	29.948.991	37.004.563	25.658.301
Other cash inflows	10.863.311	8.728.417	10.863.311	8.728.417
TOTAL CASH INFLOWS	63.009.291	38.677.408	47.867.874	34.386.718
			Upper Limit Applied Values	
TOTAL HIGH QUALITY LIQUID ASSET STOCK	-	-	112.604.202	44.535.225
TOTAL NET CASH OUTFLOWS	-	-	68.073.311	14.252.076
LIQUIDITY COVERAGE RATIO (%)	-	-	165	312

(*) The monthly simple arithmetic average calculated liquidity coverage ratio of the last three months average.

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VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

3) Presentation of assets and liabilities according to their remaining maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed (**)	Total
Current Period								
31 December 2025								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	30.903.250	77.836.494	-	-	-	-	-	108.739.744
Banks	56.747.115	-	-	-	-	-	-	56.747.115
Financial Assets at Fair Value Through Profit and Loss	-	2.377.055	7.395.242	8.769.760	12.221.906	-	-	30.763.963
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets Available-for-Sale	-	57.057	-	12.513.672	19.755.331	1.176.948	76.312	33.579.320
Loans Given(****)	-	44.715.615	50.194.556	135.803.835	210.115.242	30.376.472	8.514.591	479.720.311
Financial Assets Measured at Amortised Cost	-	-	-	-	14.454.987	5.247.878	-	19.702.865
Other Assets	-	-	-	-	-	-	24.108.019	24.108.019
Total Assets^(*)	87.650.366	124.986.220	57.589.798	157.087.267	256.547.466	36.801.298	32.698.922	753.361.337
Liabilities								
Funds Collected from Banks Via Current and Participation Accounts	325.083	-	-	-	-	-	-	325.083
Current and Participation Accounts	122.455.447	303.531.514	78.408.396	8.633.394	4.438	-	-	513.033.189
Funds Provided from Other Financial Instruments	-	7.858.892	5.065.627	9.128.753	425.166	1.017.569	-	23.496.007
Money Market Borrowings	-	33.695.650	92.916	7.684	-	-	-	33.796.250
Issued Marketable Securities	-	14.961.371	17.068.276	52.129.286	6.132.486	-	-	90.291.419
Miscellaneous Debts	-	-	-	-	-	-	3.137.387	3.137.387
Other Liabilities ^(***)	-	-	-	-	27.713.580	18.181.526	43.386.896	89.282.002
Total Liabilities	122.780.530	360.047.427	100.635.215	69.899.117	34.275.670	19.199.095	46.524.283	753.361.337
Liquidity Gap	(35.130.165)	(235.061.205)	(43.045.417)	87.188.150	222.271.796	17.602.203	(13.825.361)	-
Net Off-Balance Sheet Position	-	358.491	(361.370)	-	-	-	-	(2.879)
Receivables From Derivative Financial Instruments	-	58.072.693	5.362.086	-	-	-	-	63.434.779
Financial Derivative Liabilities	-	57.714.202	5.723.456	-	-	-	-	63.437.658
Non-Cash Loans	36.192.506	8.798.650	16.549.574	53.645.244	29.551.297	10.007.290	-	154.744.561

(*) The expected loss provisions for financial assets and other assets are reflected in the related items.

(**) Assets which are required for banking operations and could not be converted into cash in short-term, such as; property and equipment associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(***) The total of subordinated debt instruments is shown in this column.

(****) Includes receivables from lease transactions.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

3) Presentation of assets and liabilities according to their remaining maturities (Continued):

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed (**)	Total
Prior Period								
31 December 2024								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	61.608.350	41.820.282	-	-	-	-	-	103.428.632
Banks	16.635.647	4.039.545	-	-	-	-	-	20.675.192
Financial Assets at Fair Value Through Profit and Loss	-	1.530.160	-	-	7.953.787	-	-	9.483.947
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets Available-for-Sale	-	36.380	-	3.270.576	20.053.182	2.639.486	52.913	26.052.537
Loans Given****	-	19.404.110	41.762.677	100.662.600	139.249.142	15.513.706	1.271.478	317.863.713
Financial Assets Measured at Amortised Cost	-	-	-	438.973	14.308.065	4.666.479	-	19.413.517
Other Assets	-	-	-	-	-	-	13.240.790	13.240.790
Total Assets(*)	78.243.997	66.830.477	41.762.677	104.372.149	181.564.176	22.819.671	14.565.181	510.158.328
Liabilities								
Funds Collected from Banks Via Current and Participation Accounts	2.122.132	-	-	-	-	-	-	2.122.132
Current and Participation Accounts	71.005.116	186.512.714	71.629.687	25.511.110	871.944	-	-	355.530.571
Funds Provided from Other Financial Instruments	-	7.778.118	5.524.183	13.544.177	450.404	1.207.259	-	28.504.141
Money Market Borrowings	-	26.163.921	-	-	-	-	-	26.163.921
Issued Marketable Securities	-	4.519.635	7.650.956	14.274.236	17.645.675	-	-	44.090.502
Miscellaneous Debts	-	-	-	-	-	-	1.340.789	1.340.789
Other Liabilities****	-	-	-	-	1.766.881	19.078.214	31.561.177	52.406.272
Total Liabilities	73.127.248	224.974.388	84.804.826	53.329.523	20.734.904	20.285.473	32.901.966	510.158.328
Liquidity Gap	5.116.749	(158.143.911)	(43.042.149)	51.042.626	160.829.272	2.534.198	(18.336.785)	-
Net Off-Balance Sheet Position	-	222.813	102.047	-	-	-	-	324.860
Receivables From Derivative Financial Instruments	-	11.069.733	6.248.635	-	-	-	-	17.318.368
Financial Derivative Liabilities	-	10.846.920	6.146.588	-	-	-	-	16.993.508
Non-Cash Loans	24.317.354	5.769.590	13.118.475	45.242.205	19.382.778	8.615.028	-	116.445.430

(*) The expected loss provisions for financial assets and other assets are reflected in the related items.

(**) Assets which are required for banking operations and could not be converted into cash in short-term, such as; property and equipment associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(***) The total of subordinated debt instruments is shown in this column.

(****) Includes receivables from lease transactions.

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VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4) Net Stable Funding Ratio Template

At the end of the current period, the consolidated NSFR and the elements constituting NSFR are shown in the table below and as of 31.12.2025, and the three-month simple arithmetic average NSFR is 113,45% (Third quarter of 2025 107,94%). The average NSFR for the last three months of the current period was 114,90% (Third quarter of 2025: 112,71%).

Current Period 31.12.2025		a	b	c	d	e
		Unweighted amount by residual maturity				Weighted Amount
		Undated/No Maturity (*)	Up to 6 months	6 Months to 1 year	1 year and more than 1 year	
Available Stable Funding						
1	Capital Instruments	53.750.412	-	-	18.202.495	71.952.907
2	Regulatory capital	53.750.412	-	-	18.202.495	71.952.907
3	Other capital instruments	-	-	-	-	-
4	Deposits (from retail and small business customers)	67.674.353	45.042.947	83.026.554	-	177.116.047
5	Stable Deposits (from retail and small business customers)	4.657.413	-	14.274.178	-	17.985.011
6	Less Stable Deposits (from retail and small business customers)	63.016.940	45.042.947	68.752.376	-	159.131.036
7	Wholesale funding	55.030.019	333.416.931	52.523.193	24.816.976	151.490.952
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	55.030.019	333.416.931	52.523.193	24.816.976	151.490.952
10	Liabilities with matching interdependent assets	-	-	-	-	-
11	Other liabilities	19.877.460	-	-	-	-
12	Net Derivatives Liabilities	-	-	-	-	-
13	All other liabilities and equity not included in the above categories	19.877.460	-	-	-	-
14	Total Available Stable Funding					400.559.906
Required Stable Funding						
15	High Quality Liquid Assets (HQLA)					4.195.335
16	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
17	Performing loan and securities	-	261.844.392	94.532.003	168.295.299	292.622.856
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	75.668.235	117.288	-	11.408.879
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	-	186.176.157	94.414.715	161.874.424	277.027.780
21	<i>35% or Lower Risk Weight</i>	-	-	-	4.304.581	2.797.978
22	Residential Mortgage Secured Loans	-	-	-	6.357.730	4.132.524
23	<i>35% or Lower Risk Weight</i>	-	-	-	6.357.730	4.132.524
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	63.145	53.673
25	Assets with matching interdependent liabilities					
26	Other Assets	995.516	462.875	-	46.165.578	47.474.642
27	Physical traded commodities (including gold)	995.516				846.189
28	Initial Margin of Derivative Contracts or Default Funds Provided to a Central Counterparty				-	-
29	Net Derivative Assets				462.875	462.875
30	Derivatives Liabilities Before Deducting Variation Margin Posted				-	-
31	All other assets not included in the above categories	-	-	-	46.165.578	46.165.578
32	Off Balance Sheet Liabilities		41.530.437	37.463.030	55.622.997	8.777.192
33	Total Required Stable Funding					353.070.026
34	Net Stable Funding Ratio (%)					113,45

(*) The items reported in the Undated/No Maturity column do not have a specific maturity. These include, but are not limited to, equity components without a specific maturity, demand deposits, short positions, and positions with an unspecified/uncertain maturity.

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VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4) Net Stable Funding Ratio Template (Continued)

Prior Period 31.12.2024	a	b	c	d	e
	Unweighted amount by residual maturity				Weighted Amount
	Undated/No Maturity (*)	Up to 6 months	6 Months to 1 year	1 year and more than 1 year	
Available Stable Funding					
1 Capital Instruments	39.897.300	-	-	-	39.897.300
2 Regulatory capital	39.897.300	-	-	-	39.897.300
3 Other capital instruments	-	-	-	-	-
4 Deposits (from retail and small business customers)	36.249.842	32.660.523	69.233.538	-	125.022.921
5 Stable Deposits (from retail and small business customers)	3.237.559	-	10.630.599	-	13.174.750
6 Less Stable Deposits (from retail and small business customers)	33.012.283	32.660.523	58.602.939	-	111.848.171
7 Wholesale funding	75.847.683	237.215.607	23.995.702	-	140.879.846
8 Operational deposits	-	96.322.945	-	-	-
9 Other wholesale funding	75.847.683	140.892.662	23.995.702	-	140.879.846
10 Liabilities with matching interdependent assets					
11 Other liabilities	12.584.396	351.277	-	-	-
12 Net Derivatives Liabilities				351.277	
13 All other liabilities and equity not included in the above categories	12.584.396	-	-	-	-
14 Total Available Stable Funding					305.800.067
Required Stable Funding					
15 High Quality Liquid Assets (HQLA)					2.693.918
16 Deposits held at other financial institutions for operational purposes	-	-	-	23.048.957	23.048.957
17 Performing loan and securities	-	168.058.087	68.829.719	99.159.529	190.242.268
18 Performing loans to financial institutions secured by Level 1 HQLA	-	-	478.012	-	239.006
19 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	28.604.537	-	-	4.290.680
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	-	139.453.550	68.351.707	91.524.992	180.519.684
21 <i>35% or Lower Risk Weight</i>	-	139.453.550	68.351.707	91.524.992	180.519.684
22 Residential Mortgage Secured Loans	-	-	-	6.482.290	4.213.488
23 <i>35% or Lower Risk Weight</i>	-	-	-	6.482.290	4.213.488
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	-	1.152.247	979.410
25 Assets with matching interdependent liabilities					
26 Other Assets	705.434	-	-	-	599.619
27 Physical traded commodities (including gold)	705.434				599.619
28 Initial Margin of Derivative Contracts or Default Funds Provided to a Central Counterparty			-		-
29 Net Derivative Assets					-
30 Derivatives Liabilities Before Deducting Variation Margin Posted					-
31 All other assets not included in the above categories	-	-	-	-	-
32 Off Balance Sheet Liabilities		34.260.826	29.869.443	38.996.931	6.528.350
33 Total Required Stable Funding					223.113.112
34 Net Stable Funding Ratio (%)					137,06

(*) The items reported in the Undated/No Maturity column do not have a specific maturity. These include, but are not limited to, equity components without a specific maturity, demand deposits, short positions, and positions with an unspecified/uncertain maturity.

There are no changes in the bank's strategies, funding structure, asset and liability composition that will significantly affect the net stable funding ratio compared to the previous period.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. CONSOLIDATED EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5) Presentation of liabilities according to their remaining maturities

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Banks special current account and participation accounts	325.083	-	-	-	-	325.083
Other special current account and participation accounts	425.986.961	78.408.396	8.633.394	4.438	-	513.033.189
Funds borrowed from other financial institutions	7.858.892	5.065.627	9.128.753	425.166	1.017.569	23.496.007
Funds borrowed from Interbank money market	33.695.650	92.916	7.684	-	-	33.796.250
Total	467.866.586	83.566.939	17.769.831	429.604	1.017.569	570.650.529
Prior Period						
Banks special current account and participation accounts	2.122.132	-	-	-	-	2.122.132
Other special current account and participation accounts	257.517.831	71.629.687	25.511.109	871.944	-	355.530.571
Funds borrowed from other financial institutions	7.778.118	5.524.183	25.190.399	450.404	1.207.259	40.150.363
Funds borrowed from Interbank money market	26.163.921	-	-	-	-	26.163.921
Total	293.582.002	77.153.870	50.701.508	1.322.348	1.207.259	423.966.987

VII. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO

As of 31 December 2025, the leverage ratio of the Bank calculated from quarterly average amounts is 3,97% (31 December 2024: 3,67%). The relevant rate is above the minimum rate specified in accordance with the "Regulation on the Measurement and Evaluation of the Leverage Level of Banks". The reason for the change between the leverage ratio in the current period and the previous period is that the average total risk amount increase rate is higher than the increase rate in the average Tier 1 capital. The regulation stipulates the minimum leverage ratio as 3%.

The leverage ratio public disclosure template is as follows:

	Current Period (*) 31 December 2025	Prior Period (*) 31 December 2024
Balance sheet assets		
Balance sheet assets (Except for derivative financial instruments and credit derivatives, including warranties)	707.584.044	475.599.163
(Assets deducted from main capital)	(5.907.788)	(5.720.340)
Total risk amount of the balance sheet assets	701.676.256	469.878.823
Derivative financial instruments and credit derivatives		
Replacement cost of derivative financial instruments and credit derivatives	279.597	58.007
Potential credit risk amount of derivative financial instruments and credit derivatives	450.427	95.599
Total risk amount of derivative financial instruments and credit derivative	1.022.033	153.606
Security or secured financing transactions		
Risk amount of security or secured financing transactions (Except balance sheet)	1.768.562	1.818.006
Risk amount due to intermediated transactions	-	-
Total risk amount of security or secured financing transactions	1.768.562	1.818.006
Off-balance sheet transactions		
Gross nominal amount of off-balance sheet transactions	174.679.494	133.122.216
(Adjustment amount resulting from multiplying by credit conversion rates)	-	-
Risk amount of the off-balance sheet transactions	174.679.494	133.122.216
Equity and total risk		
Main capital	35.327.340	22.195.185
Total risk amount	879.146.348	605.279.862
Leverage ratio		
Leverage ratio %	3,97	3,67

(*) Amounts in the table are obtained on the basis of three-month weighted average.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON SECURITIZATION POSITIONS

None.

IX. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations in this section have been prepared in accordance with the “Communiqué On Disclosures About Risk Management to be Announced To Public By Banks” that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. Due to usage of standard approach for the calculation of capital adequacy by the Bank, tables that need to be prepared within the scope of Internal Ratings Based (“IRB”) have not been presented.

Within the scope of risk management, there are many risks that affect our bank’s financial performance significantly. These risks include the risk of credit risk, market risk, operational risk, liquidity risk and profit share ratio arising from banking accounts. Risk management strategy is based on the mission and vision of bank and is aimed to respond to customers’ financial needs in the most appropriate way and to support their financial success. In this context, business practices and our working model support prudent risk management practices.

Internal bank risk appetite has been established and is periodically shared with top management in order to follow the specified risks. In addition, detailed risk management reports, including stress tests and scenario analyzes, where all risks are analyzed in detail, are reported to the Audit Committee.

Scenarios such as sudden changes in the curriculum, changes in country grades, changes in the loan portfolio are taken into account in the stress tests conducted.

The capital adequacy ratio is followed up by the simulation method on a daily basis although it is followed up within the monthly period which is the legal submission period. The liquidity coverage ratio of the bank is monitored daily by the risk management and is shared with the top management of the bank and the treasury unit.

In order to create a common risk culture in Parent Bank, Bank employees are given risk management training and strategically important units have detailed explanations about the importance of risk management. Risk management policies and procedures, banking regulations based on significant risks, are available to all employees working in our bank.

The Parent Bank is developing a system for risk measurement methods. In the present case, standard methods are generally used in the calculations and preparations are made for advanced methods with the growth of our bank. All risk processes are closely monitored.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

Profit share rate risk arising from banking accounts:

The calculation and reporting of profit share rate risk arising from banking accounts are conducted on a monthly basis in accordance with the “Regulation on the Measurement and Assessment of Profit Share Rate Risk Arising from Banking Accounts Using the Standardized Approach,” published in the Official Gazette No. 32898 dated May 12, 2025, and effective as of 1 October 2025.

The Bank measures and monitors the profit share rate risk arising from banking accounts based on the Economic Value Change (EVC) approach, which reflects the impact of changes in profit share rates on the Bank’s economic value. Additionally, the Net Interest/Profit Share Income Change (NIC) approach, which reflects the impact of changes in profit share rates on profitability over a forward-looking time horizon, will be used as a complementary indicator within the internal risk management processes in the upcoming periods. Quantitative disclosures related to NIC have been deferred in accordance with the temporary article of the Regulation on Public Disclosures by Banks Regarding Risk Management.

Profit share rate risk is the possibility of loss to the Bank’s capital or income arising from changes in profit share rates. Changes in profit share rates affect the Bank’s earnings by altering net profit share incomes, other profit share-sensitive incomes, and operating expenses levels. They also impact the economic values of the underlying assets related to the Bank’s on-balance sheet and off-balance sheet items, as well as the future cash flows (and in some cases, the cash flows themselves) of these instruments.

The Bank’s profit share rate risk in significant currencies is calculated by dividing the highest loss amount, computed under different scenarios, by the core capital, pursuant to the “Regulation on the Measurement and Assessment of Profit Share Rate Risk Arising from Banking Accounts Using the Standardized Approach,” effective as of 1 October 2025.:

- Repricing Risk: Arises from the mismatch in the repricing of asset and liability items.
- Yield Curve Risk: Arises from changes in the slope and shape of the yield curve.
- Basis Risk: Arises from the low correlation between profit share returns earned and paid on different financial instruments with similar repricing structures. Customers’ early repayment risk (optionality risk) is indirectly considered in the management and monitoring of profit share rate risk by following a specified hedging ratio.

Profit Share Rate Risk Arising from Banking Accounts is defined as the Economic Value Change (EVC) resulting from profit share rate fluctuations on all on-balance sheet and off-balance sheet positions excluding trading positions, and is measured and monitored as an indicator of the Bank's exposure to profit share rate risk.

Economic value is defined as the difference between the present values of future cash flows arising from assets and the present values of future cash flows arising from liabilities. The sensitivity of the economic value to profit share rates is defined as the impact of changes in profit share rates on the economic value.

The Bank establishes internal policies, procedures, and principles related to profit share rate risk management, as well as risk measurement, monitoring, and control processes, taking into account the complexity and scale of its operations. All such risk management processes are documented in Board of Directors-approved documents and are operated accordingly.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

Profit share rate risk arising from banking accounts (Continued):

The results of the analyses are presented to the Asset-Liability Committee, and taking market conditions into account, the profit share rate risk arising from banking accounts is managed within limits determined in line with the Bank’s risk appetite and strategy.

Accordingly, within the scope of its risk management approach, the Bank takes into account the necessary strategies and risk mitigation factors and controls the profit share sensitivity arising from the asset and liability structure of the balance sheet through the use of derivative instruments for hedging purposes and/or actions aimed at balance sheet optimization.

Within the scope of internal measurement studies conducted for profit share rate risk, the core deposit approach has been applied for current accounts, early repayment risk for fixed profit share loans, and early closure risk for participation accounts. These calculations have been carried out based on standard rates determined by the Authority, and no internal behavioral model has been used for these product groups. Apart from assumptions on early repayment, early closure, and repricing, no additional assumptions materially affecting the Economic Value Change calculations have been employed..

Profit Rate Risk Arising from Banking Book

	Change in Economic Value Current Period ^(*) 31 December 2025
Parallel Up	5.779.430
Parallel Down	(5.635.180)
Steeper / Increasing Slope	(4.452.963)
Flattener / Decreasing Slope	5.143.690
Short-Term Up	6.641.576
Short-Term Down	(6.422.525)
Maximum	6.641.576
Core Capital	51.859.804

(*) The significant currencies subject to Economic Value Change (EVC) calculations for the relevant period are determined as TRY, USD, EUR, and XAU. Profit share-sensitive positions in these currencies are classified according to their repricing and profit share structures. Cash flows are constructed to include profit share margins; the results are converted into Turkish Lira and reported on a consolidated basis. No additional correlation assumptions are applied between currencies. The cash flows used in EVC analyses include profit share margins, and the discount yield curves applied are TLREF for TRY, ESTR for EUR, and SOFR for USD and XAU.

(**) Disclosures related to Net Interest/Profit Share Income Change (NFGD), including current and prior period data, as well as prior period data for Economic Value Change (EVC), have not been presented in the notes due to their deferral until 31 December 2026, pursuant to the temporary article of the Regulation on Public Disclosures by Banks Regarding Risk Management.

(*) The loss amount resulting from potential dividend yield shocks under the Short-Term Upward scenario, divided by the Bank’s Common Equity Tier 1 (CET1) Capital, produces a BHFOR sensitivity of 12,81%, which remains below the regulatory limit of 15%.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

1. Explanations on Risk Management and Risk-Weighted Amount:

Overview of Risk-Weighted Amounts

		Risk Weighted Amount		Minimum Capital Requirement
		Current Period 31 December 2025	Prior Period 31 December 2024	Current Period 31 December 2025
1	Credit risk (excluding counterparty credit risk)	274.875.174	187.927.172	21.990.014
2	Standardized approach	274.875.174	187.927.172	21.990.014
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	3.396.743	2.773.090	271.739
5	Standardized approach for counterparty credit risk	3.396.743	2.773.090	271.739
6	Internal model method	-	-	-
7	Basic risk weight approach to internal models equity position in the banking account	-	-	-
8	Investments made in collective investment companies - look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	57.056	36.380	4.564
10	Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	9.592.269	5.595.063	767.382
17	Standardized approach	9.592.269	5.595.063	767.382
18	Internal model approaches	-	-	-
19	Operational risk	18.871.008	13.553.966	1.509.681
20	Basic Indicator approach	18.871.008	13.553.966	1.509.681
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	306.792.250	209.885.671	24.543.380

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts:

a) Differences between accounting consolidation and legal consolidation and matching of the subject

	Valued amount according to TAS within legal consolidation (*)	Carrying values of items			
		Subject to credit risk framework	Subject to counter party credit risk framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
Current Period 31.12.2025					
Cash and Balances at Central Bank					
Derivative Financial Assets	108.736.701	108.736.701	-	65.714.531	-
Financial Assets Measured At Fair Value To Profit Or Loss	521.064	-	521.064	-	-
Banks	30.763.963	-	-	18.542.056	-
Receivables From Money Markets	56.750.158	56.750.158	-	56.642.177	-
Financial Assets Measured At Fair Value To Other Comprehensive Income	-	-	-	-	-
Loans and Receivable	33.579.320	33.579.320	17.549.459	1.716.587	-
Factoring Receivable	392.398.116	392.398.116	-	187.349.934	-
Financial Assets Measured At Amortised Cost	-	-	-	-	-
Investments in Associates (Net)	19.702.865	19.702.865	4.669.339	2.107.219	-
Investments in Subsidiaries (Net)	90.000	90.000	-	-	-
Jointly Controlled Partnerships (Joint Ventures) (Net)	-	-	-	-	-
Receivables form Leasing Transactions	87.322.195	87.322.195	-	53.625.724	-
Derivative Financial Assets for Hedging Purposes	-	-	-	130.597	-
Tangible Assets (Net)	4.151.446	4.151.446	-	45.747	1.295.498
Intangible Assets (Net)	2.477.218	-	-	-	2.477.218
Investment Properties (Net)	-	-	-	-	-
Tax Asset	2.415.299	2.415.299	-	-	-
Non-Currents Assets Or Disposal Groups "Held For Sale" And "From Discontinued Operations (Net)	6.981.526	6.981.526	-	-	-
Other Assets	7.471.466	7.471.466	-	1.003.290	-
Total Assests	753.361.337	719.599.092	22.739.862	386.877.862	3.772.716
Liabilities					
Deposits	513.358.272	-	-	239.573.253	-
Derivative Financial Liabilities	58.189	-	-	13.320	-
Funds Borrowed	23.496.007	-	-	16.006.119	-
Money Markets	33.796.250	-	33.796.250	-	-
Securities Issued (Net)	90.291.419	-	-	68.985.962	-
Funds	-	-	-	-	-
Other Liabilities	10.906.650	-	-	1.497.933	-
Factoring Liabilities	-	-	-	-	-
Leasing Liabilities	2.493.144	-	-	-	-
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-	-
Provisions	1.437.253	-	-	404.110	-
Tax Liability	2.469.293	-	-	4.886	-
Non-Currents Liabilities Or Disposal Groups "Held For Sale" And "From Discontinued Operations (Net)	-	-	-	-	-
Subordinated Debt Instruments	45.895.107	-	-	40.546.290	-
Equity	29.159.753	-	-	2.855	-
Total Liabilities	753.361.337	-	33.796.250	367.034.728	-

(*) It represents the Bank's consolidated financial statements.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts (Continued)

b) Differences between accounting consolidation and legal consolidation and matching of the subject

	Valued amount according to TAS within legal consolidation (*)	Carrying values of items			
		Subject to credit risk framework	Subject to counter party credit risk framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
Prior Period					
31.12.2024					
Cash and Balances at Central Bank					
Derivative Financial Assets	103.428.525	103.428.525	-	37.626.323	-
Financial Assets Measured At Fair Value To Profit Or Loss	274.091	-	274.091	-	-
Banks	9.483.947	-	-	9.483.947	-
Receivables From Money Markets	20.675.299	20.675.299	-	16.570.441	-
Financial Assets Measured At Fair Value To Other Comprehensive Income	-	-	-	-	-
Loans and Receivable	26.052.537	26.052.537	19.208.440	2.637.279	-
Factoring Receivable	264.549.620	264.549.620	-	130.193.334	-
Financial Assets Measured At Amortised Cost	-	-	-	-	-
Investments in Associates (Net)	19.413.517	19.413.517	8.308.859	1.454.538	-
Investments in Subsidiaries (Net)	67.500	67.500	-	-	-
Jointly Controlled Partnerships (Joint Ventures) (Net)	-	-	-	-	-
Receivables form Leasing Transactions	53.314.093	53.314.093	-	19.182.631	-
Derivative Financial Assets for Hedging Purposes	-	-	-	239.416	-
Tangible Assets (Net)	3.564.560	3.564.560	-	47.651	1.367.288
Intangible Assets (Net)	1.362.609	-	-	-	1.362.609
Investment Properties (Net)	-	-	-	-	-
Tax Asset	2.078.602	2.078.602	-	-	-
Non-Currents Assets Or Disposal Groups "Held For Sale" And "From Discontinued Operations (Net)	1.651.596	1.651.596	-	-	-
Other Assets	4.241.832	4.241.832	-	336.486	-
Total Assests	510.158.328	499.037.681	27.791.390	217.772.046	2.729.897
Liabilities					
Deposits	357.652.703	-	-	150.214.928	-
Derivative Financial Liabilities	-	-	-	-	-
Funds Borrowed	40.150.363	-	-	33.236.742	-
Money Markets	26.163.921	-	26.163.921	-	-
Securities Issued (Net)	32.444.280	-	-	17.645.676	-
Funds	-	-	-	-	-
Other Liabilities	6.259.108	-	-	315.420	-
Factoring Liabilities	-	-	-	-	-
Leasing Liabilities	1.658.566	-	-	-	-
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-	-
Provisions	1.670.197	-	-	1.010.285	-
Tax Liability	943.057	-	-	238	-
Non-Currents Liabilities Or Disposal Groups "Held For Sale" And "From Discontinued Operations (Net)	-	-	-	-	-
Subordinated Debt Instruments	20.845.095	-	-	15.496.665	-
Equity	22.371.038	-	-	(13.541)	-
Total Liabilities	510.158.328	-	26.163.921	217.906.413	-

(*) It represents the Bank's consolidated financial statements.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts (Continued)

c) The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

Current Period 31.12.2025	Total	Subject to credit risk framework	Securitization position	Subject to counter party credit risk framework	Subject to the market risk framework
Asset carrying value amount under scope of regulatory consolidation	753.361.337	719.599.092	-	22.739.862	386.877.862
Liabilities carrying value amount under regulatory scope of consolidation	33.796.250	-	-	33.796.250	367.034.728
Total net amount under regulatory scope of consolidation	719.565.087	719.599.092	-	(11.056.388)	19.843.134
Differences in valuations	307.718.460	81.039.239	-	126.872.437	-
Valuation Differences	-	-	-	-	-
Differences due to different netting rules (other than those already included in row 2)	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences due to prudential filters	-	-	-	-	-
Amount of risk	1.027.283.547	800.638.331	-	115.816.049	19.843.134

Prior Period 31.12.2024	Total	Subject to credit risk framework	Securitization position	Subject to counter party credit risk framework	Subject to the market risk framework
Asset carrying value amount under scope of regulatory consolidation	510.158.328	499.037.681	-	27.791.389	217.416.499
Liabilities carrying value amount under regulatory scope of consolidation	26.163.921	-	-	26.163.921	217.906.413
Total net amount under regulatory scope of consolidation	483.994.407	499.037.681	-	1.627.468	(489.914)
Differences in valuations	170.872.680	70.295.908	-	34.311.876	-
Valuation Differences	-	-	-	-	-
Differences due to different netting rules (other than those already included in row 2)	-	-	-	-	-
Differences due to consideration of provisions	-	-	-	-	-
Differences due to prudential filters	-	-	-	-	-
Amount of risk	654.867.087	569.333.589	-	35.939.344	(489.914)

Explanations on differences between risk amounts and valued amounts in accordance with the Turkish Accounting Standards

There is no significant difference between financial statement values of assets and liabilities and values included in capital adequacy calculation.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures

3.1) General information on credit risk

a) General qualitative information on credit risk

Effective management of credit risk is one of the important elements of a comprehensive approach to risk management. Corporate, retail and SME loans, financial lease receivables, other elements of bank assets and non-cash transactions, which are provided in connection with the activities of our bank, constitute the basis of the items that constitute credit risk. It is important to take into account the risk appetite of our bank in the activities carried out in this direction, in terms of effective credit risk management.

Credit risk limits; It has been designed in accordance with the risk levels the Bank may take, its activities, the size and complexity of its products and services, and was determined by taking the opinions and suggestions of the General Manager, the Audit Committee and the relevant Senior Managers. Limits are regularly reviewed and monitored periodically, adapted according to changes in market conditions, Bank strategy and risk appetite. In addition to taking into account our legal requirements while creating credit risk policies, our current credit performance was reviewed and a policy was created in line with the Bank's strategies and objectives.

Credit risk calculations are made carefully and meticulously and controls are carried out in accordance with the legislation. Currently, calculations are made with the standard method, and infrastructure studies are ongoing for the use of advanced methods. Credit risk calculations and applied methods are also monitored by internal control and audit units, and legal requirements are taken into account at every stage.

Detailed reports including the credit risk exposure and its relations with other risks are periodically shared with the Board of Directors and Senior Managers, and the credit risk is effectively monitored by the risk management unit.

b) Credit quality of assets

	Current Period 31.12.2025	Defaulted	Non-defaulted	Allowances/Amortisation and impairments	Net values
1	Loans (*)	14.787.616	475.890.524	10.957.829	479.720.311
2	Debt securities	-	84.486.370	440.222	84.046.148
3	Off-balance sheet exposures	-	180.941.132	95.109	180.846.023
4	Total	14.787.616	741.318.026	11.493.160	744.612.482

(*) Financial lease amounting to TRY 87.322.195 is included in the table.

	Prior Period 31.12.2024	Defaulted	Non-defaulted	Allowances/Amortisation and impairments	Net values
1	Loans (*)	2.894.955	318.765.524	3.796.765	317.863.714
2	Debt securities	-	55.418.415	468.414	54.950.001
3	Off-balance sheet exposures	-	136.599.920	39.114	136.560.806
4	Total	2.894.955	510.783.859	4.304.293	509.374.521

(*) Financial lease amounting to TRY 53.314.093 is included in the table.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.1) General information on credit risk (Continued)

c) Changes on defaulted loans and debt securities

Current Period		
	Defaulted loans and debt securities at end of the previous reporting period	
1		2.894.955
2	Loans and debt securities that have defaulted since the last reporting period	14.004.367
3	Returned to non-defaulted status	23.150
4	Amounts written off	-
5	Other changes	(2.134.856)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) definitions	14.787.616

Prior Period		
	Defaulted loans and debt securities at end of the previous reporting period	
1		1.940.950
2	Loans and debt securities that have defaulted since the last reporting period	2.655.079
3	Returned to non-defaulted status	53.783
4	Amounts written off	-
5	Other changes	(1.754.857)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5) definitions	2.894.955

i. Differences between definitions and explanations of "deferred" receivables and receivables for which "provision was allocated", and definitions of "deferred" and "provision of allocation", if any

The Bank classifies its credits and other receivables and allocates expected loss provisions pursuant to the "Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions" published in the Official Gazette no. 29750 dated 22 June 2016. The term "Deferred Receivables" is used for credits named "Loans under Close Monitoring" whose maturity is deferred for up to 90 days as of the end of period without any impairments as well as for credits named "Non-Performing Loans" whose maturity is deferred for more than 90 days or subject to impairment. In practice, the Bank sets expected credit loss provisions for the stage 1 and stage 2 for credits classified as "Standard Credits" and "Under Close Monitoring" and expected loss provisions for the loans for the stage 3 for credits classified as "Non-Performing Loans".

ii. The portion that is not considered within the scope of "allocation of provision" among deferred receivables (over 90 days) and reasons for this practice

The Bank automatically transfers the loans over 90 days past due to the follow-up accounts in accordance with the provisions of the Regulation on Provisions and allocates the provision for the relevant class.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.1) General information on credit risk (Continued)

iii. Definitions of methods used for determining provision amount

The Bank allocates provisions for expected losses for loans and other receivables within the framework of the "Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside for These" published in the Official Gazette dated 22 June 2016 and numbered 29750. However, there is no provision in the relevant Regulation and the relevant statements of the BRSA that prevents the setting aside of more provisions than required by the minimum amounts.

iv. Definitions of restructured receivable

Natural/legal persons using credit may, from time to time, due to reasons beyond the control of other businesses they do business with or their own businesses; It may encounter the usual risks of commercial life, such as excessive increases in costs not being reflected in sales prices, market loss and decrease in turnover, unexpected expenses occurring, problems in the collection of receivables, and as a result, it may experience temporary liquidity difficulties. It is the re-maturity of the loan repayment terms in line with the cash flows of our businesses that do not have a significant credit worthiness problem and continue their income-generating activities, but cannot make their loan repayments on time due to the temporary liquidity shortage, or it is already known that they will not be able to do so.

v. Breakdown of receivables according to geographical regions, sector and remaining maturity, amount of receivables provided on the basis of geographical regions and sector, related provisions and amount written off from assets.

	Credits		
	Impaired (TFRS 9)		
Current Period 31.12.2025	Significant Increase in Credit Risk (Stage 2)	Significant Increase in Credit Risk (Stage 3)	Significant Increase in Credit Risk
Domestic	36.279.721	14.787.616	10.919.499
European Union Countries	3.722	-	10
USA, Canada	-	-	2
OECD Countries	-	-	4
Off-Shore Banking Regions	-	-	-
Other Countries	186.741	-	38.314
Total	36.470.184	14.787.616	10.957.829

	Credits		
	Impaired (TFRS 9)		
Prior Period 31.12.2024	Significant Increase in Credit Risk (Stage 2)	Significant Increase in Credit Risk (Stage 3)	Significant Increase in Credit Risk
Domestic	12.163.134	2.894.955	3.786.830
European Union Countries	3.954	-	823
USA, Canada	-	-	-
OECD Countries	-	-	-
Off-Shore Banking Regions	-	-	-
Other Countries	-	-	9.112
Total	12.167.088	2.894.955	3.796.765

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.1) General information on credit risk (Continued)

v. Breakdown of receivables according to geographical regions, sector and remaining maturity, amount of receivables provided on the basis of geographical regions and sector, related provisions and amount written off from assets. (Continued)

Current Period 31.12.2025	Loans	Non Performing Loans	Expected Loss Provisions	Total
Agriculture	44.838.792	702.760	448.035	45.093.517
Farming and Stockbreeding	39.168.651	620.468	405.449	39.383.670
Forestry	5.247.881	71.360	37.211	5.282.030
Fishing	422.260	10.932	5.375	427.817
Manufacturing	248.029.376	9.034.848	5.448.265	251.615.959
Mining and Quarrying	15.449.574	551.487	279.377	15.721.684
Production	228.855.477	8.442.991	5.091.677	232.206.791
Electric, Gas and Water	3.724.325	40.370	77.211	3.687.484
Construction	63.794.857	1.334.907	2.258.979	62.870.785
Services	102.005.116	3.436.094	2.693.339	102.747.871
Wholesale and Retail Trade	37.332.187	2.637.356	1.696.232	38.273.311
Hotel Food and Beverage Services	4.672.863	48.989	103.576	4.618.276
Transportation and Telecommunication	10.031.261	246.321	147.349	10.130.233
Financial Institutions	24.203.227	65.025	136.504	24.131.748
Real Estate and Leasing Services	14.021.463	379.977	478.193	13.923.247
Self Employment Services	5.632.734	20.730	42.007	5.611.457
Education Services	1.444.783	21.625	47.366	1.419.042
Health and Social Services	4.666.598	16.071	42.112	4.640.557
Other	17.222.383	279.007	109.211	17.392.179
Total	475.890.524	14.787.616	10.957.829	479.720.311

Prior Period 31.12.2024	Loans	Non Performing Loans	Expected Loss Provisions	Total
Agriculture	12.423.473	103.403	78.281	12.448.595
Farming and Stockbreeding	8.479.962	71.694	58.442	8.493.214
Forestry	3.577.471	30.943	18.502	3.589.912
Fishing	366.040	766	1.337	366.469
Manufacturing	187.912.657	1.597.250	2.067.311	187.442.596
Mining and Quarrying	14.055.838	21.886	62.715	14.015.009
Production	170.695.849	1.556.506	1.963.439	170.288.916
Electric, Gas and Water	3.160.970	18.858	41.157	3.138.671
Construction	46.708.436	503.108	899.393	46.312.151
Services	56.400.219	661.950	705.099	56.357.070
Wholesale and Retail Trade	24.969.171	477.918	435.220	25.011.869
Hotel Food and Beverage Services	2.642.609	6.533	36.868	2.612.274
Transportation and Telecommunication	4.132.840	90.878	74.236	4.149.482
Financial Institutions	10.125.223	412	16.965	10.108.670
Real Estate and Leasing Services	10.867.630	54.360	117.199	10.804.791
Self Employment Services	758.041	3.469	5.615	755.895
Education Services	880.875	16.682	6.342	891.215
Health and Social Services	2.023.830	11.698	12.654	2.022.874
Other	15.320.738	29.244	46.681	15.303.301
Total	318.765.523	2.894.955	3.796.765	317.863.713

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.1) General information on credit risk (Continued)

Aging analysis for overdue receivables

Current Period 31 December 2025	Up to 1 Month	1-2 Month	2-3 Month	3+ Month	Total
Loans and Receivables (*)					
Corporate /Entrepreneurial Loans	4.394.031	5.387.403	3.419.326	1.902.715	15.103.475
Consumer Loans	222.243	133.623	80.699	10.701	447.266
Total	4.616.274	5.521.026	3.500.025	1.913.416	15.550.741

(*) The Bank's loan amounting to TRY 13,224.725 which is under close monitoring, has no delay.

Prior Period 31 December 2024	Up to 1 Month	1-2 Month	2-3 Month	3+ Month	Total
Loans and Receivables (*)					
Corporate /Entrepreneurial Loans	2.268.172	2.176.553	2.502.093	1.074.470	8.021.288
Consumer Loans	188.171	40.274	28.255	1.920	258.620
Total	2.456.343	2.216.827	2.530.348	1.076.390	8.279.908

(*) The Bank's loan amounting to TRY 1.490.235 which is under close monitoring, has no delay.

Breakdown of restructured receivables by allocation of provision

The Parent Bank's total restructured loans amounting to TRY 19.397.626 consist of performing loans amounting to TRY 19.374.476 and non-performing loans amounting to TRY 23.150 Stage 1 and Stage 2 expected loss provision for restructured loans amounting to TRY 1.309.737 and Stage 3 expected loss provision for restructured loans from non-performing receivables amounting to TRY 2.621 (31 December 2024: The Bank's total restructured loans amounting to TRY 4.578.362 consist of performing loans amounting to TRY 4.524.579 and restructured non-performing loans amounting to TRY 53.783 The total amount of Stage 1 and Stage 2 expected loss provision for restructured loans amounting to TRY 547.374 and Stage 3 expected loss provision for restructured loans from non-performing receivables amounting to TRY 8.347).

3.2) Credit risk mitigation

a) Qualitative requirements to be disclosed to public regarding credit risk mitigation techniques

In the collateralization transactions related to the lending processes of the Parent Bank, the issues that may pose a risk from now on are taken into consideration. In the bank collateral policy, risks are now managed by taking into account all risks such as failure to seize the received collateral in time or not being able to convert it into cash, refusal or delay of payment by the guarantor, failure of credit documents whose legal validity has not been sufficiently investigated to achieve the desired legal result.

Transactions carried out by the Parent Bank under market risk are not subject to collateralization.

Transactions carried out by the Parent Bank within the scope of market risk are not subject to collateral. Financial collaterals are taken into consideration in credit risk mitigation in the Bank, and real estate mortgages are not considered as collateral as a rule. Mortgage secured receivables are a separate risk class, and the financial collaterals used in the Bank consist of cash blockage, loan guarantee fund and assignment of arising public receivables.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.2) General information on credit risk (Continued)

b) Credit risk mitigation techniques – Overview

Current Period 31.12.2025	Unsecured receivables: Amount assessed pursuant to TAS	Receivables secured by guarantee	Collateralized portions of collateralized receivables	Receivables protected by financial guarantees	Collateralized portions of receivables protected by financial guarantees	Receivables protected by credit derivatives	Collateralized portions of receivables protected by credit derivatives
Loans *	383.636.028	34.361.810	10.408.021	12.887.092	5.577.967	-	-
Debt Securities *	52.265.616	-	-	-	-	-	-
Total	435.901.644	34.361.810	10.408.021	12.887.092	5.577.967	-	-
Of which defaulted *	14.403.210	137.534	2.293	-	-	-	-

(*) Based on the article titled "Changes Regarding the Calculation of Capital Adequacy" dated 12.12.2023 by BRSA, it has been decided to continue calculating the Amount Subject to Credit Risk by using the Central Bank foreign exchange buying rate of 28.06.2024, starting from January 2025, until a Board Decision to the contrary is taken. For this reason, the figures in the Credit Risk Mitigation Techniques table show an exchange rate difference of 61.722.473 Thousand TRY in "Loans", 31.780.532 Thousand TRY in "Debt Instruments" and 246.872 Thousand TRY in the "Default" class.

Prior Period 31.12.2024	Unsecured receivables: Amount assessed pursuant to TAS	Receivables secured by guarantee	Collateralized portions of collateralized receivables	Receivables protected by financial guarantees	Collateralized portions of receivables protected by financial guarantees	Receivables protected by credit derivatives	Collateralized portions of receivables protected by credit derivatives
Loans *	260.448.635	21.709.768	8.466.894	3.788.476	1.948.672	-	-
Debt Securities *	44.461.325	-	-	-	-	-	-
Total	304.909.960	21.709.768	8.466.894	3.788.476	1.948.672	-	-
Of which defaulted *	2.865.746	3.771	1.472	-	-	-	-

(*) Based on the article titled "Changes Regarding the Calculation of Capital Adequacy" dated 12.12.2023 by BRSA, it has been decided to continue calculating the Amount Subject to Credit Risk by using the Central Bank foreign exchange buying rate of 26.06.2023, starting from January 2024, until a Board Decision to the contrary is taken. For this reason, the figures in the Credit Risk Mitigation Techniques table show an exchange rate difference of TRY 35.705.311 Thousand in "Loans", TRY 10.488.668 Thousand in "Debt Instruments" and TRY 25.438 Thousand in the "Default" class.

3.3) Credit risk if standard approach is used

a) Qualitative explanations on ratings used by banks while calculating credit risk with standard approach

The Parent Bank uses the ratings given by the Fitch Ratings International Rating Agency in the risk classes of Receivables from Central Governments or Central Banks, Receivables from Regional Governments or Local Governments, and Receivables from Administrative Units and Non-Commercial Enterprises. Receivables From Banks In the risk class, Fitch Ratings notes are used for Receivables from Resident Banks, and no rating agency notes are used for receivables from domestic resident Banks. While our country grade used for Receivables from Central Governments or Central Banks, Receivables from Regional Governments or Local Governments and Receivables from Administrative Units and Non-Commercial Enterprises corresponds to 3 in the Credit Quality Level, the notes used in the Receivables from Banks and Intermediary Institutions risk class are from 1 to 6 matched with credit quality tiers.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.3) Credit risk if standard approach is used (Continued)

b) Standard Approach - Loan risk exposure and the effects of loan risk reduction technique

	Current Period 31.12.2025	Exposures before CCF and CRM		Exposures post-CCF and CRM		Risk weighted amount and risk weighted amount density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk weighted amount	Risk weighted amount density
1	Exposures to sovereigns and their central banks	134.823.016	12.234	135.589.159	6.276	-	0%
2	Exposures to regional and local governments	4.657	43.761	4.657	68	2.362	50%
3	Exposures to administrative bodies and non-commercial entities	2.037.063	719.381	2.032.976	320.083	2.353.059	100%
4	Exposures to multilateral development banks	-	-	-	-	-	0%
5	Exposures to international organizations	-	-	-	-	-	0%
6	Exposures to banks and brokerage houses	52.552.478	2.603.322	57.364.300	450.846	13.124.841	23%
7	Exposures to corporates	139.161.266	101.007.380	130.380.801	48.296.138	165.369.422	93%
8	Retail exposures	34.728.000	41.270.710	33.121.562	15.901.592	36.767.365	75%
9	Exposures secured by residential property	7.338.732	631.819	7.330.628	299.334	2.670.487	35%
10	Exposures secured by commercial property	48.159.786	8.888.887	48.159.786	4.463.228	29.851.486	57%
11	Past-due items	4.675.520	388.378	4.673.228	152.070	4.693.954	97%
12	Exposures in high-risk categories	3.774.078	355.690	3.766.985	159.859	5.350.538	136%
13	Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0%
14	Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0%
15	Exposures in the form of collective investment undertakings	57.056	-	57.056	-	57.056	100%
16	Other exposures	16.442.689	-	16.442.689	-	14.525.347	88%
17	Equity share investments	166.312	-	166.312	-	166.312	100%
18	Total	443.920.653	155.921.562	439.090.139	70.049.494	274.932.229	54%

	Prior Period 31.12.2024	Exposures before CCF and CRM		Exposures post-CCF and CRM		Risk weighted amount and risk weighted amount density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Risk Classes	On-balance sheet amount	Off-balance sheet amount
1	Exposures to sovereigns and their central banks	132.725.650	200	133.438.985	259	-	0%
2	Exposures to regional and local governments	10.570	41.465	-	67	33	50%
3	Exposures to administrative bodies and non-commercial entities	3.732.008	1.224.544	3.728.947	797.275	4.526.223	100%
4	Exposures to multilateral development banks	-	-	-	-	-	0%
5	Exposures to international organizations	-	-	-	-	-	0%
6	Exposures to banks and brokerage houses	20.218.929	2.884.889	21.454.266	67.317	4.344.472	20%
7	Exposures to corporates	102.986.647	87.973.797	95.549.281	49.827.481	132.142.319	91%
8	Retail exposures	18.336.561	20.365.955	17.335.385	7.670.667	18.754.539	75%
9	Exposures secured by residential property	6.388.561	581.461	6.379.943	276.317	2.329.691	35%
10	Exposures secured by commercial property	21.954.699	6.668.947	21.954.699	3.622.059	14.151.911	55%
11	Past-due items	740.111	147.426	738.639	59.674	1.352.530	169%
12	Exposures in high-risk categories	1.813.880	410.912	1.808.992	178.900	3.879.909	195%
13	Exposures in the form of bonds secured by mortgages	-	-	-	-	-	0%
14	Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	0%
15	Exposures in the form of collective investment undertakings	36.380	-	36.380	-	36.380	100%
16	Other exposures	7.768.926	-	7.768.926	-	6.325.132	81%
17	Equity share investments	120.413	-	120.413	-	120.413	100%
18	Total	316.833.335	120.299.596	310.314.856	62.500.016	187.963.552	50%

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.3) Credit risk if standard approach is used (Continued)

c) Standard approach: Receivables related with risk classes and risk weights

Current Period Risk Classes/ Risk Weight	0%	10%	20%	35%	35% Collateralized with Real estate Mortgage	50%	75%	100%	150%	200%	Other	Total risk amount (post-CCF and CRM)
Exposures to sovereigns and their central banks	135.595.435	-	-	-	-	-	-	-	-	-	-	135.595.435
Exposures to regional and local government	-	-	-	-	-	4.725	-	-	-	-	-	4.725
Exposures to administrative bodies and non- commercial entities	-	-	-	-	-	-	-	2.353.059	-	-	-	2.353.059
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	52.617.858	-	-	5.192.035	-	5.253	-	-	-	57.815.146
Exposures to corporates	-	-	8.596.729	-	-	12.860.263	-	157.219.947	-	-	-	178.676.939
Retail exposures	-	-	-	-	-	-	49.023.154	-	-	-	-	49.023.154
Exposures secured by residential property	-	-	-	7.629.962	-	-	-	-	-	-	-	7.629.962
Exposures secured by commercial property	-	-	-	-	45.543.056	-	-	7.079.958	-	-	-	52.623.014
Past-due items	-	-	-	-	-	620.103	-	3.847.780	357.415	-	-	4.825.298
Exposures in high-risk categories	-	-	-	37.039	-	420.439	-	153.386	3.315.980	-	-	3.926.844
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	57.056	-	-	-	57.056
Equity share investments	-	-	-	-	-	-	-	166.312	-	-	-	166.312
Other exposures	1.895.294	-	27.560	-	-	-	-	14.519.835	-	-	-	16.442.689
Total	137.490.729	-	61.242.147	7.667.001	45.543.056	19.097.565	49.023.154	185.402.586	3.673.395	-	-	509.139.633

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Credit Risk Disclosures (Continued)

3.3) Credit risk if standard approach is used (Continued)

c) Standard approach: Receivables related with risk classes and risk weights (Continued)

Prior Period Risk Classes/ Risk Weight	0%	10%	20%	35%	35% Collateralized with Real estate Mortgage	50%	75%	100%	150%	200%	Other	Total risk amount (post-CCF and CRM)
Exposures to sovereigns and their central banks	133.439.244	-	-	-	-	-	-	-	-	-	-	133.439.244
Exposures to regional and local government	-	-	-	-	-	67	-	-	-	-	-	67
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	-	-	4.526.222	-	-	-	4.526.222
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	21.393.596	-	-	124.468	-	3.519	-	-	-	21.521.583
Exposures to corporates	-	-	7.807.493	-	-	13.976.895	-	123.592.374	-	-	-	145.376.762
Retail exposures	-	-	-	-	-	-	25.006.052	-	-	-	-	25.006.052
Exposures secured by residential property	-	-	-	6.656.260	-	-	-	-	-	-	-	6.656.260
Exposures secured by commercial property	-	-	-	-	22.849.694	-	-	2.727.064	-	-	-	25.576.758
Past-due items	-	-	-	-	-	114.642	-	478.715	59.510	-	145.446	798.313
Exposures in high-risk categories	-	-	-	5.991	-	99.466	-	53.664	1.534.126	-	294.645	1.987.892
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	36.380	-	-	-	36.380
Equity share investments	-	-	-	-	-	-	-	120.413	-	-	-	120.413
Other exposures	1.443.794	-	-	-	-	-	-	6.325.132	-	-	-	7.768.926
Total	134.883.038	-	29.201.089	6.662.251	22.849.694	14.315.538	25.006.052	137.863.483	1.593.636	-	440.091	372.814.872

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. EXPLANATIONS ON RISK PROTECTION PROCEDURES

It is essential to limit the risk levels to limits compatible with the risk profile and risk tolerance in order to Parent Bank from being affected by the adverse events that may occur while conducting its operations.

Risk limits are determined by taking the opinions and suggestions of the General Manager, Audit Committee and relevant Senior Managers and approved by the Board of Directors

Risk limits; it has been determined in accordance with the risk levels, activities, size and complexity of its products and services that the Bank can take. Limits are regularly reviewed and monitored periodically, adapting to changes in market conditions, the Bank’s strategy and risk appetite.

In addition, derivative transactions are carried out at the Bank and FC and TRY liquidity risk is limited by the transactions performed.

1. Credit risk under IRB (Internal Rating Based) Approach

Within the scope of the footnotes and related explanations prepared in accordance with the “Communiqué on Public Disclosure by the Banks” published in the Official Gazette dated 23 October 2015 and numbered 29511 by the BRSA and entered into force as of 31 March 2016, it is given annually and quarterly.

The following required tables are not presented as of 31 December 2025 as the standard approach is used in the calculation of the Bank’s credit risk.

Qualitative information regarding IRB to be disclosed to the public
IRB – Credit risk amounts based on IRB and Portfolio and PoD (Probability of Default) range
IRB – Effect of credit derivatives used as CRM (Credit Risk Mitigation) technique on RWA (Risk Weighted Amounts)
Statement of changes in RWA under IRB approach
IRB – Retrospective testing of default probabilities in each risk class
IRB (Specialized loans and stock investments subject to basic risk weight approach)

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS

a) Qualitative explanations on counter party credit risk

In an attempt to identify the counter party credit risk that the Parent Bank may face, risk measurement and monitoring activities are performed and their results are considered in strategic decision-making process.

As part of the management of counterparty credit risk, the Parent Bank ensures that the results of the functions related to the identification, measurement, monitoring, and control of counterparty credit risk, in alignment with the structure, size, and complexity of its products and activities, are reported to the Top Management

It is essential for the Parent Bank to manage its counterparty credit risk level in a manner that ensures it remains above the minimum limits set forth in the regulatory requirements

Parent Bank risk measurement system; it takes measures to operate in a reliable and integrity manner compatible with legal regulations, fields of activity and product types, and to maintain it accordingly. In this context, as a minimum, for counter party credit risk measurement and monitoring activities; calculation of counter party credit risk weighted asset amount and legal capital requirement, and monitoring of the Bank's compliance level with regard to allocated limits are carried out.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

b) Evaluation of counter party credit risk in accordance with the measurement methods

	Current Period 31.12.2025	Replacement cost	Potential future exposure	EEPE (Effective Expected Positive Exposure) (*)	Alpha used for computing regulatory EAD	Exposure at default post CRM	Risk Weighted Amount
1	Standardised approach - CCR (for derivatives)	421.838	497.683		1,4	1.287.330	262.397
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					3.340.006	2.897.941
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					-	-
5	Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					-	-
6	Total						3.160.338

(*) Effective expected positive exposure

	Prior Period 31.12.2024	Replacement cost	Potential future exposure	EEPE (Effective Expected Positive Exposure) (*)	Alpha used for computing regulatory EAD	Exposure at default post CRM	Risk Weighted Amount
1	Standardised approach - CCR (for derivatives)	176.566	265.721		1	442.287	107.604
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					2.871.247	2.543.716
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					-	-
5	Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					-	-
6	Total						2.651.320

(*) Effective expected positive exposure

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

c) Capital requirement for loan valuation adjustment

	Current Period 31.12.2025	Exposure at default post-CRM	Risk Weighted Amount
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) Value at Risk (VaR) component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital charge	1.287.330	236.388
4	Total subject to the CVA capital charge	1.287.330	236.388

	Prior Period 31.12.2024	Exposure at default post-CRM	Risk Weighted Amount
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) Value at Risk (VaR) component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital charge	442.287	121.756
4	Total subject to the CVA capital charge	442.287	121.756

d) Standardised approach - CCR exposures by risk class and risk weight

Risk weight /Regulatory portfolio (Current Period)	%0	%10	%20	%50	%75	%100	%150	Other	Total credit exposure(*)
Exposures to sovereigns and their central banks	740	-	-	-	-	-	-	-	740
Exposures to regional and local governments	-	-	-	357	-	-	-	-	357
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	1.510.216	-	-	1.510.216
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	1.270.892	16.438	-	-	-	-	1.287.330
Exposures to corporates	-	-	-	-	-	64.105	-	-	64.105
Retail exposures	-	-	-	-	1.764.588	-	-	-	1.764.588
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	740	-	1.270.892	16.795	1.764.588	1.574.321	-	-	4.627.336

(*) Total credit risk: The amount related to the capital adequacy calculation after applying the counterparty credit risk measurement techniques

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

d) Standardised approach - CCR exposures by risk class and risk weight (Continued)

Risk weight /Regulatory portfolio (Prior Period)	%0	%10	%20	%50	%75	%100	%150	Other	Total credit exposure (*)
Exposures to sovereigns and their central banks	-	-	-	-	-	-	-	-	-
Exposures to regional and local governments	-	-	-	8	-	-	-	-	8
Exposures to administrative bodies and non-commercial entities	-	-	-	-	-	1.499.353	-	-	1.499.353
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	-	-	378.465	63.822	-	-	-	-	442.287
Exposures to corporates	-	-	-	-	-	61.779	-	-	61.779
Retail exposures	-	-	-	-	1.310.106	-	-	-	1.310.106
Exposures in high-risk categories	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-
Total	-	-	378.465	63.830	1.310.106	1.561.132	-	-	3.313.533

(*) Total credit risk: The amount related to the capital adequacy calculation after applying the counterparty credit risk measurement techniques

e) Risk classes and counter party credit risk explanation

None.

f) Collateral used for counterparty credit risk

Current Period 31.12.2025	Collateral for derivative transactions				Other transaction collaterals	
	Collateral provided		Collateral received		Collateral provided	Collateral received
	Separated	Unseparated	Separated	Unseparated		
Cash-domestic currency	-	-	-	-	33.319.593	-
Cash-foreign currency	-	-	-	-	-	-
Domestic sovereign debts	-	-	-	-	-	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate Debts	-	-	-	-	-	-
Equity Securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	33.319.593	-

Prior Period 31.12.2024	Collateral for derivative transactions				Other transaction collaterals	
	Collateral provided		Collateral received		Collateral provided	Collateral received
	Separated	Unseparated	Separated	Unseparated		
Cash-domestic currency	-	-	-	-	25.649.016	-
Cash-foreign currency	-	-	-	-	-	-
Domestic sovereign debts	-	-	-	-	-	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate Debts	-	-	-	-	-	-
Equity Securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	25.649.016	-

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

g) Credit Derivatives

None.

h) Risk Weight changes under CCR on the Internal Modeling Management Methods.

None.

i) Risks related with Central Counter parties

Current Period		Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs)	878	18
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	-	-
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	878	18
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	-	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which)	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

Prior Period		Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs)	704	14
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	-	-
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	704	14
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	-	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which)	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

j) Explanations on Securitization Disclosure

The Bank does not have any securitization positions as of 31 December 2025. (31 December 2024: None)

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

k. Explanations on Market Risk

k.1) Qualitative information about market risk to be disclosed to the public

Within the framework of BRSA's regulations, the Parent Bank ensures effective management of market risk and market concentration risk arising from market risk components, in accordance with the volume, nature and complexity of its activities, taking into account the best practices.

The Parent Bank ensures that measurement, monitoring, limitation, stress test and scenario analysis studies are carried out in accordance with the structure and complexity of its positions regarding market risk management and the results are reported. It is essential that new products and services are evaluated in terms of market risk.

In this context, as a minimum;

- Follow-up of the Parent Bank's accounts and positions subject to market risk and market developments affecting the value of these accounts and positions on a minimum daily basis,
- Amount calculations based on market risk to which the Bank is exposed within the framework of trading accounts,
- Analysis of the effects of up and down ordinary and extraordinary movements in the markets on the Bank's accounts and positions subject to market risk,
- Backtest analysis of internal models used for monitoring purposes in calculating the amount subject to market risk,
- Regarding market risk, risk limits are regularly calculated and followed up.

In the Parent Bank, the Board of Directors, Audit Committee and the General Manager fulfill their duties, powers and responsibilities within the scope of market risk management within the framework defined in the legislation. All Units, including the Units within the Scope of Internal Systems, fulfill their duties, powers and responsibilities within the scope of market risk management within the framework of the Regulation on Internal Systems of Banks and Internal Capital Adequacy Assessment Process and their own Regulations.

In order to reveal the market risk that the Parent Bank may encounter, it is essential to carry out risk measurement and monitoring activities and to consider the results in the strategic decision-making process of the Bank.

Within the framework of these principles, at least the following analyses are made for measurement and monitoring activities.

As a minimum within the scope of Market Risk:

- Standard Method: It is made in accordance with the Market Risk Reporting Set statements published by the BRSA.
- Value at Risk Analysis: Historical Simulation is performed using Parametric, Exponentially Weighted Moving Average (EWMA) or a different method deemed appropriate by the Bank.
- Internal Capital Requirement: Parameters determined by the BRSA and/or the Bank that may affect the financial strength of the Bank and the level of capital that will meet the risks the Bank is or may be exposed to, with stress tests and/or scenario analysis related to these parameters, a future perspective it is calculated using appropriate methods.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. COUNTER PARTY CREDIT RISK EXPLANATIONS (Continued)

k.) Explanations on Market Risk (Continued)

k.2) Standard Approach

		Current Period 31.12.2025	Prior Period 31.12.2024
		Risk Weighted Amount	Risk Weighted Amount
Outright products			
1	Profit share rate risk (general and specific)	1.956.913	309.875
2	Equity risk (general and specific)	12.175	-
3	Foreign exchange risk	5.559.186	4.805.802
4	Commodity risk	2.063.995	479.386
Options			
5	Simplified approach	-	-
6	Delta-plus method	-	-
7	Scenario approach	-	-
8	Securitisation	-	-
9	Total	9.592.269	5.595.063

Issued quarterly and semi-annually and annually within the scope of the footnotes prepared by the BRSA in accordance with the "Communiqué on the Public Disclosures on Risk Management by Banks" published in the Official Gazette dated 23 October 2015 and numbered 29511 and entered into force as of 31 March 2016. The required tables below are not presented as of 31 December 2025, as the standard approach is used in the Bank's market risk calculation:

Quantitative information to be disclosed to the public for banks using the internal model approach
Market risk RAT (Risk Weighted Amounts) change table according to the internal model approach
Internal model approach for trading account
Comparison of VaR (Value at Risk) estimates with profit/loss

k.3. Explanations on the Operational Risk

In the Parent Bank, Amount subject to Operational Risk is calculated with Basic Indicator Approach based on yearly. The parameter which determines the amount subject to operational risk in Basic Indicator Approach is gross revenue. Yearly gross revenue is calculated by adding net profit share incomes to net fees and commission income, dividend income, trading profit/loss (net) and other operating incomes and also by deducting profit/loss gained from sale of securities monitored out of purchase-sale account, extraordinary incomes, operating expense made against support service and amounts compensated from insurance.

Current Period 31.12.2025	31.12.2022	31.12.2023	31.12.2024	Total/Number of Positive GI years	Ratio (%)	Total
Gross Income	9.221.586	10.540.651	10.431.376	10.064.538	15	1.509.681
Amount Subject to Operational Risk (Total*12,5)	-	-	-	-	-	18.871.013

Prior Period 31.12.2024	31.12.2021	31.12.2022	31.12.2023	Total/Number of Positive GI years	Ratio (%)	Total
Gross Income	1.924.105	9.221.586	10.540.654	7.228.782	15	1.084.317
Amount Subject to Operational Risk (Total*12,5)	-	-	-	-	-	13.553.966

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XII. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS

The Parent Bank's operating segments are determined in accordance with the organizational and internal reporting structure and the provisions of TFRS 8 “Operating Segments”

The Parent Bank operates in retail, corporate / entrepreneurial banking, treasury / investment banking.

Table for Segment Reporting

Current Period 1 January - 31 December 2025	Private Banking	Corporate/ Entrepreneurial Banking	Treasury/ Investment Banking	Other/ Undistributed	Total
OPERATING INCOME/EXPENSES					
Profit Shares Income	2.168.191	102.894.786	32.270.634	2.287.263	139.620.874
Profit Shares Expense	(33.122.436)	(62.498.977)	(26.977.360)	(638.455)	(123.237.228)
Net Profit Shares Income/Expense	(30.954.245)	40.395.809	5.293.274	1.648.808	16.383.646
Net Fees and Commission Income/Expense	2.085.768	1.256.295	-	1.089.777	4.431.840
Fees and Commission Received	2.085.768	1.256.295	-	2.342.491	5.684.554
Fees and Commission Provided	-	-	-	(1.252.714)	(1.252.714)
Dividend Income	-	-	2.845	-	2.845
Trading Profit/Loss (Net)	-	-	6.587.913	-	6.587.913
Other Operating Income	-	3.469.302	-	117.278	3.586.580
Expected Credit Losses Expenses	(255.097)	(9.166.338)	-	(31.760)	(9.453.195)
Other Expense	-	(236.380)	-	(13.560.711)	(13.797.091)
Net Operating Profit/Loss	(29.123.575)	35.718.688	11.884.032	(10.736.607)	7.742.538
Tax Provision	-	-	-	(1.986.354)	(1.986.354)
Net Profit/Loss	(29.123.575)	35.718.688	11.884.032	(12.722.961)	5.756.184
SEGMENT ASSETS (*)					
Financial Assets at FV Through P/L	-	-	30.763.963	-	30.763.963
Banks	-	-	56.750.158	-	56.750.158
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	-	33.579.320	-	33.579.320
Loans (**)	12.483.823	448.577.272	18.659.216	-	479.720.311
Financial Assets Measured at Amortised Cost	-	-	19.702.865	-	19.702.865
Derivative Financial Assets	-	-	521.064	-	521.064
Associates, Subsidiaries and Joint Ventures	-	-	90.000	-	90.000
Other Assets (*)	-	-	-	132.233.656	132.233.656
TOTAL SEGMENT ASSETS	12.483.823	448.577.272	160.066.586	132.233.656	753.361.337
SEGMENT LIABILITIES					
Funds Collected	168.631.458	344.726.814	-	-	513.358.272
Derivative Financial Liabilities	-	-	58.189	-	58.189
Funds Borrowed	-	-	23.496.007	-	23.496.007
Money Market Funds	-	-	33.796.250	-	33.796.250
Securities Issued (Net)	-	-	90.291.419	-	90.291.419
Provisions	-	-	-	1.437.253	1.437.253
Other Liabilities	-	-	-	61.764.194	61.764.194
Shareholders' Equity	-	-	-	29.159.753	29.159.753
TOTAL SEGMENT LIABILITIES	168.631.458	344.726.814	147.641.865	92.361.200	753.361.337

(*) Includes expected loss provisions.

(**) Includes lease receivables.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XII. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

Table for Segment Reporting (Continued)

Prior Period 1 January – 31 December 2024	Private Banking	Corporate/ Entrepreneurial Banking	Treasury/ Investment Banking	Other/ Undistributed	Total
OPERATING INCOME/EXPENSES					
Profit Shares Income	1.746.550	69.123.805	18.459.396	707.795	90.037.546
Profit Shares Expense	(22.323.150)	(49.533.947)	(13.687.363)	(356.424)	(85.900.884)
Net Profit Shares Income/Expense	(20.576.600)	19.589.858	4.772.033	351.371	4.136.662
Net Fees and Commission Income/Expense					
Income/Expense	628.509	844.437	-	1.450.932	2.923.878
Fees and Commission Received	628.509	844.437	-	2.964.899	4.437.845
Fees and Commission Provided	-	-	-	(1.513.967)	(1.513.967)
Dividend Income	-	-	1.428	-	1.428
Trading Profit/Loss (Net)	-	-	3.317.201	-	3.317.201
Other Operating Income	-	4.940.394	-	53.514	4.993.908
Expected Credit Losses Expenses	(103.936)	(2.687.976)	-	(100.902)	(2.892.814)
Other Expense	-	(175.458)	-	(8.064.017)	(8.239.475)
Net Operating Profit/Loss	(20.052.023)	22.511.250	8.090.663	(6.309.102)	4.240.788
Tax Provision	-	-	-	(787.966)	(787.966)
Net Profit/Loss	(20.052.023)	22.511.250	8.090.663	(7.097.068)	3.452.822
SEGMENT ASSETS (*)					
Financial Assets at FV Through P/L	-	-	9.483.947	-	9.483.947
Banks	-	-	20.675.299	-	20.675.299
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	-	26.052.537	-	26.052.537
Loans (**)	11.542.516	298.522.354	7.798.843	-	317.863.713
Financial Assets Measured at Amortised Cost	-	-	19.413.517	-	19.413.517
Derivative Financial Assets	-	-	274.091	-	274.091
Associates, Subsidiaries and Joint Ventures	-	-	67.500	-	67.500
Other Assets	-	-	-	116.327.724	116.327.724
TOTAL SEGMENT ASSETS	11.542.516	298.522.354	83.765.734	116.327.724	510.158.328
SEGMENT LIABILITIES					
Funds Collected	139.381.349	218.271.354	-	-	357.652.703
Derivative Financial Liabilities	-	-	-	-	-
Funds Borrowed	-	-	28.504.141	-	28.504.141
Money Market Funds	-	-	26.163.921	-	26.163.921
Securities Issued (Net)	-	-	44.090.502	-	44.090.502
Provisions	-	-	-	1.670.197	1.670.197
Other Liabilities	-	-	-	29.705.826	29.705.826
Shareholders' Equity	-	-	-	22.371.038	22.371.038
TOTAL SEGMENT LIABILITIES	139.381.349	218.271.354	98.758.564	53.747.061	510.158.328

(*) Includes expected loss provisions.

(**) Includes lease receivables.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

XIII. EXPLANATIONS ON THE FAIR VALUE REALIZATION OF FINANCIAL ASSETS AND LIABILITIES

a) Information regarding the fair value of financial assets and liabilities:

Current Period 31.12.2025	Book Value	Fair Value
Financial Assets	721.840.804	602.059.190
Due from Interbank Money Market	-	-
Banks	56.750.158	56.744.123
Financial Assets Measured at Fair Value Through Other Comprehensive Income	33.579.320	33.579.320
Financial Assets Measured at Amortised Cost	27.320.042	13.761.914
Loans	604.191.284	497.973.833
Financial Liabilities	649.050.780	630.596.548
Bank Deposits	317.596	317.553
Other Deposits	518.641.480	510.151.285
Funds Borrowed from Other Financial Institutions	25.401.669	23.069.980
Issued Marketable Securities	101.552.648	93.920.343
Miscellaneous Payables	3.137.387	3.137.387

Prior Period 31.12.2024	Book Value	Fair Value
Financial Assets	387.801.832	399.114.640
Due from Interbank Money Market	-	-
Banks	20.675.299	20.611.186
Financial Assets Measured at Fair Value Through Other Comprehensive Income	26.052.537	26.052.537
Financial Assets Measured at Amortised Cost	19.413.517	16.789.690
Loans	321.660.479	335.661.227
Financial Liabilities	431.588.135	431.588.135
Bank Deposits	2.122.132	2.122.132
Other Deposits	355.530.571	355.530.571
Funds Borrowed from Other Financial Institutions	28.504.141	28.504.141
Issued Marketable Securities	44.090.502	44.090.502
Miscellaneous Payables	1.340.789	1.340.789

Receivables from money markets, receivables from banks and bank deposits are of short term nature, therefore carrying values are considered as fair value.

In determination of book and fair value of available-for-sale securities, market prices are taken into consideration. If these securities are not traded in an active market, the indicator prices calculated by CBRT are taken into account.

The fair value of loans and other deposits represent the sum of the cost and the accrued interest.

b) Information on fair value measurements recognized in the financial statement:

According to TFRS 7 “Financial Instruments: Explanations” Standard, the accounts recognized with the fair value in the balance sheet should be presented and classified sequentially in the related notes. Respectively, such financial instruments are classified in three levels representing the importance of the data used during for the measurement of fair values. At level one, the financial instruments whose fair values are determined with the recorded prices in the active markets for the assets and liabilities with identical fair values; at level two, the financial instruments whose fair value is based on the directly or indirectly observable market indicators and at level three; the financial instruments whose fair value is not based on the directly or indirectly observable market indicators are considered. The financial instruments which are recognized with their fair values at the Bank’s balance sheet, are presented with respect to such basis of classification in the table below.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)

XIII. EXPLANATIONS ON THE FAIR VALUE REALIZATION OF FINANCIAL ASSETS AND LIABILITIES (Continued)

Current Period 31.12.2025	Level 1	Level 2	Level 3 ^(*)	Total
Financial Assets at Fair Value Through Profit or (Loss)	12.221.907	18.542.056	-	30.763.963
Government Debt Securities	12.215.818	18.542.056	-	30.757.874
Marketable Securities	-	-	-	-
Other Marketable Securities	6.089	-	-	6.089
Financial Assets at Fair Value Through Other Comprehensive Income	31.783.293	1.719.715	76.312	33.579.320
Marketable Securities	-	-	76.312	76.312
Government Debt Securities	31.726.237	1.719.715	-	33.445.952
Other Marketable Securities	57.056	-	-	57.056
Derivative Financial Assets	390.467	130.597	-	521.064
Total Assets	-	-	1.052.190	1.052.190
Derivative Financial Liabilities	44.395.667	20.392.368	1.128.502	65.916.537
Total Liabilities	44.869	13.320	-	58.189
Financial Assets at Fair Value Through Profit or (Loss)	44.869	13.320	-	58.189

Prior Period 31.12.2024	Level 1	Level 2	Level 3 ^(*)	Total
Financial Assets at Fair Value Through Profit or (Loss)	-	9.483.947	-	9.483.947
Government Debt Securities	-	9.128.399	-	9.128.399
Marketable Securities	-	-	-	-
Other Marketable Securities	-	355.548	-	355.548
Financial Assets at Fair Value Through Other Comprehensive Income	23.361.903	2.637.721	52.913	26.052.537
Marketable Securities	-	-	52.913	52.913
Government Debt Securities	23.325.523	2.637.721	-	25.963.244
Other Marketable Securities	36.380	-	-	36.380
Derivative Financial Assets	34.675	239.416	-	274.091
Total Assets	-	-	683.843	683.843
Derivative Financial Liabilities	23.396.578	12.361.084	736.756	36.494.418
Total Liabilities	-	-	-	-
Financial Assets at Fair Value Through Profit or (Loss)	-	-	-	-

(*) Securities amounting to TRY 76.312 (31 December 2024: TRY 52.913) under the 'financial assets measured at fair value through other comprehensive income' category have been reflected in the financial statements at their acquisition cost, as they are not traded in an active market. These securities are presented in this table.

(**) As of 31 December 2025, it consists of funds utilized through the equity method investments.

	Current Period	Prior Period
Balance at the beginning of the year	683.843	173.167
Additions	-	-
Disposals (-)	-	-
Fair Value	368.347	510.676
Balance at the end of the year	1.052.190	683.843

XIV. EXPLANATIONS ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ON ACCOUNT OF OTHER PARTIES

The Bank does not provide trading, custody and fund management services on behalf and account of its customers. The bank does not make faith-based transaction contracts.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

a) Information on cash and balances with Central Bank of the Republic of Türkiye:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Cash	367.079	1.735.959	301.270	1.095.606
Central Bank of the Republic of Türkiye	42.658.335	62.926.794	65.501.747	35.825.283
Other (*)	-	1.051.778	-	705.434
Total	43.025.414	65.714.531	65.803.017	37.626.323

(*) As of 31 December 2025, the entire amount of TRY 1.051.778 consists of precious metals held in custody accounts and is presented under this account (31 December, 2024: TRY 705.434).

a.1) Information on Required Reserves:

Banks maintain in Türkiye or operating in Türkiye by opening branches are subject to the Central Bank's Communiqué on Required Reserves numbered 2013/15. The items specified in the communiqué constitute the liabilities subject to required reserves, with the exception of the liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks and banks established by international agreement, to their headquarters and branches in Türkiye, based on the accounting standards and registration scheme to which banks are subject.

Banks are required to maintain reserves with the Central Bank of the Republic of Türkiye for their TRY and foreign currency (FC) liabilities specified in the aforementioned Communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be maintained in Turkish Lira, USD, EUR, and standard gold in accordance with the “Communiqué on Required Reserves” at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3% and 40% for Turkish Lira deposits and other liabilities. For foreign currency deposits and other liabilities, the ratios range between 5% and 32%; an additional reserve requirement of 2.5% applies to foreign currency deposits/participation funds (excluding deposits/participation funds of foreign banks and precious metals custody accounts); for precious metals custody accounts, the ratios vary between 24% and 28% depending on the maturity structure; and for accounts with exchange rate/price protection, the ratios are applied in the range of 22% to 40%.

b) Information on the account of the Central Bank of the Republic of Türkiye:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Unrestricted Demand Deposit	42.658.335	62.926.794	29.112.700	35.825.283
Unrestricted Time Deposit	-	-	36.389.047	-
Restricted Time Deposit	-	-	-	-
Total (*)	42.658.335	62.926.794	65.501.747	35.825.283

(*) TRY, FC and Gold required reserves established in accordance with the “Communiqué on Required Reserves” are included in the amounts in the table. As of 31 December 2025, an amount of TRY 25.825.871 is comprised of reserve deposits. (31 December 2024: TRY 12.989.047).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

2. Information on banks and other financial institutions:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Banks				
Domestic Banks	107.981	33.830.339	4.104.858	2.091.469
Foreign Banks	-	22.811.838	-	14.478.972
Foreign Head Office and Branches	-	-	-	-
Total	107.981	56.642.177	4.104.858	16.570.441

Information on Foreign Bank Accounts

	Unrestricted Amount		Restricted Amount	
	Current Period 31.12.2025	Prior Period 31.12.2024	Current Period 31.12.2025	Prior Period 31.12.2024
European Union Countries	18.845.479	10.634.625	-	-
USA, Canada	2.697.548	2.516.431	-	-
OECD Countries*	27.313	342.836	-	-
Off-Shore Banking Regions	-	-	-	-
Other Countries	1.241.498	985.080	-	-
Total	22.811.838	14.478.972	-	-

(*) OECD Countries other than EU countries, USA and Canada.

3. Financial assets at fair value through profit or loss

	Current Period 31 December 2025	Prior Period 31 December 2024
Financial Assets at Fair Value Through Profit / Loss	29.615.909	9.428.068
Other Dividends and Income Rediscounts	1.149.919	55.879
Provision for Impairment (-)	1.865	-
Total	30.763.963	9.483.947

4. a) Explanation regarding the comparison of net values of financial assets through other comprehensive income available-for-sale given or blocked as collateral and subject to repurchase agreements

	Current Period 31 December 2025	Prior Period 31 December 2024
Assets Subject to Repurchase Agreements	22.730.192	19.208.447
Assets Blocked/Given as Collateral	2.247.163	2.379.300
Total (*)	24.977.355	21.587.747

(*) Accruals and provisions for impairment are not included.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

b) Information on financial assets at fair value through other comprehensive income:

	Current Period 31 December 2025	Prior Period 31 December 2024
Debt Securities	33.941.408	26.468.037
Quoted in Stock Exchange	33.941.408	26.468.037
Not Quoted in Stock Exchange	-	-
Share Certificates	76.312	52.913
Quoted in Stock Exchange	-	-
Not Quoted in Stock Exchange (*)	76.312	52.913
Provision for Impairment (-)**	438.400	468.413
Total	33.579.320	26.052.537

(*) The mentioned amounts consist of payments to İhracatı Geliştirme A.Ş. in the amount of TRY 64.500, to the Credit Guarantee Fund in the amount of TRY 7.659 and to JCR Eurasia Rating Inc. in the amount of TRY 4.153 with the non-traded line highlighted (31 December 2024: TRY 41.101 İhracatı Geliştirme A.Ş., TRY 7.659 Credit Guarantee Fund, and TRY 4.153 JCR Eurasia Rating Inc.).

(**) It includes the negative differences between the acquisition costs of financial assets and market prices.

5. Information on derivative financial assets

a) Information on derivative assets at fair value through profit or loss:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Forward Transactions	-	-	-	-
Swap Transactions	381.117	123.401	-	238.236
Futures Transactions	-	-	-	-
Options	-	-	-	-
Other	9.350	7.196	34.675	1.180
Total	390.467	130.597	34.675	239.416

6. Information related to loans

a) Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	14.896.069	-	3.310.391	-
Corporate Shareholders	14.896.069	-	3.310.391	-
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees	325.439	-	185.399	-
Total (*)	15.221.508	-	3.495.790	-

(*) Includes rediscount amounts.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

b) Information on Standard Qualified and Under Close Monitoring (First and Second Group Loans) and Restructured Under Close Monitoring Loans (Continued)

Current Period 31 December 2025				
Cash Loans	Standard Loans and Other Receivables	Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Restructured Loans with revised contract terms	Refinancing
Loans (*)				
Export Loans	63.206.368	842.247	-	-
Import Loans	12.815	-	-	-
Commercial Loans	238.836.919	10.909.958	2.103.927	13.239.102
Consumer Loans	10.035.843	355.460	-	-
Credit Cards	1.971.619	120.901	-	-
Loans Given to Financial Sector	18.871.709	-	-	-
Other (**)	26.857.591	1.203.870	-	-
Other Receivables	-	-	-	-
Total	359.792.864	13.432.436	2.103.927	13.239.102

(**) Details of other loans are as follows:

Other Investment Loans	24.680.678
Installment Commercial Loans	2.162.570
Profit and loss sharing investments (***)	1.052.190
Receivables from Financing of Trade on Credit Terms	21.822
Other Loans	144.201
Total	28.061.461

Prior Period 31 December 2024				
Cash Loans	Standard Loans and Other Receivables	Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Restructured Loans with revised contract terms	Refinancing
Loans (*)				
Export Loans	45.165.449	316.012	-	-
Import Loans	19.518	-	-	-
Commercial Loans	172.188.497	3.625.478	1.031.698	2.209.115
Consumer Loans	9.905.348	193.325	-	-
Credit Cards	1.379.491	64.352	-	-
Loans Given to Financial Sector	8.386.935	-	-	-
Other (**)	18.636.049	2.330.163	-	-
Other Receivables	-	-	-	-
Total	255.681.287	6.529.330	1.031.698	2.209.115

(**) Details of other loans are as follows:

Other Investment Loans	18.014.553
Installment Commercial Loans	2.077.552
Profit and loss sharing investments	683.843
Receivables from Financing of Trade on Credit Terms	4.914
Other Loans	185.350
Total	20.966.212

(*) Related amounts do not include finance lease receivables.

(***) The related balance consists of funds provided through profit and loss sharing investments as of 31 December, 2025. Revenue distribution from profit and loss sharing investment projects is carried out in accordance with the agreement signed between the parties, following the finalization of relevant cost accounts and the calculation of net profit, either upon project completion or at the end of phases/sections. As of 31 December, 2025, profit and loss sharing investments have been classified as financial assets at fair value through profit or loss, based on the valuation study dated 30 September, 2025. The accumulated increase in value for the current period on profit and loss sharing investments amounts to TRY 368.347 (31 December, 2024: TRY 510.676).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

b) Information on Standard Qualified and Under Close Monitoring (First and Second Group Loans) and Restructured Under Close Monitoring Loans (Continued)

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
Expected Credit Loss of Stage 1 and Stage 2				
12 Month Expected Credit Losses	1.836.372	-	877.239	-
Significant Increase in Credit Risk	-	2.848.432	-	1.296.049

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Standard Loans and Other Receivables	Loans Under close monitoring and Other Receivables	Standard Loans and Other Receivables	Loans Under close monitoring and Other Receivables
Number of Amendments Made to Extend the Payment Plan				
1 or 2 Times Extended	4.998.341	14.344.862	1.501.182	3.032.480
3 - 4 or 5 Times Extended	-	-	-	-
Over 5 Times Extended	-	-	-	-
Total	4.998.341	14.344.862	1.501.182	3.032.480

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Standard Loans and Other Receivables	Loans Under close monitoring and Other Receivables	Standard Loans and Other Receivables	Loans Under close monitoring and Other Receivables
Extended Period with Payment Plan Amendment				
0 - 6 Months	225.560	2.563.859	316.118	1.370.672
6 Months - 12 Months	4.285.744	5.550.245	6.350	265.330
1 - 2 Years	15.610	2.136.468	659.942	1.119.643
2 - 5 Years	469.439	3.067.934	34.545	197.616
5 Years and Over	1.988	1.026.356	484.227	79.219
Total	4.998.341	14.344.862	1.501.182	3.032.480

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

c) Information on consumer loans, individual credit cards, personnel loans and personnel credit cards:

Current Period 31 December 2025	Short-Term	Medium and Long-Term	Total
Consumer Loans – TRY	913.324	9.176.589	10.089.913
Housing Loans	1.756	8.063.649	8.065.405
Vehicle Loans	74.967	167.905	242.872
Consumer Loans	836.601	945.035	1.781.636
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	21.108	21.108
Housing Loans	-	21.108	21.108
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TRY	957.676	735	958.411
With Installment	222.809	-	222.809
Without Installment	734.867	735	735.602
Retail Credit Cards-FC	362	-	362
With Installment	-	-	-
Without Installment	362	-	362
Personnel Loans-TRY	104.926	175.356	280.282
Housing Loans	-	11.652	11.652
Vehicle Loans	-	2.601	2.601
Consumer Loans	104.926	161.103	266.029
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	45.150	-	45.150
With Installment	10.614	-	10.614
Without Installment	34.536	-	34.536
Personnel Credit Cards-FC	8	-	8
With Installment	-	-	-
Without Installment	8	-	8
Overdraft Account-TRY (Real Person)	-	-	-
Overdraft Account-FC (Real Person)	-	-	-
Total (*)	2.021.446	9.373.788	11.395.234

(*) Profit share rediscount is included in the table.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

c) Information on consumer loans, individual credit cards, personnel loans and personnel credit cards (Continued)

Prior Period 31 December 2024	Short-Term	Medium and Long-Term	Total
Consumer Loans – TRY	424.694	9.500.615	9.925.309
Housing Loans	-	8.907.525	8.907.525
Vehicle Loans	349.459	408.420	757.879
Consumer Loans	75.235	184.670	259.905
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	10.437	10.437
Housing Loans	-	10.437	10.437
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TRY	729.967	486	730.453
With Installment	160.371	-	160.371
Without Installment	569.596	486	570.082
Retail Credit Cards-FC	433	-	433
With Installment	-	-	-
Without Installment	433	-	433
Personnel Loans-TRY	66.746	96.181	162.927
Housing Loans	-	15.930	15.930
Vehicle Loans	-	2.416	2.416
Consumer Loans	66.746	77.835	144.581
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	22.472	-	22.472
With Installment	4.499	-	4.499
Without Installment	17.973	-	17.973
Personnel Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TRY (Real Person)	-	-	-
Overdraft Account-FC (Real Person)	-	-	-
Total (*)	1.244.312	9.607.719	10.852.031

(*) Profit share rediscount is included in the table.

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KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN AÇIKLAMA VE DİPNOTLAR (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

d) Information on instalment commercial loans and corporate credit cards

Current Period 31 December 2025	Short-Term	Medium and Long-Term	Total
Installment Commercial Loans-TRY	343.756	1.607.602	1.951.358
Business Loans	-	16.203	16.203
Vehicle Loans	343.756	1.591.399	1.935.155
Consumer Loans	-	-	-
Other	-	-	-
Installment Commercial Loans- Indexed to FC	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Installment Commercial Loans -FC	7.093	147.212	154.305
Business Loans	-	-	-
Vehicle Loans	7.093	147.212	154.305
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards -TRY	1.088.173	-	1.088.173
With Installment	-	-	-
Without Installment	1.088.173	-	1.088.173
Corporate Credit Cards -FC	416	-	416
With Installment	-	-	-
Without Installment	416	-	416
Overdraft Account-TRY (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	1.439.438	1.754.814	3.194.252

Prior Period 31 December 2024	Short-Term	Medium and Long-Term	Total
Installment Commercial Loans-TRY	399.214	1.548.175	1.947.389
Business Loans	-	13.897	13.897
Vehicle Loans	399.214	1.534.278	1.933.492
Consumer Loans	-	-	-
Other	-	-	-
Installment Commercial Loans- Indexed to FC	-	-	-
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Installment Commercial Loans -FC	4.993	125.167	130.160
Business Loans	-	-	-
Vehicle Loans	4.993	125.167	130.160
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards -TRY	690.485	-	690.485
With Installment	-	-	-
Without Installment	690.485	-	690.485
Corporate Credit Cards -FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TRY (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	1.094.692	1.673.342	2.768.034

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

e) Loans according to types of borrower:

	Current Period 31 December 2025	Prior Period 31 December 2024
Public	11.001.235	5.987.710
Private	377.567.094	259.463.720
Total (*)	388.568.329	265.451.430

(*) Financial lease receivables and non-performing loans are not included.

f) Breakdown of domestic and international loans

	Current Period 31 December 2025	Prior Period 31 December 2024
Domestic Loans	385.075.658	262.346.995
Foreign Loans	3.492.671	3.104.435
Total (*)	388.568.329	265.451.430

(*) Financial lease receivables and non-performing loans are not included.

g) Loans granted to subsidiaries and participations

As of 31 December 2025, the Bank has no loans granted to subsidiaries and participations (31 December 2024: None).

h) Expected Loss Provisions for Loans (Third Stage)

	Current Period 31 December 2025	Prior Period 31 December 2024
Loans and receivables with limited collectability	789.337	120.017
Loans and receivables with doubtful collectability	1.695.231	345.520
Uncollectible loans and other receivables	3.788.457	1.157.940
Total	6.273.025	1.623.477

i) Information on lease receivables

i.1) Analysis of investments made in financial leasing by remaining maturity

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	320.463	274.384	373.680	315.902
1-5 year	95.736.022	71.649.781	59.345.625	44.212.935
More than 5 years	20.531.154	15.398.030	10.773.338	8.785.256
Total	116.587.639	87.322.195	70.492.643	53.314.093

(*) The expected credit loss allowance for receivables from leasing transactions is TRY 917.917as of 31 December 2025 (31 December 2024: TRY 387.606).

i.2) Information on net investments in financial leasing

	Current Period 31 December 2025	Prior Period 31 December 2024
Gross Financial Lease Receivable	116.587.639	70.492.643
Unearned Financial Income from Financial Lease (-)	(29.265.444)	(17.178.550)
Canceled Rental Amounts	-	-
Total	87.322.195	53.314.093

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

j) Information on non-performing receivables (net)

j.1) Information on loans and other receivables included in non-performing receivables which are restructured or rescheduled

As of 31 December 2025, the Group has loans and other receivables included in non-performing receivables which are restructured or rescheduled amount TRY 13.463 (31 December 2024: TRY 67.997).

j.2) Information on the movement of total non-performing loans

	Group III: Loans and other receivables with limited collectability	Group IV: Loans and other receivables with doubtful collectability	Group V: Uncollectible loans and other receivables
Current Period			
31 December 2025			
Ending balance of prior period	472.364	1.016.525	1.406.066
Additions in the current period (+)	6.873.002	4.761.710	2.369.655
Transfers from other categories of non-performing loans (+)	-	2.859.300	3.444.045
Transfers to other categories of non-performing loans (-)	2.859.300	3.444.045	-
Collections in the current period (-) ^(*)	1.544.083	239.011	328.612
Write offs (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Ending balance of the current period	2.941.983	4.954.479	6.891.154
Expected Loss Provision (Stage 3) (-)	789.337	1.695.231	3.788.457
Net balance on balance sheet	2.152.646	3.259.248	3.102.697

(*) Includes transfers to first and second group loans amounting to TRY 23.150

	Group III: Loans and other receivables with limited collectability	Group IV: Loans and other receivables with doubtful collectability	Group V: Uncollectible loans and other receivables
Prior Period			
31 December 2024			
Ending balance of prior period	136.753	68.734	1.735.463
Additions in the current period (+)	1.835.227	575.796	244.056
Transfers from other categories of non-performing loans (+)	-	459.856	56.904
Transfers to other categories of non-performing loans (-)	459.856	56.904	-
Collections in the current period (-) ^(*)	1.039.760	30.957	630.357
Write offs (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Ending balance of the current period	472.364	1.016.525	1.406.066
Expected Loss Provision (Stage 3) (-)	120.017	345.520	1.157.940
Net balance on balance sheet	352.347	671.005	248.126

(*) Includes transfers to first and second group loans amounting to TRY 53.783.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

j Information on non-performing receivables (net) (Continued)

j.3) Information on foreign currency non-performing loans

	Group III: Loans with limited collectability	Group IV: Loans with doubtful collectability	Group V: Uncollectible Loans
Current Period 31 December 2025			
Ending balance of the current period	172.395	317.407	275.560
Provision for Expected Loss (Stage 3) (-)	40.044	113.040	118.446
Net balance on balance sheet	132.351	204.367	157.114

	Group III: Loans with limited collectability	Group IV: Loans with doubtful collectability	Group V: Uncollectible Loans
Prior Period 31 December 2024			
Ending balance of the current period	23.870	13.668	69.396
Provision for Expected Loss (Stage 3) (-)	6.407	3.882	69.322
Net balance on balance sheet	17.463	9.786	74

k) Gross and net amounts of non-performing receivables according to user groups

	Group III: Loans and other receivables with limited collectability	Group IV: Loans and other receivables with doubtful collectability	Group V: Uncollectible loans and other receivables
Current Period (Net)	2.152.646	3.259.248	3.102.697
Loans to Real Persons and Legal Entities (Gross)	2.941.983	4.954.479	6.891.154
Specific Provisions (-)	789.337	1.695.231	3.788.457
Loans to Real Persons and Legal Entities (Net)	2.152.646	3.259.248	3.102.697
Banks (Gross)	-	-	-
Specific Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provisions (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-
Prior Period (Net)	352.347	671.005	248.126
Loans to Real Persons and Legal Entities (Gross)	472.364	1.016.525	1.406.066
Specific Provisions (-)	120.017	345.520	1.157.940
Loans to Real Persons and Legal Entities (Net)	352.347	671.005	248.126
Banks (Gross)	-	-	-
Specific Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provisions (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-

Information on accruals, valuation differences and related provisions calculated for non-performing loans for Banks which are providing expected credit loss according to TFRS 9:

	Group III: Loans with limited collectability	Group IV: Loans with doubtful collectability	Group V: Uncollectible loans
Current Period (Net)	353.809	720.365	987.645
Profit Share Accrual and Valuation Differences Provision	469.326	1.101.450	2.163.394
Provision Amount (-)	115.517	381.085	1.175.749
Prior Period (Net)	57.947	122.740	56.818
Profit Share Accrual and Valuation Differences Provision	76.668	189.658	322.352
Provision Amount (-)	18.721	66.918	265.534

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

Provision changes according to TFRS 9

	Current Period 31.12.2025			
	1.Stage	2. Stage	3.Stage	Total
Balance at the Beginning of the Period	877.239	1.296.049	1.623.477	3.796.765
Addition	1.674.235	2.120.874	4.378.294	8.173.403
Disposals(-)	(580.633)	(272.953)	(158.753)	(1.012.339)
Sold (-)	-	-	-	-
Deleted From Actual (-)	-	-	-	-
Transfer to Stage 1	3.561	(3.561)	-	-
Transfer to Stage 2	(109.976)	109.976	-	-
Transfer to Stage 3	(28.053)	(401.953)	430.006	-
Balance at the Closing of the Period	1.836.373	2.848.432	6.273.024	10.957.829

	Prior Period 31.12.2024			
	1.Stage	2. Stage	3.Stage	Total
Balance at the Beginning of the Period	1.299.758	856.891	1.682.006	3.838.655
Addition	473.408	1.137.079	660.839	2.271.326
Disposals(-)	(902.044)	(626.581)	(784.591)	(2.313.216)
Sold (-)	-	-	-	-
Deleted From Actual (-)	-	-	-	-
Transfer to Stage 1	40.056	(40.056)	-	-
Transfer to Stage 2	(29.637)	37.954	(8.317)	-
Transfer to Stage 3	(4.302)	(69.238)	73.540	-
Balance at the Closing of the Period	877.239	1.296.049	1.623.477	3.796.765

Cash loan changes according to TFRS 9

	Current Period 31.12.2025			
	1.Stage	2. Stage	3.Stage	Total
Balance at the Beginning of the Period	306.614.017	12.151.505	2.894.957	321.660.479
Addition	244.972.180	14.605.378	2.509.482	262.087.040
Disposals(-)	(60.632.058)	(1.360.266)	(31.077.055)	(93.069.379)
Sold (-)	-	-	-	-
Deleted From Actual (-)	-	-	-	-
Transfer to Stage 1	362.865	(362.275)	(590)	-
Transfer to Stage 2	(17.568.537)	17.568.524	13	-
Transfer to Stage 3	(36.097.486)	(4.363.323)	40.460.809	-
Balance at the Closing of the Period	437.650.981	38.239.543	14.787.616	490.678.140

(*) Includes TRY 79.627.475 in the first stage and TRY 7.694.719 in the second stage.

	Prior Period 31.12.2024			
	1.Stage	2. Stage	3.Stage	Total
Balance at the Beginning of the Period	256.755.433	4.912.959	1.940.950	263.609.342
Addition	149.644.431	4.217.235	345.935	154.207.601
Disposals(-)	(94.732.893)	(551.558)	(872.012)	(96.156.463)
Sold (-)	-	-	-	-
Deleted From Actual (-)	-	-	-	-
Transfer to Stage 1	1.688.048	(1.688.048)	-	-
Transfer to Stage 2	(5.655.432)	5.741.526	(86.094)	-
Transfer to Stage 3	(1.085.570)	(480.610)	1.566.180	-
Balance at the Closing of the Period	306.614.017	12.151.505	2.894.957	321.660.479

(*) Includes TRY 50.917.148 in the first stage and TRY 2.396.945 in the second stage.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information related to loans (Continued)

l) Information on liquidating policy of uncollectible loans and other Receivables

Execution proceedings are carried out for the collection of receivables from loan services of Bank. During this process, tangible guarantees constituting guarantees of receivables of the Bank and assets of the debtor(s) are realized while receivables of the Bank are also tried to be collected and liquidated by means of administrative procedures.

m) Explanations on write-off policy

The Bank writes off the receivables from its records with the actualized circumstances of deaths of the debtor and/or the related people, refusals of the heritage by the heritors within the legal time limits, becoming legally and effectively impossible of the collection of the receivable, and the given financial accountability decision on the related personnel of the considered receivable.

7. Financial assets at amortized cost

a) Information on government debt securities measured at amortized cost

	Current Period 31 December 2025	Prior Period 31 December 2024
Debt Securities	19.702.865	19.413.517
Quoted in Stock Exchange	-	-
Not Quoted in Stock Exchange	19.702.865	19.413.517
Impairment Provision (-)	-	-
Total (*)	19.702.865	19.413.517

(*) An amount of TRY 4.211.840 of the related balance has been pledged as collateral due to repurchase agreement transactions. An expected credit loss provision amounting to TRY 2.760 has been set aside for financial assets measured at amortized cost (31 December 2024: TRY 2.821).

b) Information on financial assets valued at amortized cost

None (31 December 2024: None).

c) Information on movements of government debt securities valued at amortized cost during the year

As of 31 December 2025, government debt securities measured at amortized cost of the Group is TRY 19.702.865 (31 December 2024: TRY 19.413.517).

	Current Period 31 December 2025	Prior Period 31 December 2024
Balances at Beginning of Period	19.413.517	21.830.293
Foreign Currency Differences on Monetary Assets	652.683	207.561
Purchases during the Period (*)	225.115	794.079
Disposals through Sales/Redemptions	(588.450)	(3.418.416)
Impairment Provision (-)	-	-
Balances at End of Period	19.702.865	19.413.517

(*) Rediscounts are shown in “Purchases during the period” line.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Information on assets related to trading investments and discontinued operations

As of 31 December 2025, the Bank's assets held for sale amounted to TRY 6.981.526 (31 December 2024: TRY 1.651.596)

	Current Period 31 December 2025	Prior Period 31 December 2024
Beginning Balance (Net)	1.651.596	427.229
Changes During the Period (Net)	5.329.930	1.224.367
Amount of Depreciation	-	-
Provision for Impairment	-	-
Period End Balance (Net) (*)	6.981.526	1.651.596

(*) The Group has right of reversion on TRY 476.845 (31 December 2024: TRY 502.495) and right of pre-emption on TRY 484.982 (31 December 2024: TRY 540.852) of assets held for sale. The average preemption period is one year.

As of 31 December 2025, the Group has no discontinued operations (31 December 2024: None).

9. Equity Investments

a) Information about in associates (Net)

a.1) Information on consolidated subsidiaries:

The Bank became a shareholder of Katılım Finans Kefalet A.Ş., which was established with the aim of creating a guarantee system in accordance with the principles and principles of Participation Banking, with a participation fee of TRY 90.000. (31 December 2024: TRY 67.500) The total capital of the company is TRY 600.000 and the Bank's total participation amount is TRY 90.000, which corresponds to 15%. As of 31 December, 2025, the full amount has been paid. There is a member of the board of directors in the company to represent the Bank's shares.

In the financial statements, associates that are neither credit institutions nor financial institutions and are not included in the scope of consolidation are accounted for at cost; if any, impairment provisions are deducted, and then reflected in the financial statements.

If the cost exceeds the recoverable amount (the higher of fair value less costs to sell and value in use), the carrying value of the related associate has been adjusted to the recoverable amount.

	Title	Address (City/Country)	Bank's Share Ratio - If Different, Voting Ratio (%)	Bank Risk Group Share Ratio (%)
1	Katılım Finans Kefalet A.Ş.	Istanbul / TÜRKİYE	15	-

	Current Period 31 December 2025	Prior Period 31 December 2024
Balance at the beginning of the year	67.500	22.500
Movements during the year		
Purchases	22.500	45.000
Bonus Share	-	-
Dividends from current year income	-	-
Transfers to available for sale financial assets (-)	-	-
Sales	-	-
Reveluation increase	-	-
Impairment provision (-)	-	-
Balance at the end of the year	90.000	67.500
Capital commitments	-	22.500
Share percentage at the end of the year (%)	15%	15%

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Equity Investments (Continued)

a.2) Information on consolidated subsidiaries

As of the balance sheet date, the Bank does not have any consolidated subsidiaries (31 December 2024: None).

b) Information about in associates (net)

b.1) Information on consolidated subsidiaries

Ziraat Katılım Varlık Kiralama A.Ş. (“Company”), with a capital of TRY 50 fully paid by Ziraat Katılım Bankası Anonim Şirketi, on 22 January 2016 with the permission of the Banking Regulation and Supervision Agency and the Capital Markets Board, as per the Capital Markets Board (“CMB”) dated 7 June 2013 and It was established to issue lease certificates exclusively within the framework of the Communiqué on Lease Certificates (III-61.1) published in the Official Gazette No. 28760.

ZKB Varlık Kiralama A.Ş. (“Company”), with its capital of TRY 50 fully paid by Ziraat Katılım Bankası Anonim Şirketi, on 8 September 2017 with the permission of the Banking Regulation and Supervision Agency and the Capital Markets Board, as per the Capital Markets Board (“CMB”) dated 7 June 2013 and It was established to issue lease certificates exclusively within the framework of the Communiqué on Lease Certificates (III-61.1) published in the Official Gazette No. 28760.

Although not a subsidiary of our Bank, Ziraat Katılım MTN Limited, which is a 'Structured Entity,' has been included in the consolidation

	Name	Address (City/Country)	Bank’s share percentage - if different voting percentage (%)	Risk share percentage of other shareholders (%)
1	Ziraat Katılım Varlık Kiralama A.Ş.	Istanbul / TÜRKİYE	100	100
2	ZKB Varlık Kiralama A.Ş.	Istanbul / TÜRKİYE	100	100

	Total Assets	Shareholders Equity	Total Fixed Assets	Dividend or profit share income	Income from marketable securities	Current Period Income/Loss	Prior period Income/ Loss(**)	Fair Value	Needed Shareholders Equity
1 ^(*)	58.318.011	2.923	-	12.092.516	-	1.488	1.330	-	-
2 ^(*)	2.593.633	8.247	-	11.604	-	5.937	2.722	-	-

(*) Within the framework of BRSA regulations, the financial statement information of subsidiaries Ziraat Katılım Varlık Kiralama A.Ş., ZKB Varlık Kiralama AŞ. are taken from the financial statements dated 30 June 2025, which have not been subjected to inflation accounting and have not been subjected to limited audit.

	Current Period 31 December 2025	Prior Period 31 December 2024
Balance at the beginning of the year	3.744	938
Movements during the year	7.426	2.806
Additions	-	-
Bonus Share Certificates	-	-
Shares of Current Year Profits	7.426	2.785
Transfers to available for sale financial assets	-	-
Sales	-	-
Revaluation increase	-	21
Revaluation/Impairment (-)	-	-
Balance at the end of the year	11.170	3.744
Capital commitments	-	-
Share percentage at the end of the year (%)	100%	100%

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Equity Investments (Continued)

b.2) Sectoral information on consolidated subsidiaries and the related carrying amounts

	Current Period 31 December 2025	Prior Period 31 December 2024
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Subsidiaries	100	100

b.3) Subsidiaries that are quoted on the stock exchange

None (31 December 2024: None).

c) Information on entities under common control (joint ventures):

None (31 December 2024: None).

10. Explanations on property and equipment

31 December 2025	Immovable	Right of Use of Immovable	Movable	Right of Use of Movable	Operational Leasing Development Costs	Other Tangibles	Total
Prior Period End:							
Cost	-	1.680.505	999.577	308.611	1.893.436	-	4.882.129
Accumulated Depreciation (-)	-	376.084	312.152	103.185	526.148	-	1.317.569
Impairment Allowance (-)	-	-	-	-	-	-	-
Net Book Value	-	1.304.421	687.425	205.426	1.367.288	-	3.564.560
Current Period End:							
Net Book Value at the Beginning of the Period	-	1.304.421	687.425	205.426	1.367.288	-	3.564.560
Additions During The Period	-	1.026.123	199.232	170.956	379.598	-	1.775.909
Disposals (-)	-	-	2.881	-	-	-	2.881
Change in Impairment Provision(-)	-	-	-	-	-	-	-
Depreciation Expense (Net Change) (-)	-	414.641	205.940	114.173	451.388	-	1.186.142
Transfers (-)	-	-	-	-	-	-	-
Foreign Exchange Differences on Non-Operating Income (-)	-	-	-	-	-	-	-
Closing Net Book Value	-	1.915.903	677.836	262.209	1.295.498	-	4.151.446
Ending Cost	-	2.706.628	1.195.928	479.567	2.273.034	-	6.655.157
Ending Accumulated Depreciation (-)	-	790.725	518.092	217.358	977.536	-	2.503.711
Impairment Provision (-)	-	-	-	-	-	-	-
Closing Net Book Value	-	1.915.903	677.836	262.209	1.295.498	-	4.151.446

31 December 2024	Immovable	Right of Use of Immovable	Movable	Right of Use of Movable	Operational Leasing Development Costs	Other Tangibles	Total
Prior Period End:							
Cost	-	805.383	671.298	175.266	1.094.452	-	2.746.399
Accumulated Depreciation (-)	-	204.013	154.653	49.793	172.241	-	580.700
Impairment Allowance (-)	-	-	-	-	-	-	-
Net Book Value	-	601.370	516.645	125.473	922.211	-	2.165.699
Current Period End:							
Net Book Value at the Beginning of the Period	-	601.370	516.645	125.473	922.211	-	2.165.699
Additions During The Period	-	875.123	338.791	133.345	800.346	-	2.147.605
Disposals (-)	-	-	10.512	-	1.362	-	11.874
Depreciation Expense (Net Change) (-)	-	-	-	-	-	-	-
Transfers (-)	-	172.072	157.499	53.392	353.907	-	736.870
Foreign Exchange Differences on Non-Operating Income (-)	-	-	-	-	-	-	-
Closing Net Book Value	-	1.304.421	687.425	205.426	1.367.288	-	3.564.560
Ending Cost	-	1.680.505	999.577	308.611	1.893.436	-	4.882.129
Ending Accumulated Depreciation (-)	-	376.084	312.152	103.185	526.148	-	1.317.569
Impairment Provision (-)	-	-	-	-	-	-	-
Closing Net Book Value	-	1.304.421	687.425	205.426	1.367.288	-	3.564.560

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

10. Explanations on property and equipment (Continued)

For the impairment, which are either recorded or canceled in the current period and each or some of them are not important for the whole of the financial statements, the sum of the impairment amounts that are separated or canceled by the related asset groups and the events and conditions that cause them: None.

Pledges, mortgages and other restrictions on tangible assets, amount of expenses made during construction for tangible assets, commitments made for purchase of tangible assets: None.

11. Explanations on Intangible Assets

	Current Period 31 December 2025			Prior Period 31 December 2024		
	Book Value	Accumulated Depreciation	Net Value	Book Value	Accumulated Depreciation	Net Value
Leasehold Improvements	-	-	-	-	-	-
Establishment Costs	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Intangible Assets	2.967.598	490.380	2.477.218	1.618.583	255.974	1.362.609
Total	2.967.598	490.380	2.477.218	1.618.583	255.974	1.362.609

Statement of Movements Between the Beginning and End of the Period

	Current Period 31.12.2025	Prior Period 31.12.2024
	Intangible Assets	
Prior Period End:		
Cost	1.618.583	825.160
Accumulated Depreciation (-)	255.974	132.526
Impairment Allowance (-)	-	-
Net Book Value	1.362.609	692.634
Current Period End:		
Beginning of Period Net Book Value	1.362.609	692.634
Additions During the Period	1.349.015	793.423
Assets Derecognized and Sold (-)	-	-
Depreciation Expense (Net Change) (-)	234.406	123.448
Impairment Allowance (-)	-	-
Closing Net Book Value	2.477.218	1.362.609
Period End Cost	2.967.598	1.618.583
Period End Accumulated Depreciation (-)	490.380	255.974
Impairment Allowance (-)	-	-
Closing Net Book Value	2.477.218	1.362.609

- In case an intangible asset that is significant for the financial statements as a whole, its book value, definition and remaining depreciation period: None.
- Information on intangible assets acquired under government incentives and recorded with fair value at initial recognition: None.
- The method in which intangible assets acquired under government incentives and recorded with fair value at initial recognition are valued after the first registration date: None.
- Book value of intangible assets with restrictions on use or pledged: None.
- Amount of commitments given for acquisition of intangible asset: None.
- Intangible assets based on revalued asset type: None.
- Total amount of research and development expenses recorded in the period, if any: None.
- Positive or negative consolidation goodwill that are originated from partnerships which their financial statements are consolidated: Not applied to the financial statements with consolidation.
- Information on goodwill: None.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

12. Information on the investment properties:

As of 31 December 2025, the Bank has no investment property (31 December 2024: None).

13. Information on deferred tax asset

The Bank's deferred tax asset of TRY 6.989.763 (31 December 2024: TRY 5.452.332) and the deferred tax liability of TRY 4.574.464 (31 December 2024: TRY 3.373.730) are offset, resulting in a deferred tax asset of TRY 2.415.299 in the financial statements (31 December 2024: TRY 2.078.602 deferred tax asset).

	Current Period 31 December 2025	Prior Period 31 December 2024
Deferred Tax Asset	6.989.763	5.452.332
Deffered Tax Liability	4.574.464	3.373.730
Net Deffered Tax Asset	2.415.299	2.078.602
Net Deffered Tax Income	757.250	(787.966)

	Current Period 31 December 2025	Prior Period 31 December 2024
Severance Pay	197.455	136.558
Short – Term Employee Benefits	756.813	366.440
Valuation of Financial Assets	39.922	182.930
Other	1.421.109	1.392.674
Net Deferred Tax Asset	2.415.299	2.078.602

	Current Period 31 December 2025	Prior Period 31 December 2024
Provision for Expected Credit Losses	756.813	366.440
Provisions for Employee Benefits	197.455	136.558
Financial Assets Valuation Differences	39.923	182.930
Revaluation Differences of Tangible and Intangible Non-Current Assets and Unearned Revenues	1.326.751	1.349.512
Other (*)	94.357	43.162
Net Deferred Tax Asset/Liabilities	2.415.299	2.078.602

(*) As of 31 December 2025, the net deferred tax asset is TRY 2.415.299 (31 December 2024: TRY 2.078.602).

14. Information on other assets:

As of 31 December 2025 and 31 December 2024, the Bank's other assets do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

1. a) Information on funds collected

a.1) Information on maturity structure of funds collected:

Current Period 31 December 2025	Demand	Up to 1 Month	Up to 3 Months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total
I. Real persons current accounts non-trade TRY	6.911.768	-	-	-	-	-	-	-	6.911.768
II. Real persons participation accounts non-trade TRY	-	3.960.146	71.685.337	814.685	110.585	507.565	4.281.462	-	81.359.780
III. Other current accounts-TRY	21.301.205	-	-	-	-	-	-	-	21.301.205
Public sector	2.303.082	-	-	-	-	-	-	-	2.303.082
Commercial sector	18.019.858	-	-	-	-	-	-	-	18.019.858
Other institutions	961.747	-	-	-	-	-	-	-	961.747
Commercial and other institutions	8.165	-	-	-	-	-	-	-	8.165
Banks and participation banks	8.353	-	-	-	-	-	-	-	8.353
Central Bank of Republic of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	1.418	-	-	-	-	-	-	-	1.418
Foreign banks	5.889	-	-	-	-	-	-	-	5.889
Participation banks	1.046	-	-	-	-	-	-	-	1.046
Others	-	-	-	-	-	-	-	-	-
IV. Participation accounts-TRY	-	30.399.998	128.408.941	3.281.703	1.852.429	16.548	252.647	-	164.212.266
Public sector	-	5.948.105	4.720.526	256.594	115.554	-	-	-	11.040.779
Commercial sector	-	24.077.481	119.304.937	2.956.331	82.517	16.548	23.360	-	146.461.174
Other institutions	-	374.412	4.354.338	68.778	1.654.358	-	229.279	-	6.681.165
Commercial and other institutions	-	-	29.140	-	-	-	8	-	29.148
Banks and participation banks	-	-	-	-	-	-	-	-	-
V. Real persons current accounts non-trade FC	21.055.855	-	-	-	-	-	-	-	21.055.855
VI. Real persons participation accounts-FC	-	299.839	28.013.711	409.334	-	536.578	1.677.710	-	30.937.172
VII. Other current accounts-FC	27.626.225	-	-	-	-	-	-	-	27.626.225
Commercial residents in Türkiye	24.545.675	-	-	-	-	-	-	-	24.545.675
Commercial residents in Abroad	2.763.820	-	-	-	-	-	-	-	2.763.820
Banks and participation banks	316.730	-	-	-	-	-	-	-	316.730
Central Bank of Republic of Türkiye	281.261	-	-	-	-	-	-	-	281.261
Domestic banks	1	-	-	-	-	-	-	-	1
Foreign banks	35.468	-	-	-	-	-	-	-	35.468
Participation banks	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
VIII. Participation accounts other- FC	-	11.422.015	85.243.328	795.883	85.011	163.270	13.224	-	97.722.731
Public sector	-	6.328	2.780.391	294.250	-	-	-	-	3.080.969
Commercial sector	-	10.562.640	79.488.851	501.633	85.011	163.270	3.306	-	90.804.711
Other institutions	-	852.883	2.632.554	-	-	-	3.408	-	3.488.845
Commercial and other institutions	-	164	341.532	-	-	-	6.510	-	348.206
Banks and participation banks	-	-	-	-	-	-	-	-	-
IX. Precious metal funds	45.885.478	-	15.021.594	672.099	230.514	-	421.585	-	62.231.270
X. Participation accounts special funds – TRY	-	-	-	-	-	-	-	-	-
Residents in Türkiye	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
XI. Participation accounts special funds – FC	-	-	-	-	-	-	-	-	-
Residents in Türkiye	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
Total (I+II+...+IX+X+XI)(*)	122.780.531	46.081.998	328.372.911	5.973.704	2.278.539	1.223.961	6.646.628	-	513.358.272

(*) As of 31 December 2025, it includes amounts of TRY 153.088 related to the TCMB Exchange-Protected Participation Account and TRY 1.922.862 related to the Yuvam Account products.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

1. a) Information on funds collected (Continued)

a.1) Information on maturity structure of funds collected (Continued)

Prior Period 31 December 2024	Demand	Up to 1 Month	Up to 3 Months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total
I. Real persons current accounts non-trade TRY	4.110.584	-	-	-	-	-	-	-	4.110.584
II. Real persons participation accounts non-trade TRY	-	2.297.940	42.080.378	4.423.696	2.182.128	550.107	17.212.565	-	68.746.814
III. Other current accounts-TRY	16.568.739	-	-	-	-	-	-	-	16.568.739
Public sector	2.129.355	-	-	-	-	-	-	-	2.129.355
Commercial sector	11.802.747	-	-	-	-	-	-	-	11.802.747
Other institutions	603.461	-	-	-	-	-	-	-	603.461
Commercial and other institutions	3.977	-	-	-	-	-	-	-	3.977
Banks and participation banks	2.029.199	-	-	-	-	-	-	-	2.029.199
Central Bank of Republic of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	1.261	-	-	-	-	-	-	-	1.261
Foreign banks	2.027.720	-	-	-	-	-	-	-	2.027.720
Participation banks	218	-	-	-	-	-	-	-	218
Others	-	-	-	-	-	-	-	-	-
IV. Participation accounts-TRY	-	21.213.803	80.866.035	8.638.412	5.874.812	329.133	1.089.441	-	118.011.636
Public sector	-	136.798	6.305.307	4.078.020	10.413	-	-	-	10.530.538
Commercial sector	-	20.861.267	70.105.978	3.488.885	5.862.811	86.060	1.047.152	-	101.452.153
Other institutions	-	215.738	4.362.940	1.026.573	1.588	243.073	42.289	-	5.892.201
Commercial and other institutions	-	-	91.810	44.934	-	-	-	-	136.744
Banks and participation banks	-	-	-	-	-	-	-	-	-
V. Real persons current accounts non-trade FC	16.130.617	-	-	-	-	-	-	-	16.130.617
VI. Real persons participation accounts-FC	-	140.687	21.371.703	453.211	-	522.462	1.755.842	-	24.243.905
VII. Other current accounts-FC	20.129.987	-	-	-	-	-	-	-	20.129.987
Commercial residents in Türkiye	18.175.391	-	-	-	-	-	-	-	18.175.391
Commercial residents in Abroad	1.861.663	-	-	-	-	-	-	-	1.861.663
Banks and participation banks	92.933	-	-	-	-	-	-	-	92.933
Central Bank of Republic of Türkiye	82.254	-	-	-	-	-	-	-	82.254
Domestic banks	1	-	-	-	-	-	-	-	1
Foreign banks	10.678	-	-	-	-	-	-	-	10.678
Participation banks	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-
VIII. Participation accounts other- FC	-	5.789.234	51.794.792	2.736.047	2.824.768	518.577	32.983	-	63.696.401
Public sector	-	-	2.773.011	-	-	508.263	-	-	3.281.274
Commercial sector	-	5.711.499	47.117.434	2.718.970	2.824.768	10.314	12.145	-	58.395.130
Other institutions	-	59.235	1.761.185	17.077	-	-	7.984	-	1.845.481
Commercial and other institutions	-	18.500	143.162	-	-	-	12.854	-	174.516
Banks and participation banks	-	-	-	-	-	-	-	-	-
IX. Precious metal funds	16.187.321	-	8.771.805	662.425	142.767	-	249.702	-	26.014.020
X. Participation accounts special funds – TRY	-	-	-	-	-	-	-	-	-
Residents in Türkiye	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
XI. Participation accounts special funds – FC	-	-	-	-	-	-	-	-	-
Residents in Türkiye	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
Total (I+II+...+IX+X+XI)(*)	73.127.248	29.441.664	204.884.713	16.913.791	11.024.475	1.920.279	20.340.533	-	357.652.703

(*) As of 31 December 2024, it includes amounts of TRY 16.370.016 related to the TCMB Exchange-Protected Participation Account and TRY 6.080.813 related to the Yuvam Account products.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

1. a) Information on maturity structure of funds collected (Continued)

a.2) Exceeding Amounts of Insurance Limit:

i. Information’s on current and profit share accounts within the scope of Saving Deposit/Saving Deposit Insurance Fund:

	Under the guarantee of saving deposit insurance	Exceeding the limit of saving deposit	Under the guarantee of saving deposit insurance	Exceeding the limit of saving deposit
	Current Period 31 December 2025	Prior Period 31 December 2024	Current Period 31 December 2025	Prior Period 31 December 2024
Real persons current and profit sharing accounts that are not subject to commercial activities	46.495.097	30.478.881	144.868.292	104.186.506
TRY accounts	19.031.755	13.482.653	69.239.763	59.374.715
FC accounts	27.463.342	16.996.228	75.628.529	44.811.791
Foreign branches’ deposits under foreign authorities’ insurance	-	-	-	-
Off-shore banking regions’ under foreign authorities’ insurance	-	-	-	-

According to the Regulation on Amendments to the Regulation on Deposits and Participation Funds Subject to Insurance and the Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette No. 31936 dated 27 August 2022, all deposits and participation funds, except those held by official institutions, credit institutions, and financial institutions, are now covered under insurance. In line with this change, TRY 7.718.381 (31 December 2024: TRY 4.915.719) of commercial deposits, which are covered by insurance, have not been included in the table. The portion of these deposits exceeding the insurance limit is TRY 299.692.220 (31 December 2024: TRY 201.068.973)

ii. Amounts which are not within the scope of insurance

Participation fund of the real persons who are not within the scope of Saving Deposits Insurance Fund

	Current Period 31 December 2025	Prior Period 31 December 2024
Foreign branches’ profit-sharing accounts and other accounts	-	-
Profit sharing accounts and other accounts of controlling shareholders and profit-sharing accounts of their mother, father, spouse, children in care	-	-
Profit sharing account and other accounts of President and Members of Board of Directors, CEO and Vice Presidents and profit-sharing accounts of their mother, father, spouse and children in care	9.970	7.511
Profit sharing account and other accounts within the scope of the property holdings derived from crime defined in article 282 of Turkish Criminal Law No:5237 dated 26 September 2004	-	-
Profit sharing accounts in participation banks which are established in Türkiye in order to engage in off-shore banking activities solely	-	-

2. Information on funds borrowed

a) Information on the type of borrowing

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Syndicated Loans	-	4.767.007	3.035.754	2.893.597
Wakala Loans	-	2.190.432	-	2.120.705
Funds from Issued Lease Certificates (Sukuk)	-	-	-	-
Other	7.489.888	9.048.680	3.877.867	16.576.218
Total	7.489.888	16.006.119	6.913.621	21.590.520

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

2. Information on funds borrowed (Continued)

The details of other loans are provided below.

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Loans from Domestic Banks	7.489.888	362.500	3.877.867	712.051
Loans from Foreign Banks	-	8.686.180	-	15.864.167
Loan from Foreign Institutions	-	-	-	-
Total	7.489.888	9.048.680	3.877.867	16.576.218

b) Information on banks and other financial institutions

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Borrowings from the CBRT	1.079.387	-	1.191.078	-
From Domestic Banks and Institutions	6.410.501	5.129.507	5.722.543	3.605.648
From Foreign Banks, Institutions and Funds	-	10.876.612	-	17.984.872
Total	7.489.888	16.006.119	6.913.621	21.590.520

c) Information on maturity structure of borrowings

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Short-term	6.078.247	7.490.061	5.390.976	3.859.783
Medium and Long-term	1.411.641	8.516.058	1.522.645	17.730.737
Total	7.489.888	16.006.119	6.913.621	21.590.520

d) Explanation Related to the Concentrations of the Bank’s Major Liabilities: Concentrations of the Bank’s major liabilities, funder customer, segments or other criteria which are seen risk concentrations

66,77% of The Bank’s liabilities consists of current and share profit account (31 December 2024: 69,42%).

3. Information on funds provided by money market transactions

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Domestic	33.796.250	-	26.163.921	-
Financial Institutions	33.796.250	-	26.163.921	-
Abroad	-	-	-	-
Financial Institutions	-	-	-	-
Total	33.796.250	-	26.163.921	-

4. Information on securities issued

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Bond	-	-	-	-
Asset Backed Securities	21.305.457	68.985.962	14.798.604	29.291.898
Bill	-	-	-	-
Total	21.305.457	68.985.962	14.798.604	29.291.898

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

5. Information on financial liabilities at fair value through profit and loss

None (31 December 2024: None).

6. Information on Derivative Financial Liabilities:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Forward Transactions	-	-	-	-
Swap Transactions	44.869	13.320	-	-
Futures Transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	44.869	13.320	-	-

7. Information on Lease Liabilities:

	Current Period 31 December 2025		Prior Period 31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	67.000	41.226	19.461	18.415
Between 1-5 years	274.914	207.876	216.049	165.952
More than 5 years	4.501.894	2.244.042	2.866.344	1.474.199
Total	4.843.808	2.493.144	3.101.854	1.658.566

8. Information on provisions

a) Information on provisions related with foreign currency evaluation difference of foreign currency indexed loans and financial lease receivables

There is no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables as of 31 December 2025. (31 December 2024: None).

b) Provisions for expected losses on non-compensated and non-cash loans

The expected credit loss for non-compensated and non-cash loans is TRY 95.109 (31 December 2024: TRY 39.114).

c) Information on other provisions

c.1) Information on free provisions for possible risks

As of 30 June 2025, there is no such balance (31 December, 2024: A free provision amounting to TRY 500.000, which had been fully allocated in previous years outside the requirements of the BRSA Accounting and Financial Reporting Legislation, was released by the Bank’s management during the year 2024).

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

8. Information on provisions

c.2) The names and amounts of sub-accounts of other provisions exceeding 10% of the total provision amount

	Current Period 31 December 2025	Prior Period 31 December 2024
Expected Credit Loss Provision for Non-Cash Loans - Stage 1 and Stage 2	658.204	464.830
Stage 3 expected credit loss provision for indemnified and non-cashed guarantee letters.	95.109	39.114
Amounts Allocated from Profit to Participation Accounts	49.427	737.003
Provisions for Lawsuits and Legal Cases	20.296	29.620
Impairment Provisions	11.616	9.439
Provisions for Credit Card and Banking Service Promotions	5.308	2.861
Other	12.959	5.986
Total	852.919	1.288.853

d) Information on provisions for employee benefits

d.1) Employment termination benefits and unused vacation rights

The Bank accounts for its obligations related to severance pay and leave rights in accordance with Turkish Accounting Standard 19, 'Accounting for Benefits Provided to Employees.' It has calculated the future obligations arising from severance and notice pay at their net present value and reflected them in the financial statements. As of 31 December 2024, an amount of TRY 392.370 for leave provision (as of 31 December 2024: TRY 286.680) and TRY 191.800 for severance pay are recorded in the Employee Benefits Provision account in the financial statements (as of 31 December 2024: TRY 94.500).

The Bank uses actuarial method in the calculation and recognition of severance pay with in the standard of TAS 19 – “Turkish Accounting Standard on Employee Benefits”.

The Bank used its own parameters in the calculation of the total liabilities which were calculated with the actuary assumptions.

	Current Period 31 December 2025	Prior Period 31 December 2024
Discount Rate (%)	26,60%	26,67%
Inflation (%)	22,50%	23,49%
Real Discount Rate (%)	3,35%	2,58%

Movements in the reserve for employment termination benefits during period are as follows:

	Current Period 31 December 2025	Prior Period 31 December 2024
Balance at the 1 January	286.680	202.704
Paid during the period	148.974	104.264
Severance Pay	(12.160)	(27.958)
Actuarial loss/(gain)	(31.124)	7.670
Balance at the end of the period	392.370	286.680

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

8. Information on provisions (Continued)

d.2) Retirement Benefits

Based on the results of the actuarial report, which is calculated with the actuarial ratio 9,80% as determined in the Law numbered 5754, published on the Official Gazette dated 8 May 2008 and numbered 26870, as of 31 December 2023, no technical deficit has been reported.

As of the balance sheet date, the Bank's liability for the benefits to be transferred to SSI is the estimated amount of payment that will be required to be made during the transfer to SSI. The actuarial parameters and the results used in the measurement of this amount reflect the provisions of Law No. 5754 on the pension and health benefits to be transferred to the SSI (9,80% real discount rate, etc.) published in the Official Gazette dated 8 May 2008 and numbered 26870.

In the calculation of the liability amount for period-based benefits, largely fixed and specific assumptions are used within the framework of the new law. However, the final amount of the liability that the Bank will incur upon the transfer may vary depending on factors such as the discount rate, inflation, salary increases, as well as the number of participants and separation rates.

	Current Period	Prior Period
Opening - Beginning of Period Assets	37.529.345	20.411.236
Actual Return on Fund Assets	16.413.888	11.663.060
Employer Contributions	8.808.786	5.457.963
Employee Contributions	6.396.853	3.972.240
Paid Benefits –	(6.046.312)	(3.975.154)
Total Assets at Period End	63.102.560	37.529.345

According to related Actuary Report, the Fund's surplus is TL 139.170.888 as of 31 December 2025 (31 December 2024: TRY 75.572.898).

	Current Period	Prior Period
Funds Assets	63.102.560	37.529.345
Actual and Technical Surplus Amount	139.170.888	75.572.898

The key actuarial assumptions used are as follows:

	Current Period	Prior Period
Discount Rate		
Retirement Benefits to be Transferred to the Social Security Institution (SGK)	9,80%	9,80%
Health Benefits to be Transferred to the Social Security Institution (SGK)	9,80%	9,80%

Both pre-retirement and post-retirement expected mortality rates are represented using the CSO 1980 Female/Male mortality table

The distribution of the fund assets is as follows::

	Current Period	Prior Period
Bank placements	2.162.085	2.405.748
Property and equipment	8.601.000	7.260.000
Marketable securities	32.818.597	21.290.395
Other	19.520.878	6.573.202
Total	63.102.560	37.529.345

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

8. Information on provisions (Continued)

d.3) Additional Bonus Provision to be paid to Personnel

The Bank has provisions amounting to TRY 164 in the current period, based on the additional bonus to be paid to the personnel (31 December 2024: TRY 164).

9. Explanations on tax liability

a) Explanations on current tax liability

As of 31 December 2025, the Bank’s corporate tax liability, after deducting the provisional taxes paid during the period from the tax provisions, amounts to TRY 555.075 (31 December, 2024: No corporate tax liability remained after the deduction of provisional taxes paid during the period).

b) Information on taxes payable

	Current Period 31 December 2025	Prior Period 31 December 2024
Corporate Tax Payable	555.075	-
Taxation on Income From Securities	1.224.147	512.575
Property Tax	6.223	3.759
Banking Insurance Transactions Tax (BITT)	391.135	270.583
Foreign Exchange Transactions Tax	22.039	9.107
Value Added Tax Payable	125.308	65.804
Other	130.700	71.659
Total	2.454.627	933.487

c) Information on premiums:

	Current Period 31 December 2025	Prior Period 31 December 2024
Social Security Premiums – Employee	819	907
Social Security Premiums – Employer	1.218	1.317
Bank Social Aid Pension Fund Premium - Employee	-	-
Bank Social Aid Pension Fund Premium - Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	4.216	2.454
Unemployment Insurance – Employer	8.413	4.892
Other	-	-
Total	14.666	9.570

10. Information on deferred tax liabilities

The Bank has no deferred tax liabilities as of the balance sheet date (31 December 2024: None)

11. Information on payables for assets held for sale and discontinued operations:

The Bank has no liabilities for assets held for sale and discontinued operations (31 December 2024: None).

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

12. Explanations on subordinated debts

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
From Domestic Banks	5.348.817	-	5.348.430	-
From Other Domestic Institutions	-	40.546.290	-	15.496.665
From Foreign Banks	-	-	-	-
From Other Institutions Abroad	-	-	-	-
Total	5.348.817	40.546.290	5.348.430	15.496.665

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	TRY	TRY	YP
Debt Instruments to be Included in the Additional Capital Calculation:	-	40.546.290	-	15.496.665
Subordinated Loans (*)	-	40.546.290	-	15.496.665
Equity-like Debt Instruments	-	-	-	-
Debt Instruments to be Included in Contribution Capital Calculation:	5.348.817	-	5.348.430	-
Subordinated Loans (**)	5.348.817	-	5.348.430	-
Equity-like Debt Instruments	-	-	-	-
Total	5.348.817	40.546.290	5.348.430	15.496.665

(*) The Parent Bank obtained a subordinated loan within the scope of additional Tier 1 capital from the TWF Market Stability and Equilibrium Sub-Fund amounting to EUR 57.039 thousand on 9 March 2022, with the approval of the BRSA dated 9 March 2022, on a perpetual and non-dividend basis. The Parent Bank calculated the fair value of the mentioned loan amount using the prices of similar financial instruments at the date it was recognized in the financial statements in accordance with TFRS 9 and TFRS 13 standards. The Parent Bank obtained a subordinated loan qualifying as contribution capital from TC Ziraat Bankası A.Ş. amounting to USD 100.000 thousand with the approval of the BRSA dated 5 April 2024. The Bank obtained a subordinated loan qualifying as contribution capital from Ziraat Katılım MTN Limited amounting to USD 300.000 thousand on 17 December 2024. The loan amounting to EUR 100.000 thousand obtained from the TWF Market Stability and Equilibrium Sub-Fund on 24 April 2019, was closed on 30 December 2024. As of 30 December 2025, the Bank provided a subordinated loan amounting to USD 500.000 as additional Tier 1 capital, which is non-term and non-dividend bearing.

(**) The Bank obtained subordinated loans from TC Ziraat Bankası A.Ş. in the amounts of TRY 300.000 on 29 March 2019; TRY 500.000 on 16 April 2021; and TRY 500.000 on 17 November 2021, all of which qualify as additional Tier 1 capital. Additionally, on 30 December 2024 the Bank secured a capital-like loan of TRY 4.000.000 classified as perpetual and non-dividend additional Tier 1 capital.

13. If the other liabilities of the balance exceed 10% of the balance sheet total, the names and amounts of the sub-accounts constituting at least 20% of them

The amount of other liabilities of balance sheet does not exceed 10% of total amount of balance sheet.

14. Information on shareholders' equity

a) Presentation on paid-in capital

	Current Period 31 December 2025	Prior Period 31 December 2024
Stock Provision	10.350.000	10.350.000
Provision for Preferred Stock	-	-

b) Paid-in capital amount, explanation whether the registered capital system is applicable by the Bank, if so the registered capital ceiling amount

Ziraat Katılım Bankası A.Ş. applied to the Capital Markets Board (CMB) on 24 September 2025, for the transition to the registered capital system and an amendment to its articles of association.

c) Other information regarding the capital increases made in the current period and their sources and the increased capital shares

None.

d) Information on additions from capital reserves to capital in the current period

None.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

14. Information on shareholders’ equity (Continued)

- e) **Capital commitments in the last fiscal year and continue until the end of the following interim period, general purpose of these commitments and estimated resources required for these commitments**

None (31 December 2024: None).

- f) **Indicators of the Bank’s income, profitability and liquidity for the prior periods and possible effects of future assumptions based on the uncertainty of these indicators on the Bank’s equity**

The Bank has no uncertainty related to profitability and liquidity according to the prior period’s indicators (31 December 2024: None).

- g) **Summary information on privileges given to shares representing the capital**

As of 31 December 2025, the Bank has no preferred shares (31 December 2024: None).

- h) **Disclosure of accumulated other comprehensive income or expenses to be reclassified to profit or loss**

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
From Subsidiaries, Associates and Entities under Common Control	-	-	-	-
Revaluation Difference	-	-	-	-
Foreign Exchange Difference	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	(721.030)	2.855	(1.685.928)	(13.541)
Revaluation Difference	(721.030)	2.855	(1.685.928)	(13.541)
Deferred Tax Effect	-	-	-	-
Foreign Exchange Difference	(721.030)	2.855	(1.685.928)	(13.541)

- i) **Profit reserves and profit distribution**

Legal reserves are divided into first and second reserves in the Turkish Commercial Code (“TCC”). Primary legal reserves are allocated at the rate of 5% from profits until the total reserves reach 20% of the paid-in capital. Secondary legal reserves are allocated at the rate of 10% on cash profit distributions exceeding 5% of the paid-in capital.

At the Bank's Ordinary General Assembly meeting held on 2 May 2025, it was decided to distribute the profit for 2024 as follows:

Profit distribution table for 2024:

Profit for the year 2024	3.452.822
A - 1st Tier general legal reserves (TTK 519 / A) 5%	172.641
B - First dividend to shareholders	-
C - Extraordinary reserves	3.280.181
D - Special funds	-

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO THE OFF-BALANCE SHEET ACCOUNTS

1. Explanations on off-balance sheet liabilities

a) Nature and amount of irrevocable loan commitments

	Current Period 31 December 2025	Prior Period 31 December 2024
Forward Asset Value Trading Commitments	5.302.181	5.993.801
Guaranteed Loan Allocation Commitments	-	-
Payment Commitments for Cheques	4.734.872	3.122.449
Tax and Fund Liabilities from Export Commitments	861.832	627.241
Commitments for Credit Card Expenditure Limits	8.656.437	5.664.778
Other Irrevocable Commitments	6.542.619	4.704.090
Commitment to Implementation of Promotions for Credit Card and Banking Services	3.521	3.016
Total	26.101.462	20.115.375

b) Nature and amount of possible losses and commitments arising from the off-balance sheet items including the below mentioned

The amount of provision for Stage 3 possible losses arising from the off-balance sheet items is TRY 753.313 (31 December 2024: TRY 503.944).

b.1) Non-cash loans including guarantees, acceptances, financial guarantees and other letter of credits

	Current Period 31 December 2025	Prior Period 31 December 2024
Guarantee Letters	129.241.298	105.574.323
Bank Acceptances	909.847	249.113
Letter of Credits	24.529.758	10.507.996
Other Contingencies	63.658	113.998
Total	154.744.561	116.445.430

b.2) Certain guarantees, temporary guarantees, surety ships and similar transactions

	Current Period 31 December 2025	Prior Period 31 December 2024
Letters of Temporary Guarantees	10.759.395	7.794.155
Letters of Certain Guarantees	84.189.942	59.092.207
Letters of Advance Guarantees	18.232.707	12.017.864
Letters of Guarantees given to Customs Offices	2.836.365	1.856.757
Other Letters of Guarantees	13.222.889	24.813.340
Total	129.241.298	105.574.323

b.3) Total non-cash loans

	Current Period 31 December 2025	Prior Period 31 December 2024
Non-Cash Loans for Providing Cash Loans	13.214.900	24.807.484
With Original Maturity of One Year or Less	181.522	1.688.049
With Original Maturity of More than One Year	13.033.378	23.119.435
Other Non-Cash Loans	141.529.661	91.637.946
Total	154.744.561	116.445.430

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO THE OFF-BALANCE SHEET ACCOUNTS (Continued)

1. Explanations on off-balance sheet liabilities (Continued)

c) Information on sectoral risk concentrations of non-cash loans

	Current Period 31.12.2025				Prior Period 31.12.2024			
	TRY	(%)	FC	(%)	TRY	(%)	FC	(%)
Agricultural	316.418	-	337.042	-	734.972	1	64.048	-
Farming and Raising Livestock	243.253	-	215.848	-	627.832	1	3.796	-
Forestry	57.178	-	20.773	-	89.069	-	8.549	-
Fishing	15.987	-	100.421	-	18.071	-	51.703	-
Manufacturing	15.840.337	20	42.674.011	55	18.501.523	28	31.920.170	64
Mining and Quarrying Production	305.632	-	224.748	-	280.750	-	893.173	2
Electric, Gas and Water	12.097.636	16	41.383.367	54	16.365.801	25	30.854.420	62
Construction	3.437.069	4	1.065.896	1	1.854.972	3	172.577	0
Construction Services	40.709.514	54	15.235.422	20	29.820.994	45	10.255.622	20
Wholesale and Retail Trade	20.507.819	26	19.011.931	25	17.170.601	26	7.825.543	16
Hotel, Food and Beverage Services	13.400.187	17	14.402.265	19	11.400.714	17	4.199.516	8
Transportation and Telecommunication	1.027.412	1	954.236	1	675.772	1	1.066.800	2
Financial Institutions	1.649.464	2	978.967	1	1.259.658	2	566.054	1
Real Estate and Leasing Services	158.467	-	1.322.895	2	167.604	-	338.075	1
Self-employment Services	3.336.512	4	1.165.903	2	2.913.038	4	1.518.241	4
Education Services	421.822	1	177.126	-	501.440	1	118.794	0
Health and Social Services	234.281	-	10.539	-	75.097	-	18.063	0
Other	279.674	-	-	-	177.278	-	-	-
Other	64.937	-	47.130	-	56.070	-	95.887	-
Total	77.439.025	100	77.305.536	100	66.284.160	100	50.161.270	100

d) Information on non-cash loans classified in groups I and II:

	I. Group		II. Group	
	TRY	FC	TRY	FC
Non-cash Loans	76.138.585	75.036.265	1.300.440	2.269.271
Letters of Guarantee	76.050.348	49.669.627	1.300.440	2.220.883
Aval and Acceptance Loans	-	909.847	-	-
Letters of credit Turnover	58.832	24.422.538	-	48.388
Our Guarantees for Purchase in Securities Issue	-	-	-	-
From Factoring Guarantees	-	-	-	-
Other Guarantees and Sureties	29.405	34.253	-	-

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO THE OFF-BALANCE SHEET ACCOUNTS (Continued)

2. Explanations on derivative transactions:

	Current Period 31.12.2025	Prior Period 31.12.2024
Types of Trading Transactions		
Foreign Currency Related Derivative Transactions: (I)	126.872.437	34.311.876
Forward Foreign Exchange Transactions	-	-
Swap Money Exchange Transactions	126.872.437	34.311.876
Futures Money Transactions	-	-
Money Trading Options	-	-
Other Trading Derivative Transactions: (II)	-	-
A. Total Trading Derivative Transactions (I+II)	126.872.437	34.311.876
Types of Hedging Derivative Transactions		
Fair Value Hedges	-	-
Cash Flow Hedges	-	-
Foreign Currency Investment Hedges	-	-
B. Derivative Transactions for Total Hedging Purposes	-	-
Total Derivative Transactions (A + B)	126.872.437	34.311.876

The Bank has no derivative instruments for hedging purposes. There are no unrealized transactions, those are estimated in the prior period and recognized based on this assumption however; it is clear that those transactions would not be realized, or expense and income from agreements in the income statement in the current period.

Current Period 31.12.2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Derivatives held for trading	405.136	(346.241)	(61.774)	-	-	(2.879)
Foreign exchange derivatives:	49.246.168	13.337.485	851.126	-	-	63.434.779
- Inflow	(48.841.032)	(13.683.726)	(912.900)	-	-	(63.437.658)
- Outflow	-	-	-	-	-	-
Derivatives held for hedging	-	-	-	-	-	-
Foreign exchange derivatives:	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	49.246.168	13.337.485	851.126	-	-	63.434.779
Total Inflow	(48.841.032)	(13.683.726)	(912.900)	-	-	(63.437.658)

Prior Period 31.12.2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Derivatives held for trading	222.813	102.047	-	-	-	324.860
Foreign exchange derivatives:	11.069.733	6.248.635	-	-	-	17.318.368
- Inflow	(10.846.920)	(6.146.588)	-	-	-	(16.993.508)
- Outflow	-	-	-	-	-	-
Derivatives held for hedging	-	-	-	-	-	-
Foreign exchange derivatives:	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	11.069.733	6.248.635	-	-	-	17.318.368
Total Inflow	(10.846.920)	(6.146.588)	-	-	-	(16.993.508)

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO THE OFF-BALANCE SHEET ACCOUNTS (Continued)

3. Explanations on contingent assets and liabilities:

Provision is allocated for transactions with complete and accurate data that may have an effect on the financial structure of the Bank and otherwise, provision is provided based on the estimations.

Payment obligation of the Parent Bank due to checks given to its customers is TRY 4.734.872 (31 December 2024: TRY 3.122.449).

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

4. Explanations on services in the name of others:

The Bank provides safe deposit box services on behalf of real and legal persons. The Bank does not provide consultancy and management services.

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS

1. a) Information on profit share received from loans

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Profit share on loans (*)	74.263.427	13.485.878	47.699.043	8.114.347
Short term loans	36.681.312	4.729.090	23.452.790	3.465.247
Medium and long term loans (**)	35.566.242	8.756.788	23.946.432	4.649.100
Profit share on non-performing loans	2.015.873	-	299.821	-
Premiums received from resource utilization support fund	-	-	-	-

(*) Includes fees and commissions income on cash loans.

b) Information on profit share income from banks

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	TRY	TRY	FC
Central Bank of the Republic of Türkiye	1.362.679	-	732.795	-
Domestic Banks	8.111	-	1.868.177	-
Foreign Banks	-	-	-	-
Head Office and Branches	-	-	-	-
Total	1.370.790	-	2.600.972	-

c) Information on profit share income from securities portfolio

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	TRY	TRY	FC
Financial Assets at Fair Value through Profit and Loss	1.179.512	273.539	-	151.811
Financial Assets at Fair Value through Other Comprehensive Income	13.169.753	177.749	6.349.993	95.171
Investments Held-to-Maturity Financial Assets Measured by Amortized Cost	2.639.840	171.638	3.399.798	154.816
Total	16.989.105	622.926	9.749.791	401.798

d) Information on profit share income received from associates and subsidiaries

None (31 December 2023: None).

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

2. a) Information on profit share expense on borrowing

	Current Period 31 December 2025		Prior Period 31 December 2024	
	TRY	FC	TRY	FC
Banks	3.498.163	2.867.655	1.476.310	1.624.072
Central Bank of the Republic of Türkiye	239.515	-	233.695	-
Domestic Banks	3.258.648	179.327	1.242.615	761.245
Foreign Banks	-	2.688.328	-	862.827
Head Office and Branches	-	-	-	-
Other Institutions	-	1.558.787	-	-
Total	3.498.163	4.426.442	1.476.310	1.624.072

b) Information on profit share expense given to associates and subsidiaries

None (31 December 2024: None).

c) Information on profit share expense paid to securities issued

The amount of profit share expense given to associates and subsidiaries is TRY 12.085.388 (31 December 2024: TRY 6.697.355).

d) Presentation of dividends paid to participation accounts according to maturity structure

Current Period 31 December 2025	Participation Accounts					
	1 month	3 months	6 months	1 year	Over 1 year	Total
Turkish Lira						
Funds Collected from Banks via Current and Participation Accounts	-	-	-	-	-	-
Real Person's Non Commercial Participation Accounts	1.377.730	23.709.212	805.616	582.950	2.913.500	29.389.008
Public Sector Participation Accounts	1.169.515	1.445.190	334.204	60.778	-	3.009.687
Commercial Sector Participation Accounts	6.452.168	46.256.110	2.679.957	938.317	228.192	56.554.744
Other Institutions Participation Accounts	123.731	2.144.032	285.143	337.061	29.186	2.919.153
Total	9.123.144	73.554.544	4.104.920	1.919.106	3.170.878	91.872.592
Foreign Currency						
Funds Collected from Banks via Current and Participation Accounts	322	281	-	-	134	737
Real Person's Non Commercial Participation Accounts	4.077	487.676	6.546	6.320	26.135	530.754
Public Sector Participation Accounts	230	76.624	2.429	14.296	-	93.579
Commercial Sector Participation Accounts	50.820	2.140.018	95.031	108.201	237	2.394.307
Other Institutions Participation Accounts	85.708	625.391	3.604	-	85	714.788
Public Sector Participation Accounts	14.656	-	-	-	-	14.656
Total	155.813	3.329.990	107.610	128.817	26.591	3.748.821
Grand Total	9.278.957	76.884.534	4.212.530	2.047.923	3.197.469	95.621.413

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

d) Presentation of dividends paid to participation accounts according to maturity structure (Continued)

Prior Period 31 December 2024	Participation Accounts					
	1 month	3 months	6 months	1 year	Over 1 year	Total
Turkish Lira						
Funds Collected from Banks via Current and Participation Accounts	4.726	534.562	375.454	-	-	914.742
Real Person’s Non Commercial Participation Accounts	614.048	11.642.671	1.149.840	1.096.482	5.962.225	20.465.266
Public Sector Participation Accounts	4.877.295	1.375.694	3.816.493	150.774	26.994	10.247.250
Commercial Sector Participation Accounts	4.667.385	26.188.932	3.010.239	1.296.954	1.704.419	36.867.929
Other Institutions Participation Accounts	60.912	1.873.971	306.410	118.441	43.392	2.403.126
Total	10.224.366	41.615.830	8.658.436	2.662.651	7.737.030	70.898.313
Foreign Currency						
Funds Collected from Banks via Current and Participation Accounts	224	499	-	-	432	1.155
Real Person’s Non Commercial Participation Accounts	15.247	289.779	5.368	6.274	31.417	348.085
Public Sector Participation Accounts	7	80.707	3.822	1.382	-	85.918
Commercial Sector Participation Accounts	9.183	826.459	250.533	67.320	74	1.153.569
Other Institutions Participation Accounts	100.730	168.326	910	235	111	270.312
Public Sector Participation Accounts	14.487	-	-	-	-	14.487
Total	139.878	1.365.770	260.633	75.211	32.034	1.873.526
Grand Total	10.364.244	42.981.600	8.919.069	2.737.862	7.769.064	72.771.839

3. Information on dividend income:

As of 31 December 2025, the Bank has TRY 2.845 dividend income (31 December 2024: TRY 1.428).

4. a. Information on trading income/loss (net)

	Current Period 31 December 2025	Prior Period 31 December 2024
Income	33.727.129	16.194.442
Foreign exchange gains	1.182.058	389.376
Gain on derivative financial instruments	4.991.363	1.710.012
Gain on capital market transactions	27.553.708	14.095.054
Losses (-)	27.139.216	12.877.241
Foreign exchange losses	1.445	43.658
Losses on derivative financial instruments	649.525	174.100
Losses on capital market transactions	26.488.246	12.659.483
Net	6.587.913	3.317.201

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

5. Information on other operating income

Information on factors covering the recent developments which has significant effect on the Bank’s income and the extent of effect on income

	Current Period 31 December 2025	Prior Period 31 December 2024
Correction Account for Previous Years Expenses (*)	3.365.032	4.758.038
Income from the Sale of the Asset	96.080	181.717
Provision for Communication Expenses	53.276	34.777
Checkbook Fees	6.997	6.118
Other	65.195	13.258
Total	3.586.580	4.993.908

(*) Adjustment to prior year expenses consists of TRY 2.471.077 from provisions for loans (31 December 2024: TRY 3.128.088), (31 December 2024: TRY 500.000 from free provisions), TRY 854.177 from provisions for participation accounts (31 December 2024: TRY : 1.038.034), TRY 2.569 from provisions for impairment of securities (31 December 2024: TRY 2.247), and TRY 37.209 consists of other provision reversals (31 December 2024: TRY 89.382).

6. Provision expenses for impairment on loans and other receivables

	Current Period 31 December 2025	Prior Period 31 December 2024
Expected Credit Loss	9.453.195	2.892.814
12 month expected credit loss (Stage 1)	2.275.904	862.578
Significant increase in credit risk (Stage 2)	2.686.500	1.212.501
Non-performing loans (Stage 3)	4.490.791	817.735
Marketable Securities Impairment Expense	1.865	-
Financial Assets at Fair Value through Profit or Loss	1.865	-
Available-for-sale Financial Assets Fair Value Through Other Comprehensive Income	-	-
Subsidiaries, Associates and Entities Under Common Control		
Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control (Joint Ventures)	-	-
Other	244.873	130.523
Total	9.699.933	3.023.337

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

7. Information on other operating expenses

	Current Period 31 December 2025	Prior Period 31 December 2024
Reserve for Employee Termination Benefits	136.814	76.306
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Fixed Assets	1.229.635	835.024
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	234.406	123.416
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	2.603.152	1.454.873
Leasing Expenses Related to TFRS 16 Exceptions	22.793	18.128
Maintenance Expenses	412.739	210.547
Advertisement Expenses	671.237	209.322
Other Expenses (*)	1.496.383	1.016.876
Loss on Sales of Assets	1.558	8.994
Other (**)	2.435.864	1.352.613
Total	6.641.429	3.851.226

(**) Of the balance classified under “Other”, TRY 951.063 (31 December 2024: TRY 476.521) consists of SDIF (Savings Deposit Insurance Fund) premiums and audit and consultancy service expenses, while TRY 1.228.297 (31 December 2024: TRY 723.398) consists of taxes, duties and levies, and other service expenses.

(*) The details of the 'Other Expenses' balance under Other Operating Expenses are as follows in the table below:

	Current Period 31 December 2025	Prior Period 31 December 2024
Cleaning Expenses	285.224	191.828
Credit Cards and Banking Services Promotional Expenses	236.380	175.458
Communication Expenses	298.669	175.058
Heating, Lighting, and Water Expenses	111.031	80.943
Shared Expenses	171.389	66.440
Donations and Charitable Contributions	5.600	62.030
Representation and Entertainment Expenses	77.086	49.322
Vehicle Expenses	53.927	37.544
Office Supplies Expenses	35.546	25.203
Computer Usage Expenses	61.216	22.476
Non-deductible Expenses	15.126	15.151
Insurance Expenses	18.944	10.516
Other	126.245	104.904
Total	1.496.383	1.016.876

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

8. Fees for Services Received from Independent Auditor / Independent Audit Firm

In accordance with the decision of the POA dated 26 March 2021, the fee information for the reporting period regarding the services received from the independent auditor or independent audit firm is given in the table below over VAT excluded amounts.

	Current Period 31.12.2025	Prior Period 31.12.2024
Independent audit fee for the reporting period	11.843	8.079
Fees for tax advisory services	-	-
Fee for other assurance services	7.904	8.919
Fees for services other than independent auditing	-	-
Total^(*)	19.747	16.998

(*) Following the approval of the financial statements for the fiscal year 01.01.2024 - 31.12.2024, it also includes the assurance service fees for the 2024 TSRS sustainability report conducted during 2025.

9. Information on profit/loss from continued and discontinued operations before taxes

As of 31 December 2025, the Bank does not have any discontinuing operations. The compositions of the profit/loss before tax from the continuing operations are following:

	Current Period 31 December 2025	Prior Period 31 December 2024
Net Profit Share Income	16.383.646	4.136.662
Net Fees and Commissions Income	4.431.840	2.923.878
Dividend Income	2.845	1.428
Trading Income/Expense (Net)	6.587.913	3.317.201
Other Operating Income	3.586.580	4.993.908
Expected Loss Provision (-)	9.453.195	2.892.814
Other Provision Expense (-)	246.738	130.523
Personnel Expense	6.908.924	4.257.726
Other Operating Expenses (-)	6.641.429	3.851.226
Income/(Loss) from Continuing Operations	7.742.538	4.240.788

10. Information on tax provision for continued and discontinued operations

Since the Bank does not have any discontinued operations, there is no related tax provision.

As of 31 December 2025, the Bank has deferred tax income of TRY 1.537.430 (31 December 2024: TRY 676.686) and deferred tax expense of TRY 780.180 (31 December 2024: TRY 1.464.652). Current tax provision TRY 2.743.604 (31 December 2024: None).

11. Explanation on net income/loss for the period for continuing and discontinued operations

The net profit of the Bank from its ongoing activities is TRY 5.756.184 (31 December 2024: 3.452.822 TRY net profit).

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

12. Explanation on net profit/loss

- a) **Nature, amount and frequency of income and expenses arising from ordinary banking activities, if required for the understanding the performance of the Bank in the current period**

The Bank mainly utilizes its resources from domestic current and profit shares, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations.

- b) **The effect of the change in accounting estimates to the net profit/loss; including the effects to the future period, if any**

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

13. **If other items in the income statement exceed 10% of the income statement total, sub-accounts constituting at least 20% of these items are shown below**

None (31 December 2024: None).

V. EXPLANATION AND NOTES RELATED TO CONSOLIDATED THE CHANGES IN SHAREHOLDERS' EQUITY

- a) **Explanations on Profit Distribution:**

In accordance with the profit distribution decision taken at the Bank's 2024 Ordinary General Assembly meeting held on 2 May 2025, TRY 172.641 was allocated as a general legal reserve fund at the rate of 5% from the balance sheet profit of TRY 3.452.822 for 2024, and the remaining TRY 3.280.181 after the distributions was allocated to the Bank.

It was decided to leave it within. No decision has been taken regarding the distribution of the Bank's profits in 2025 as of the date of preparation of these consolidated financial statements.

- b) **Explanations on Financial Assets at Fair Value through Other Comprehensive Income:**

Information on financial assets at fair value through other comprehensive income is presented in the fifth section, footnote 1.4-b.

- c) **Profit Reserves:**

As of the balance sheet date, profit reserves amounted to TRY 13.595.451 (31 December 2024: TRY 10.142.629), legal reserves amounted to TRY 685.130 (31 December 2024: TRY 312.264), extraordinary reserves amounted to TRY 12.864.254 (31 December 2024: TRY 9.584.074), other profit reserves amounted to TRY 46.067 (31 December 2024: TRY 46.067).

- d) **Explanations on Previous Period Profit / Loss:**

As of 31 December 2025, the Bank has no prior period profit or loss. (31 December 2024: None)

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. EXPLANATION AND NOTES RELATED TO THE STATEMENT OF CONSOLIDATED CASH FLOW

1. Explanations on the “Other” items and “The Effect of the Change in Foreign Currency on Cash and Cash Equivalent” item in the Cash Flow Statement:

Of the operating loss before changes in operating assets and liabilities amounting to TRY 1.212.302 (31 December 2024: TRY 1.505.433 loss), TRY 121.716.247 (31 December 2024: TRY 78.386.723) mainly consists of profit share income from loans and marketable securities and financial leases and TRY 121.084.342 (31 December 2024: TRY 79.573.666) mainly consists of profit share expenses on deposits and loans used. Other income mainly consists of net fee and commission income and trading profit and loss income.

Other earnings mainly include net fee and commission income and commercial profit and loss income. The effect of the change in foreign exchange rate on cash and cash equivalent assets has been determined as 1.072.986 TRY (31 December 2024: 761.962TRY) as of 31 December 2025.

Cash, cash deposits, free accounts of the Central Bank of the Republic of Türkiye, money in transit, purchased bank checks, money market transactions and term bank deposits with an original maturity of up to 3 months are defined as cash and cash equivalent assets.

Period opening and end cash and cash equivalents balance

	Current Period 31.12.2025	Prior Period 31.12.2024
Cash in TRY and in Foreign Currency	3.154.816	2.102.309
Central Bank of the Republic of Türkiye and Other Banks	84.498.346	80.142.502
Money Market Operations	-	-
Total Cash and Cash Equivalents	87.653.162	82.244.811

VII. EXPLANATIONS AND NOTES RELATED TO THE RISK GROUP OF THE PARENT BANK

1) a) Information on the volume of transactions relating to the Bank’s risk group, outstanding loans and funds collected and income and expenses for the period

Current Period

Risk group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	3.310.391	-	-	-
Balance at end of period	-	-	14.896.069	-	-	-
Profit share and commission income	-	-	2.915	-	-	-

Prior Period

Risk group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	6.184.984	-	-	-
Balance at end of period	-	-	3.310.391	-	-	-
Profit share and commission income	-	-	2.023	-	-	-

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. EXPLANATIONS AND NOTES RELATED TO THE RISK GROUP OF THE PARENT BANK

b) Current and profit sharing account held by the Parent Bank risk group

Risk group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Current and participation accounts						
Balance at the beginning of period	4.092	1.740	-	-	-	-
Balance at the end of period	6.328	4.092	-	-	-	-
Participation Accounts						
Profit Share Expenses	-	-	-	-	-	-

c) Information on loans received from the risk group of the Parent Bank

Risk group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Funds Borrowed						
Balance at the beginning of period	-	-	75.191	112.751	-	-
Balance at the end of period	-	-	37.595	75.191	-	-
Participation Accounts						
Profit Share Expenses	12.085.388	6.697.355	649.340	241.723	-	-

2) Information on forward transactions, option contracts and other similar contracts with the Bank risk group

Risk group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at Fair Value Through Profit or Loss	-	-	-	-	-	-
Balance at the beginning of period	-	-	29.203.067	14.844.411	-	-
Balance at the end of period	-	-	19.957.055	29.203.067	-	-
Total Profit / Loss	-	-	9.258	207.595	-	-
Hedging transactions	-	-	-	-	-	-
Balance at the beginning of period	-	-	-	-	-	-
Balance at the end of period	-	-	-	-	-	-
Total Profit / Loss	-	-	-	-	-	-

3) Information on the fees paid to the top management of the bank

The total amount of benefits provided to the Parent Bank's Senior Management is TRY 77.340 (31 December 2024: TRY 56.793).

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VIII. SIGNIFICANT EVENTS AND MATTERS ARISING SUBSEQUENT TO CONSOLIDATED BALANCE SHEET DATE

On 16 April 2026, a lease certificate issuance amounting to TRY 2.000.000 was carried out by Ziraat Katılım Varlık Kiralama A.Ş., with code TRDZKVK42624, a tenor of 97 days, an annual simple yield of 36,50%, and a maturity date of 9 January 2026.

On 28 April 2026, a lease certificate issuance amounting to TRY 2.500.000 was carried out by Ziraat Katılım Varlık Kiralama A.Ş., with code TRDZKVK42632, a tenor of 98 days, an annual simple yield of 35,50%, and a maturity date of 20 January 2026.

On 15 May 2026, a lease certificate issuance amounting to TRY 2.000.000 was carried out by Ziraat Katılım Varlık Kiralama A.Ş., with code TRDZKVK52615, a tenor of 91 days, an annual simple yield of 36,00%, and a maturity date of 13 February 2026.

On 30 April 2026, a lease certificate issuance amounting to TRY 200.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV42649, a tenor of 112 days, an annual simple yield of 42,50%, and a maturity date of 8 January 2026.

On 15 April 2026, a lease certificate issuance amounting to TRY 180.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV42656, a tenor of 90 days, an annual simple yield of 41,50%, and a maturity date of 15 January 2026.

On 13 May 2026, a lease certificate issuance amounting to TRY 85.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV52614, a tenor of 117 days, an annual simple yield of 42,00%, and a maturity date of 16 January 2026.

On 14 May 2026, a lease certificate issuance amounting to TRY 350.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV52622, a tenor of 115 days, an annual simple yield of 38,50%, and a maturity date of 19 January 2026.

On 10 July 2026, a lease certificate issuance amounting to TRY 400.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV72612, a tenor of 170 days, an annual simple yield of 42,00%, and a maturity date of 21 January 2026.

On 3 June 2026, a lease certificate issuance amounting to TRY 100.000 was carried out by ZKB Varlık Kiralama A.Ş., with ISIN code TRDZKBV62613, a tenor of 118 days, an annual simple yield of 42,50%, and a maturity date of 5 February 2026.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TRY"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IX. EXPLANATIONS CONCERNING THE BANK'S DOMESTIC, FOREIGN, OFFSHORE BANKING REGIONS AND BRANCHES OR AFFILIATES AND REPRESENTATIVES ABROAD

1) Information on the Bank's Domestic and International Branches and Representative Offices

	Number	Number of Employees	Country of Location	Total Assets	Legal Capital
Domestic Branch (*)	225	3.140			
Foreign Representatives	-	-		-	
Foreign Branch (**)	1	7	Sudan	1.608.186	(3.570)
	1	9	Somali	1.634.675	18.817
Branches in the Offshore Banking Region	-	-		-	-

(*) The number of head office branch personnel is included in the number of domestic branch employees.

(**) Local personnel working in overseas units are excluded.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

SECTION SIX

I. INFORMATION ON THE GROUP'S RATING THAT HAS BEEN DETERMINED BY INTERNATIONAL RATING AGENCIES

Fitch Ratings: 9 December 2025	Not
Foreign Currency Long Term Credit Rating	BB-
Foreign Currency Short Term Credit Rating	B
Local Currency Long Term Credit Rating	BB-
Local Currency Short Term Credit Rating	B
National Long Term Credit Rating	AA (tur)
Support	bb-

II. OTHER EXPLANATIONS ON THE GROUP'S OPERATIONS

None.

ZİRAAT KATILIM BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TRY”))

SECTION SEVEN

EXPLANATIONS ON INDEPENDENT AUDIT REPORT

I. MATTERS TO BE EXPLAINED ON THE INDEPENDENT AUDITOR’S REPORT

The consolidated financial statements prepared as of 31 December 2025 and for the fiscal period ending on the same date have been audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and presented preceding the consolidated financial statements of independent auditors' report dated 16 February 2026.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

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